

Projected Budget Report

Local Government Name: City of Buchanan
 Local Unit Code: 112030
 Current Fiscal Year End Date: 6/30/2019
 Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 1,268,324	(1) %	\$ 1,255,641	Decrease due to declining taxable values & personal property change	
State Revenue Sharing	\$ 593,095	-	\$ 593,095		
Licenses & Permits	\$ 17,000	-	\$ 17,000		
Interest Income	\$ 10,000	-	\$ 10,000		
Other Revenues	\$ 397,752	-	\$ 397,752		
Interfund Transfers (In)	\$ 122,800	%	\$ 122,800		
Total Revenues	\$ 2,408,971		\$ 2,396,288		
EXPENDITURES					
General Government	\$ 460,516	1 %	\$ 465,121	increase due to salaries & fringes	
Police and Fire	\$ 1,211,983	1 %	\$ 1,224,103		increase due to salaries, fringes, police car
Other Public Works	\$ 579,588	1 %	\$ 585,384		increase due to salaries, fringes and utility costs
Recreation & Culture	\$ 15,164	%	\$ 15,164	Decrease in retiree insurance premiums	
Other Expenditures	\$ 100,523	(5) %	\$ 95,497		
Interfund Transfers (Out)	\$ 15,500	%	\$ 15,500		
Total Expenditures	\$ 2,383,274		\$ 2,400,769		
Net Revenues (Expenditures)	\$ 25,697		\$ (4,481)		
Beginning Fund Balance	\$ 1,984,320		\$ 2,010,017		
Ending Fund Balance	\$ 2,010,017		\$ 2,005,536		