

An Intravitreal 'Photoswitch' Molecule (KIO-301) for Reanimation in Retinitis Pigmentosa: a first-in-human trial

————— ARVO 2023

Eric J Daniels^{1*}, Christen Barras^{2,3}, Andrew Dwyer^{3,4}, Brian M Strem⁵, Charles C Wykoff⁶, Russell Van Gelder⁷, Robert Casson²

1 – Kiora Pharmaceuticals Pty Ltd, 2 – University of Adelaide, 3 – Jones Radiology, 4 – South Australian Health & Medical Research Institute, 5 – Kiora Pharmaceuticals, Inc, 6 – Retina Consultants of Texas, 7 – University of Washington

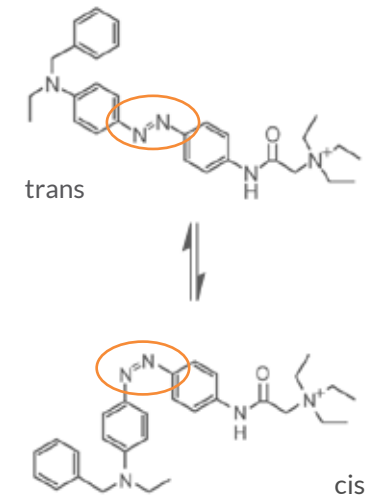
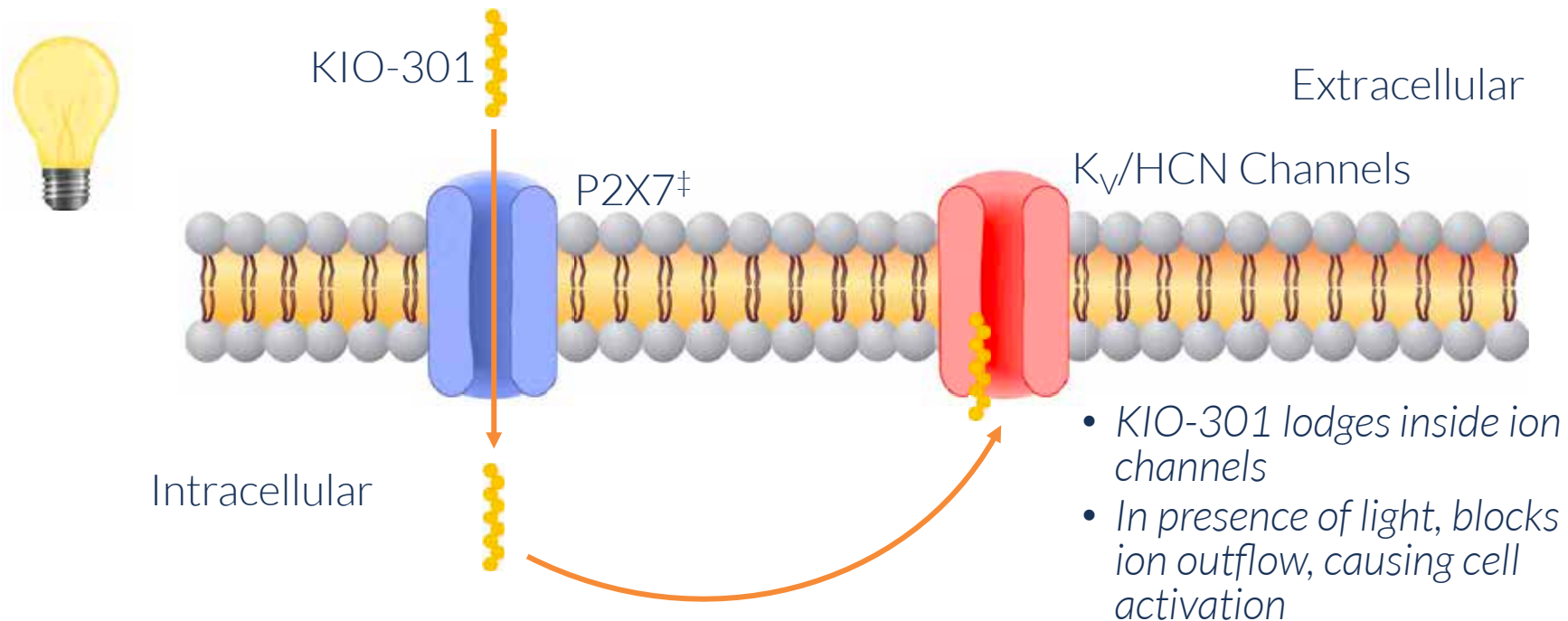
* - Disclosures: Employee & Officer of Kiora Pharmaceuticals

