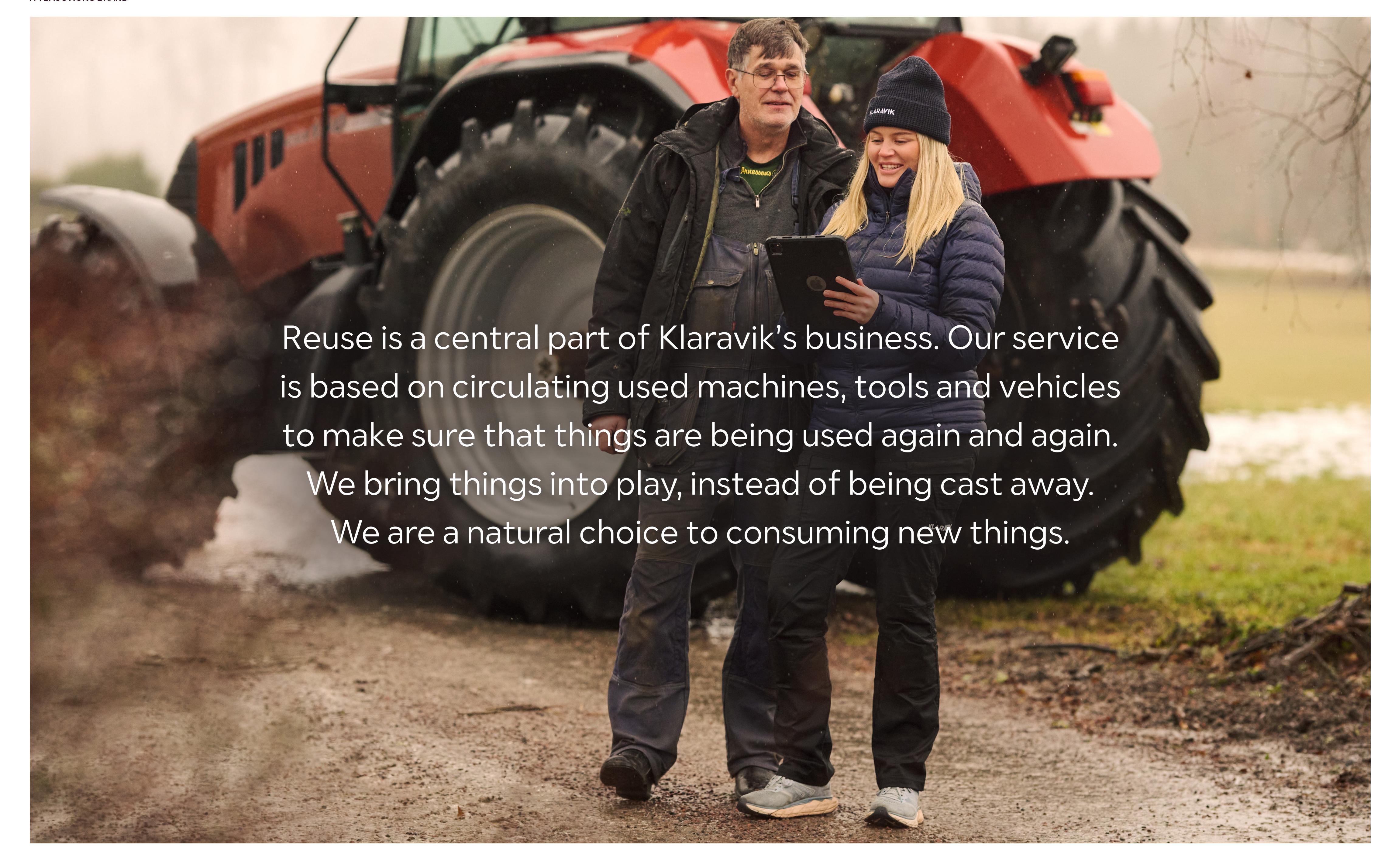


We bring things into play, instead of being cast away.







A WORD FROM THE CEO

Sustainability – a natural part of our why

Working with sustainability is not new for us. It is in our backbone. Or in our mechanical blood circulation, if you will. Ever since the establishment of Klaravik in 2012, we have been working to utilise more used machines, tools, and vehicles – as a sustainable alternative to consuming new things. Over the years, we have been successful in getting more people to choose what has been used by someone else. Every year with increasing results. That we are auctioning off more than 120,000 objects a year nowadays is a testimony of sustainability that we truly value.



