



**Downtown Development Authority
FY 2017-2018 Budget Line Items**

The following are descriptions of each line item of the Downtown Development Authority Revenue budget for 2017-2018:

Fund Balance Transfer 107.400.002	\$66,817	Transfer from the DDA TIF Fund Balance
Property Tax Revenue 107.440.000	\$62,000	Tax capture in the DDA TIF District
Interest –Bucktown Tap 107. 440.014	\$ 53	Interest earned - 259 E. Front St.
Interest –Apryll Freeman 107. 440.018	\$ 330	Interest earned - 103-105 E. Front St.
Farmers’ Market Revenue 107.442.000	\$ 5,000	Farmers’ Market booth rental fees based on income received from previous seasons.
Last Saturdays on the Common* 443.000	\$11,000	Donations received for LSOC
Local Contributions 107.649.000	\$ 1,000	Possible local contributions for downtown events
Interest Earned-Investments 107.665.000	\$ 1,500	Anticipated interest earned on investments
Application Fees 107.689.000.	\$ 100	If we do two loan applications this year.
Miscellaneous Donations/Revenue 107.691.000	\$ 500	Unknown miscellaneous revenue (such as grants or donations)
<u>Total Revenue</u>	<u>\$ 148,300</u>	

The following are descriptions of each line item of the Downtown Development Authority Expenditure budget for 2017-2018. These estimates are based on 2016-2017 costs as well as anticipated expenses for the current fiscal year:

Farmers’ Market # 435

Market Master Fees 107.435.707	\$ 5,000	for Market Master Fees
Miscellaneous Supplies 107.435.756.	\$ 100	for miscellaneous Farmers’ Market expenses (coffee, sugar, creamer, cups, napkins, etc.)

Mill Alley Restoration 980.001 \$20,000 Designated for the restoration of Mill Alley

DT, UT Streetscape Expansion 107.450.980.002 \$20,000 Designated for the expansion of the streetscape

Administrative & Record Keeping # 482

Salaries – DDA Director 107.482.706.001 \$15,000 for part time DDA Director salary

Fringe Benefits – DDA Director 107.482.728. \$ 2,000 fringes for the DDA Director, FICA, ins.

Office Supplies 107.482.728 \$ 100 for office supplies

Postage 107.482.730 \$ 100 for postage

Miscellaneous 107.482.756.014 \$ 100 for miscellaneous expenses

Audit 107.482.807 \$ 1,000 for the DDA portion of the City audit

Telephone 107.482.853 \$ 0 for DDA Director telephone

Conference & Workshops 107.482.864 \$ 500 for conference & workshops attended by the DDA Director and/or Board

Travel & Car Allowance 107.482.873 \$ 500 for travel & car allowance for DDA Director

Office Equipment Maint. 107.482.934 \$ 750 for computer/printer maintenance

Membership & Dues 107.482.945 \$ 600 for DDA membership (BACC, MDT, MHPN, etc.)

City Services 107.482.966 \$ 8,000 for city services – office rent, staff support, etc.

Andrews Farm Trans. 107.482.970 \$ 5,300 reimburse County for Andrews Farm loan over 10 year period.

Total Expenditures **\$148,300**

*year 6
transfer of
12/17*

Promotions and Advertising 107.435.760	\$ 4,500 for Farmers' Market promotions & advertising,
Website 107.435.762	\$ 100 for website costs for the Farmers' Market
Telephone 107.435.853	\$ 200 for the Market Master's cell phone
Conference & Workshops 107.435.864	\$ 200 for conference & workshops attended by the DDA Director, Market Master or board member
107.435.945 Membership & Dues	\$ 200 for MFMA membership

Downtown Enhancement & Planning # 450

Downtown Beautification 107.450.720	\$ 7,000 for downtown beautification expenses (downtown planters and Christmas)
Miscellaneous 107.450.756.014	\$ 1,000 for miscellaneous expenses
Downtown Promotion 107.450.761	\$10,000 for downtown promotion marketing and promotion,
Website 107.450.762	\$ 500 for DDA websites
Legal Fees 107.450.826	\$1,000 for legal fees associated with the DDA
Festivals & Events 107.450.852.000	\$5,000 for f & e expenses non marketing expenses
Last Saturday on the Common* 852.001	\$11,000 for LSOC expenses
Unsanctioned 107.450.852.002	\$ 4,000 for Unsanctioned expenses – p & m
White Saturday(WSHL)	\$ 4,000 for White Saturday expenses p & m
Building Improvement Program 107.450.854	\$15,000 for the Building Improvement loan/grant program or other building improvement programs
Special Projects 980.000	\$10,000 for special projects in the downtown district

