

**CARDEROCK SPRINGS CITIZENS ASSOCIATION
P.O. Box 237
CABIN JOHN, MD 20818-237**

TREASURER'S REPORT

Date 25/04/2010

Current Balances:

Savings Accounts

Description	Last Report	Current Report
Main SAVINGS-0	\$61.69	\$61.83
SAVINGS CLUB	\$16,843.28	\$16,973.05
CHECKING ACCOUNT-1	\$8,468.95	14,313.59

Deposits since last report:

Date	Source	Amount
10/01/2009	Dividends	\$129.77
9/11/2009	Deposits - Dues	\$10.940.00

Expenditures since 1/4/2010 report:

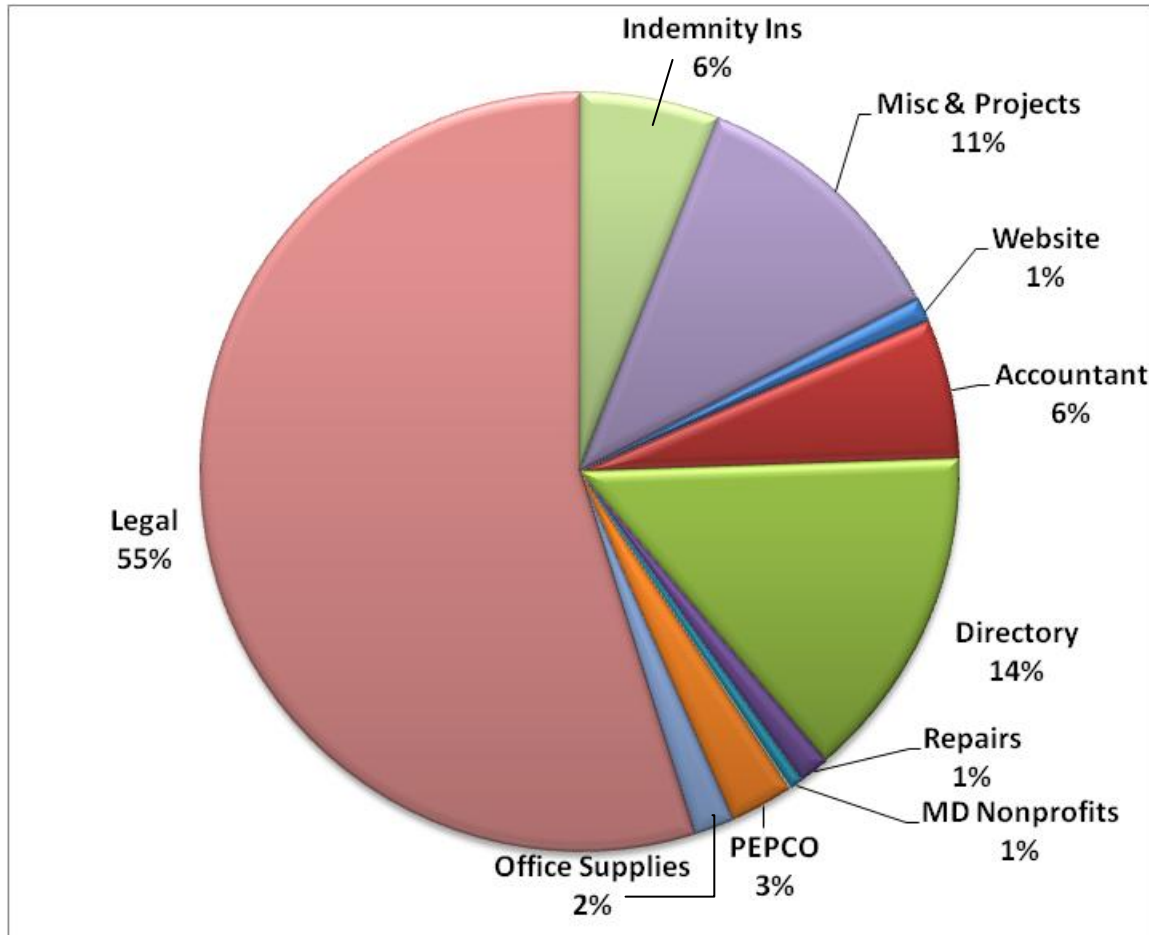
Date	Purpose	Amount
1/4/2010	<u>PEPCO PEPCO (DEBIT)</u>	(\$10.53)
1/5/2010	<u>SIMPLEUPDATES.COM SIMPLEUPDATES.CO (SIMPLEUPDT) WEBSITE</u>	(\$59.85)
1/6/2010	<u>ROCKVILLE PRINTING ROCKVILLE MDUS Trace #734003 DIRECTORY</u>	(\$2,185.74)
1/9/2010	<u>ROCKVILLE PRINTING ROCKVILLE MDUS Trace #323856 DIRCTORY</u>	(\$294.90)
2/3/2010	<u>PEPCO PEPCO (DEBIT)</u>	(\$36.89)
2/3/2010	<u>PEPCO PEPCO (DEBIT)</u>	(\$10.53)
2/19/2010	<u>Staples, Inc. Trace #130998 – PAPER & INK</u>	(\$140.72)
2/22/2010	<u>Withdrawal @ USPS 230677081 10421 MOTOR CITY D BETHESDA MDUS Trace #14000669 – STAMPS – dues statements</u>	(\$220.00)
3/2/2010	<u>PEPCO PEPCO (DEBIT)</u>	(\$30.14)
3/2/2010	<u>PEPCO PEPCO (DEBIT)</u>	(\$10.53)
3/23/2010	<u>Withdrawal (Item #1589) – MD Nonprofits Membership</u>	(\$100.00)
3/31/2010	<u>PEPCO PEPCO (DEBIT)</u>	(\$28.23)
3/31/2010	<u>PEPCO PEPCO (DEBIT)</u>	(\$10.53)
4/1/2010	<u>Withdrawal (Item #1591) – Newsletter Printing</u>	(\$121.90)
4/5/2010	<u>SIMPLEUPDATES.COM SIMPLEUPDATES.CO (SIMPLEUPDT) - WEBSITE</u>	(\$59.85)
4/6/2010	<u>Withdrawal (Item #1592) – Newsletter Distribution</u>	(\$25.00)
4/6/2010	<u>Withdrawal (Item #1590) – Dues Refund for overpymt</u>	(\$50.00)

Outstanding Checks: None

Currently 219 of 364 (60%) members have renewed for 2010. This is a 250% increase from April of 2009 (2008 Board) when only 23% of members had renewed.

Respectfully submitted,

2009 CSCA BUDGET BREAKDOWN



Now that the Bogart suit is behind us, shouldn't we budget for a much smaller amount for legal fees?

It takes \$25,000 just to answer a suit. Bogart ran us nearly \$50,000 even subtracting the settlement.

- CSCA only has \$16,000 in reserve.
- We should strive to build the reserve up to \$50,000 so we do not get caught needing an emergency infusion of cash like we did for the Bogart case.

What about other expenses. For example, can't we print and distribute materials for less by using neighborhood kids to help with distribution?

YES, but it is likely to be penny-wise and pound-foolish.

The 2008 board tried to save money by not printing individualized dues statements, and delivering them by hand. The result was a drop in dues revenue.

- Many members complained that they did not get dues statements,
- Many updates could not be entered in the database because they lacked addresses.