Forward Looking Statements

Some of the statements in this presentation are “forward-looking” and are made pursuant to the safe harbor provision of the Private Securities Litigation Reform Act of 1995. These “forward-looking” statements include statements relating to, among other things, the development and commercialization efforts and other regulatory or marketing approval efforts pertaining to Kiora’s products, including KIO-101, KIO-201 and KIO-301, as well as the success thereof, with such approvals or success may not be obtained or achieved on a timely basis or at all. These statements involve risks and uncertainties that may cause results to differ materially from the statements set forth in this presentation, including, among other things, market and other conditions and certain risk factors described under the heading “Risk Factors” contained in Kiora’s Annual Report on Form 10-K filed with the SEC on March 23, 2023, or described in Kiora’s other public filings. Kiora’s results may also be affected by factors of which Kiora is not currently aware. The forward-looking statements in this presentation speak only as of the date of this presentation. Kiora expressly disclaims any obligation or undertaking to release publicly any updates or revisions to such statements to reflect any change in its expectations with regard thereto or any changes in the events, conditions, or circumstances on which any such statement is based, except as required by law.

KIO-301 (MOA): Turns RGCs “ON” in the Presence of Light

- In RP, photoreceptors die → downstream neurons (RGCs) are not capable of being activated
- KIO-301 preferentially enters these RGCs and turns them “ON” in the presence of light*

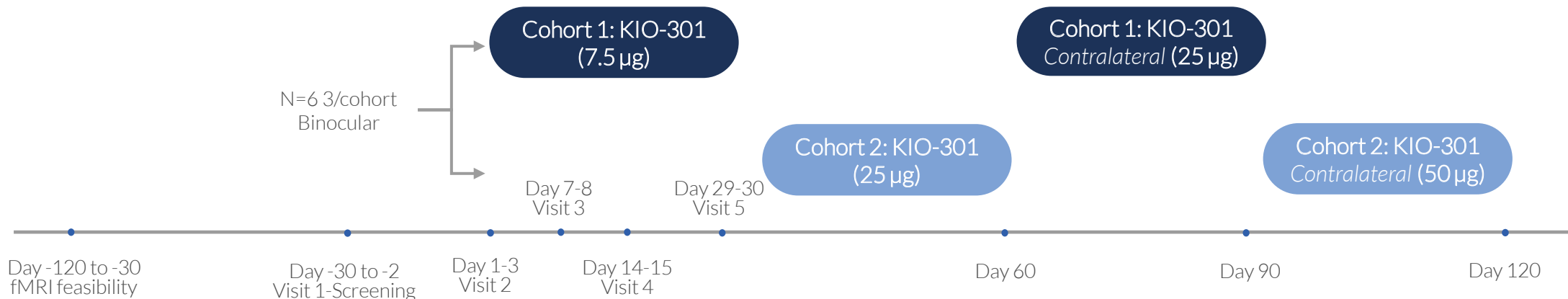


[‡] P2X7 is solely expressed on RGCs and amacrine cells in areas of degenerated retina

* Visual light causes reversible isomeric shift, blocking ion efflux through K_v/HCN channels

KIO-301-1101: Phase 1b Study Design (ABACUS)

Open Label, Single Ascending Dose Trial – 2 Sites (Australia)



Study Design

- Two cohorts, non-randomized, open-label, single IVT injection per eye
- Cohort 1- NLP/BLP patients; Cohort 2 – HM/CF patients

Endpoints

- Primary - AEs, PK & labs
- Secondary - Assessment days (shown only for Cohort 1 above) is repeated for each cohort per eye; intensity & contrast assessment, kinetic perimetry, functional MRI, etc.