Downtown Development Authority Fund Budget Worksheet

2017-2018 Budget

Approved by the DDA on Wednesday, May 11, 2017

Approved by the City Commission on Monday, June 12, 2017

#107	Revenues	2015-16 Budget	2016-17 Budget	2017-18 Approved
400.002	DDA Fund Balance Transfer	\$39,505	\$69,065	\$66,817
440.000	Property Tax Revenue	\$70,000	\$60,000	\$62,000
440.014	Interest - Bucktown Tap	\$295	\$135	\$53
440.018	Interest - Apryll Freeman			\$330
442.000	Farmers' Market Revenue	\$5,000	\$5,000	\$5,000
443.000	Last Saturday on The Common	\$11,000	\$11,000	\$11,000
649.000	Local Contributions	\$1,000	\$1,000	\$1,000
665.000	Interest Earned - Investments	\$1,500	\$1,500	\$1,500
689.000	Application Fees	\$100	\$100	\$100
691.000	Miscellaneous Donations/Revenue	\$500	\$500	\$500
Total - DDA Revenues		\$128,900	\$148,300	\$148,300

#107		2015-16 Budget	2016-17 Budget	2017-18 Proposed
Notes Receivable - Repayment of DDA Loan Principal Payments				
.040.013	Notes Rec - Bucktown Tap	\$3,113	\$3,272	\$3,355
.040.018	Notes Rec - Apryll Freeman			\$2,739
Total - DDA Notes Receivables				\$6,094

MISSION:

To correct and prevent deterioration in the DDA district;
 To encourage historic preservation;
 To promote the economic growth of the district.

VISION: To revitalize and sustain long term economic stability for downtown businesses and provide an attractive place to shop, live and work while enhancing the arts and historic identity of this community.

FY 2017-18 DDA Approved Budget 5.11.17 CC 6.12.17

2015-16 2016-17 2017-18

#107	Expenditures	Budget	Budget	Approved
Farmers' Market - 435				
707.000	Market Master Fees	\$5,000	\$5,000	\$5,000
\$756	Miscellaneous Supplies	\$200	\$200	\$100
760.000	Promotions & Advertising	\$4,500	\$4,500	\$4,500
762.000	Website	\$150	\$100	\$100
853.000	Telephone	\$200	\$200	\$200
864.000	Conference & Workshops	\$200	\$200	\$100
945	Membership & Dues			\$200
Total - Farmers' Market		\$10,250	\$10,200	\$10,200
Downtown Planning & Enhancement 450				
720.000	Downtown Beautification	\$6,000	\$6,000	\$7,000
756.014	Miscellaneous	\$1,000	\$1,000	\$1,000
761.000	Downtown Promotion & Marketing	\$15,000	\$15,000	\$10,000
762.000	Website	\$500	\$500	\$500
826.000	Legal Fees	\$1,000	\$1,000	\$1,000
852.000	Festivals & Events	\$5,000	\$5,000	\$1,000
852.001	Last Saturday on the Common		\$11,000	\$11,000
852.002	Unsanctioned			\$4,000
852.003	White Saturday(WSHL)			\$4,000
854.000	Building Improvement Programs	\$15,000	\$15,000	\$15,000
980.000	Special Projects	\$10,000	\$10,000	\$10,000
980.001	Mill Alley Restoration	\$10,000	\$20,000	\$20,000
980.002	DT,UT Streetscape Expansion	\$10,000	\$20,000	\$20,000
Total - Downtown Enhancement & Planning		\$73,500	\$104,500	\$104,500
Administrative & Record Keeping - 482				
706.001	Salaries - DDA Director part time	\$15,000	\$15,000	\$15,000
715.000	Fringe Benefits - DDA Director	\$2,000	\$2,000	\$2,000
728.000	Office Supplies	\$100	\$50	\$50
730.000	Postage	\$100	\$100	\$100
756.014	Miscellaneous	\$100	\$100	\$100
807.000	Audit Expense	\$1,000	\$1,000	\$1,000
853.000	Telephone	\$200	\$0	\$0
864.000	Conference & Workshops	\$500	\$500	\$500
873.000	Travel & Car Allowance	\$500	\$500	\$500
934.000	Maint - Office Equipment	\$750	\$750	\$750
945.000	Membership & Dues	\$600	\$300	\$300
966.000	City Services	\$8,000	\$8,000	\$8,000
970	Transfer - Reserves (Andrews Farm Payb:	\$5,300	\$5,300	\$5,300
Total - Administrative & Record Keeping		\$34,150	\$33,600	\$33,600
Total - DDA Expenditures		\$117,900	\$148,300	\$148,300
TOTAL DDA BUDGET		\$97,900	\$128,900	\$148,300