

Union Springs Academy 2-Way / 3-Way Eligibility Information

Union Springs Academy has made provision to grant a limited amount of student aid funds for qualifying boarding students who might, because of financial difficulties, be otherwise deprived of a Christian education. The 3-way matching funds are provided to students being sponsored by a church within New York Conference. Two-way matching funds are available to students who are being sponsored by a church outside of the New York Conference.

Once the local church board determines that the applicant will be assisted for the coming school year, and the church is willing to participate in either the 2-Way or 3-Way plan, the church clerk should complete the church section of the application indicating the amount of aid and the name and address of the person responsible for making payments. They should then obtain the pastor's and treasurer's signatures and return the completed application to the Union Springs Academy Business Office.

It is understood that parents and relatives will not be permitted to make a specific contribution to the local church fund for their son, daughter or relative with the expectation that matching funds will be applied to their contribution.

A student receiving an SDA denomination educational assistance grant (tuition assistance for conference employment) is not eligible for either the 2-Way or 3-Way matching aid. Eligibility is based on the household adjusted gross income as indicated on IRS form 1040 and your Income After Adjustments. After completing the top portion of the student aid application, please submit it to Union Springs Academy so that we can then send to your pastor or church clerk indicating the amount of assistance for which your student is eligible.

To help you determine if you are eligible, here is a worksheet for you to use:

IRS 1040 Adjusted Gross Income for 2014 **Please attach a copy of your 1040 first page** A) _____

Less:

Number _____ x \$ 6,500.00 each B) _____ Dependents in private academy

Number _____ x \$ 2,000.00 each C) _____ Dependents in private elementary school

Number _____ x \$ 3,500.00 each D) _____ Personal exemptions

Total adjustments (Add B-D) E) _____ Less Total adjustments -E) _____

Income After Adjustments (A – E) F) _____

| Parent's Income After Adjustments (F) Above | Local Church Portion* | U.S. Academy Portion (2-Way) | Total With Matching Aid (2-Way) | NY Conference Portion (3-Way) | Total With Matching Aid (3-Way) |
|---|-----------------------|------------------------------|---------------------------------|-------------------------------|---------------------------------|
| \$13,000 or less | Up to \$1,600.00 | Up to \$1,200.00 | Up to \$2800.00 | Up to \$1,200.00 | Up to \$4,000.00 |
| \$13,001 - \$15,000 | Up to \$1,500.00 | Up to \$1,125.00 | Up to \$2625.00 | Up to \$1,125.00 | Up to \$3,750.00 |
| \$15,001 - \$17,000 | Up to \$1,400.00 | Up to \$1,050.00 | Up to \$2450.00 | Up to \$1,050.00 | Up to \$3,500.00 |
| \$17,001 - \$19,000 | Up to \$1,300.00 | Up to \$ 975.00 | Up to \$2275.00 | Up to \$ 975.00 | Up to \$3,250.00 |
| \$19,001 - \$21,000 | Up to \$1,200.00 | Up to \$ 900.00 | Up to \$2100.00 | Up to \$ 900.00 | Up to \$3,000.00 |
| \$21,001 - \$23,000 | Up to \$1,100.00 | Up to \$ 825.00 | Up to \$1925.00 | Up to \$ 825.00 | Up to \$2,750.00 |
| \$23,001 - \$25,000 | Up to \$1,000.00 | Up to \$ 750.00 | Up to \$1750.00 | Up to \$ 750.00 | Up to \$2,500.00 |
| \$25,001 - \$27,000 | Up to \$ 900.00 | Up to \$ 675.00 | Up to \$1575.00 | Up to \$ 675.00 | Up to \$2,250.00 |
| \$27,001 - \$29,000 | Up to \$ 800.00 | Up to \$ 600.00 | Up to \$1400.00 | Up to \$ 600.00 | Up to \$2,000.00 |
| \$29,001 - \$31,000 | Up to \$ 700.00 | Up to \$ 525.00 | Up to \$1225.00 | Up to \$ 525.00 | Up to \$1,750.00 |
| \$31,001 - \$33,000 | Up to \$ 600.00 | Up to \$ 450.00 | Up to \$1050.00 | Up to \$450.00 | Up to \$1,500.00 |
| \$33,001 - \$35,000 | Up to \$ 500.00 | Up to \$ 375.00 | Up to \$875.00 | Up to \$ 375.00 | Up to \$1,250.00 |
| \$35,001 - \$40,000 | Up to \$ 400.00 | Up to \$ 300.00 | Up to \$700.00 | Up to \$ 300.00 | Up to \$1,000.00 |
| \$40,001 - \$45,000 | Up to \$ 300.00 | Up to \$ 225.00 | Up to \$525.00 | Up to \$ 225.00 | Up to \$ 700.00 |
| \$45,001 - \$50,000 | Up to \$ 200.00 | Up to \$ 150.00 | Up to \$350.00 | Up to \$ 150.00 | Up to \$ 500.00 |
| \$50,001 - \$55,000 | Up to \$ 100.00 | Up to \$ 75.00 | Up to \$175.00 | Up to \$ 75.00 | Up to \$ 250.00 |

* **Note:** Any church funds sent in excess of the maximum eligible amount will be applied directly to student account without matching funds. All help provided by the student's church is appreciated and is an investment in the future of our young people.