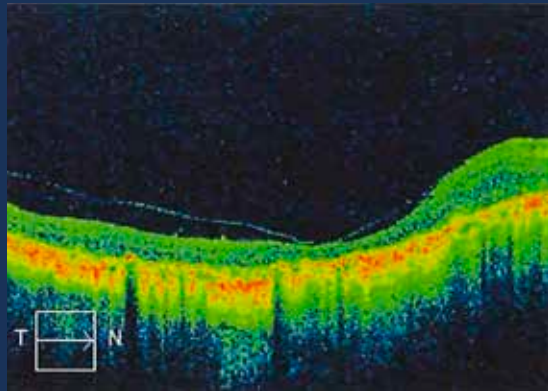
Review

- Safety review conducted after sentinel subject

5th decade of life; male NLP 10+ years

Safety & Tolerability

Systemic & Ocular Safety Assessments



Slit-lamp – no changes observed compared to baseline



IOP – normal and no change to baseline



Dilated Fundus w/ photography* – abnormal at baseline (consistent with RP); no change to baseline



OCT – no macular edema, no change in thickness

* Performed within 6 hours of injection & Day 29

Efficacy Assessments

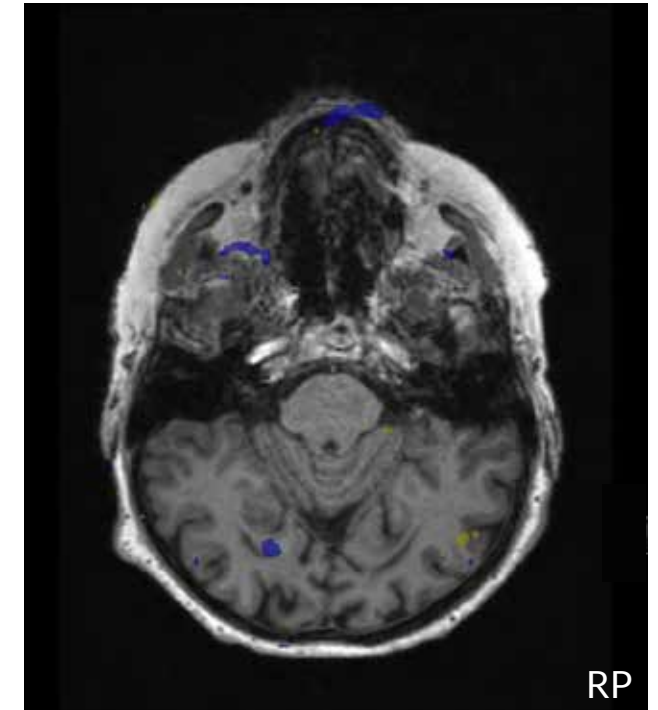
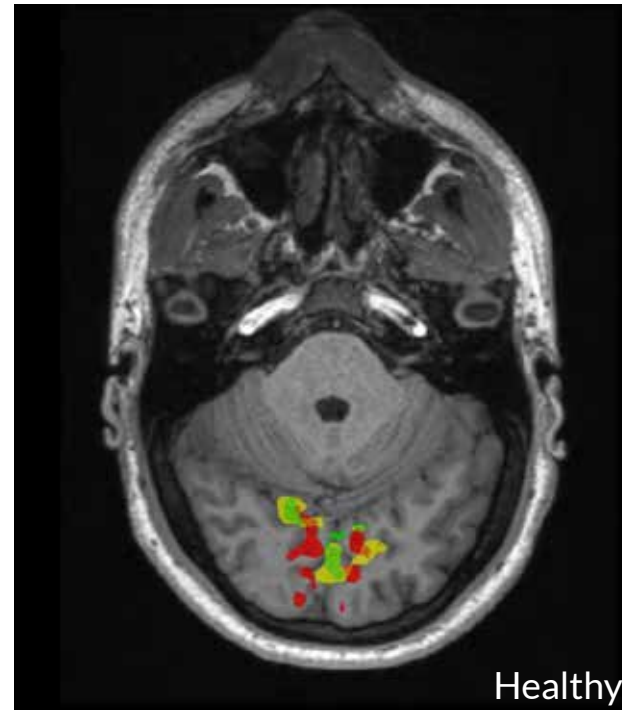
How Do You Measure Success in Ultra-Low Vision Patients?

Objective

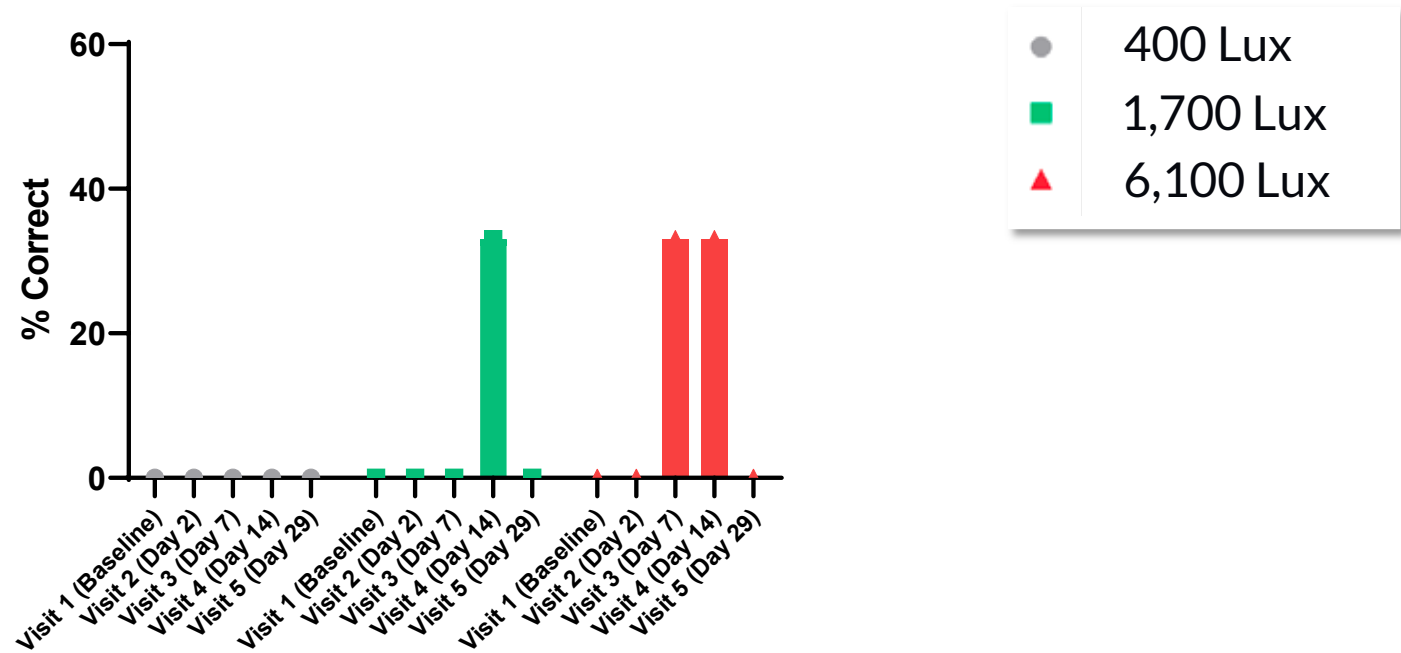
- Intensity & Contrast Assessment
- Goldmann Kinetic Perimetry
- Functional MRI

Subjective

- Patient reported feedback
- VFQ-25



Intensity & Contrast Assessment

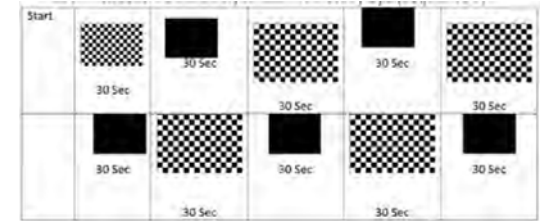
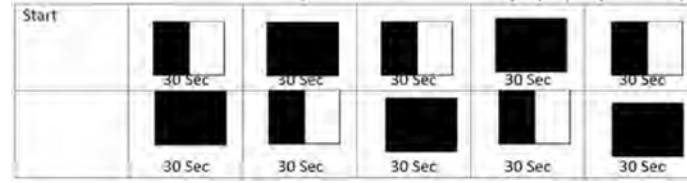
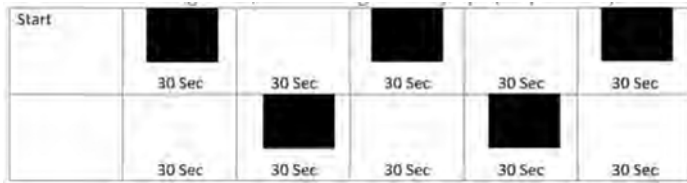


Key Takeaways:

- Light perception increases over first 2 weeks following injection
- Returns to baseline by 4 weeks

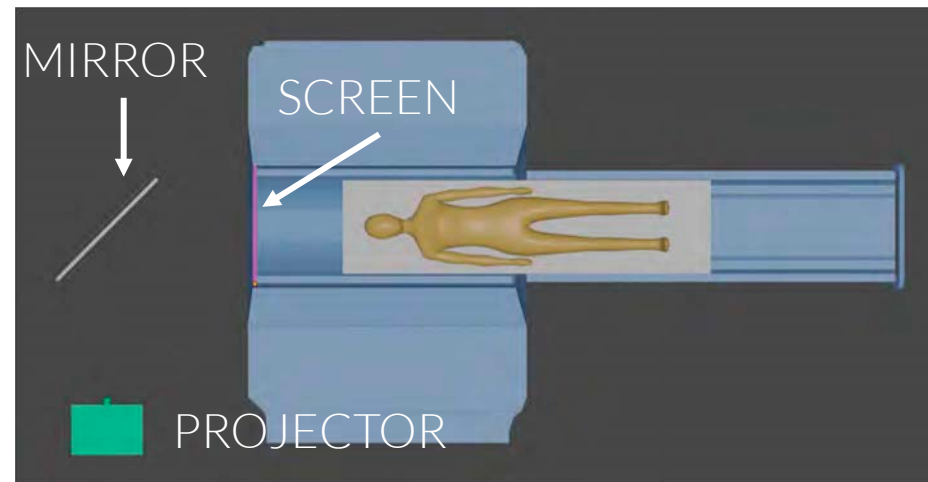
Functional MRI – Setup & Analysis

Cohort 1 Paradigm (BLP/NLP)



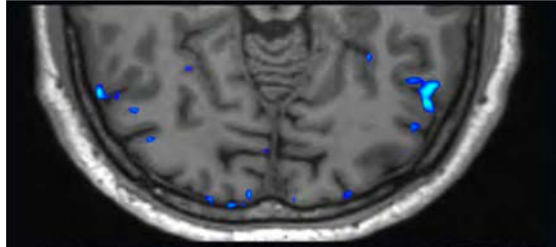
Processing and Analysis

- BOLD signal acquired
- Preprocessing (e.g., spatial normalization)
- Quantitative analysis using FSL (GLM)

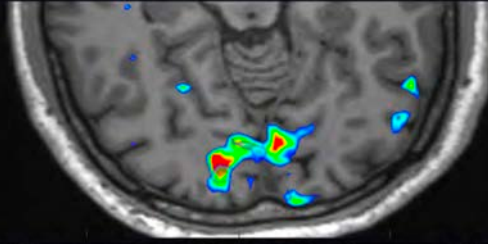


Functional MRI – Qualitative Overlap of 3 Paradigms

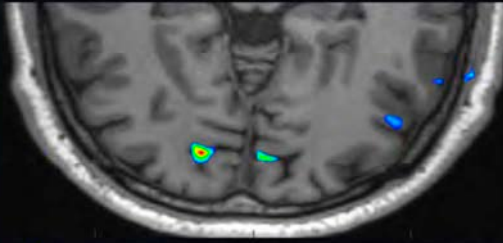
Visit 1
(Baseline)



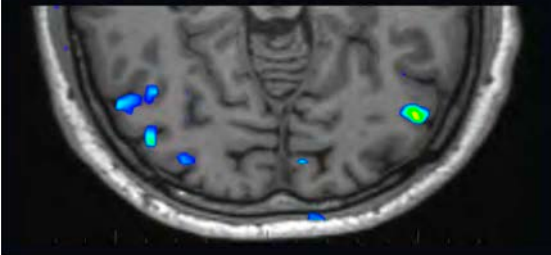
Visit 2
(Day 3)



Visit 4
(Day 15)

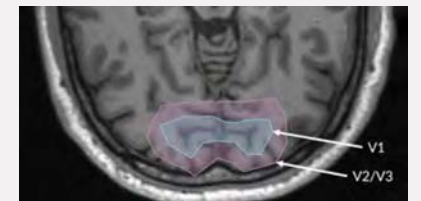


Visit 5
(Day 30)

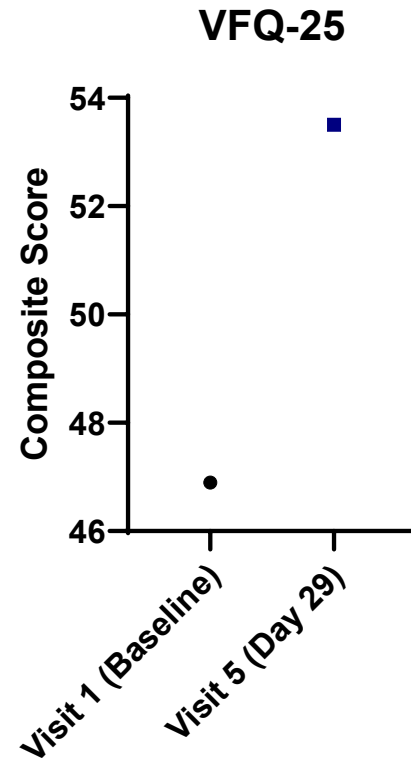


Key Takeaways

- Clear V1 (striate) increase in activity at Visits 2 & 4 compared to Visit 1
- Visit 5 returns to similar activity as baseline



Quality of Life Survey: VFQ-25



Overall increase driven by sub-scale increase in Vision Specific Questions (Near Activities, Mental Health & Social Functioning)

NEI-VFQ-25 administered at Visits 1 & 5

2 - 4 point increase is accepted by payers as clinically meaningful*

— Key Takeaways

- Small molecule capable of retinal reanimation
- Intravitreal KIO-301 safe and tolerable
- Improvements observed in objective and subjective assessments
- Return to baseline effect expected
- Enrollment ahead of schedule with full data expected in Q4 2023



Thank you