Our business idea has had the circular focus from the start. But working with sustainability is so much more, and we need to focus on the issue in more ways than one. And in some sustainability respects, I am especially proud to be the CEO of Klaravik.

Our local presence has been one of our strengths since the beginning. Our auction brokers represent Klaravik from Haparanda in the north of Sweden to Ystad in the south. No matter if the area is urban or rural, Klaravik is always just around the corner. We want to be a factor for the local industry in the greater perspective. There is no doubt that we have come a long way, thanks to our approximately 80 auction brokers and a total of almost 200 co-workers, who facilitate reuse for more than 30,000 selling companies (numbers for 2023).

We have also set the ball rolling in other ways. Our sponsoring project Klaravik Plan has made closer to 200 investments for child and youth sports possible in the last couple of years. We have made summer football camps free of charge, provided uniform shirts for

para bowlers, and built a girls hockey locker room. For strong and vigorous societies with organised sports as a uniting force.

Last but not least, I am proud that we have created a corporate culture where many get on so well. One contributing factor may be our dynamic working teams at all levels of the company. As an example, Klaravik Sweden has a 50/50 female-male ratio – no matter the position in the company. We would not have come this far without committed co-workers. They are also a prerequisite for our future success. Especially when we will meet our coming sustainability objectives.

The future? The only way to go is more sustainable. With a larger share of electrified company cars. With even more reused machines, tools, and vehicles. With even more customers that have realised the sustainability advantage of second-hand purchasing and circular sales. With even greater social benefits. For an even more responsible tomorrow.

CEO of Klaravik







Content

Our sustainability report is grouped according to an ESG principle (Environment – Social – Governance).

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Sustainability work with focus on Agenda 2030

This report, as our sustainability work in general, is based on Agenda 2030 (UN's sustainability goals). We present specific examples in coming sections of how we navigate towards the goals. Below is a summary of the goals we mainly focus on.







1. No poverty

Klaravik's contribution to the goal is, for example, charitable investments and donations that support female entrepreneurship in developing countries (through Hand in Hand Sweden).

2. Zero hunger

Klaravik's contribution to the goal during 2023 consisted of raising money to Musikhjälpen (Music Aid) on the theme "No one should have to die from hunger" as well as auctions and sales in aid of organisations that operate in war-torn areas and people fleeing their countries (for example Ukraine).

3. Good health and well-being

We have donated means for medical research through Mustaschkampen and Pink Ribbon in 2023. We carry out regular employee surveys and interviews. Klaravik also has a specific health-care insurance, which is also in line with this goal.

5. Gender equality

Gender equality is a matter of priority in the corporate culture of Klaravik, for example in terms of aiming for gender balance among our co-workers. There was as many women as men in the company in 2023.

8. Decent work and economic growth

In line with this goal, Klaravik has an informed staff manual. The company also sympathises with UN Global Compact and has implemented a whistle-blower function in the work environment management.

10. Reduced inequalities

Klaravik is working for reduced inequalities at several levels of society. The sponsorship effort Klaravik Plan is, to a large extent, an inclusion effort to create vigorous societies and communities in all of Sweden – with sports as a uniting force.



12. Responsible consumption and production

More than 120,000 used objects were auctioned off at Klaravik in 2023 only. Our status as a leading marketplace for machines, tools, and vehicles render it possible for us to make a change and encourage reuse.

13. Climate action

Except actively encouraging CO2 savings by purchasing used objects instead of new products, we are also using

more electric company cars, prioritising vegetarian conference lunches, and supporting local subcontractors.

16. Peace, justice and strong institutions

At Klaravik, we aim for this goal by regularly arranging charity auctions and donating gifts to developing countries. In line with our anti-corruption policy, we also carry out checks and inspections of customers to minimise the risk of money laundering and other irregularities.

17. Partnerships for the goals

Through our long-standing collaboration with the charity organisation Hand in Hand Sweden, we work for female entrepreneurship in developing countries. We have also donated contributions to the fundraising foundation Radiohjälpen in 2023 in order to, with their global reach, support humanitarian efforts in the world around us.







We put bidders and sellers first



We make a difference



We do the right thing



We are humble and respectful



We act like an owner



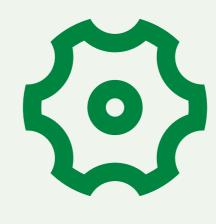
We make brave decisions



We deliver results



We have backbbone and grit



We continiusly improve



We are better together

Core values drive our sustainability efforts

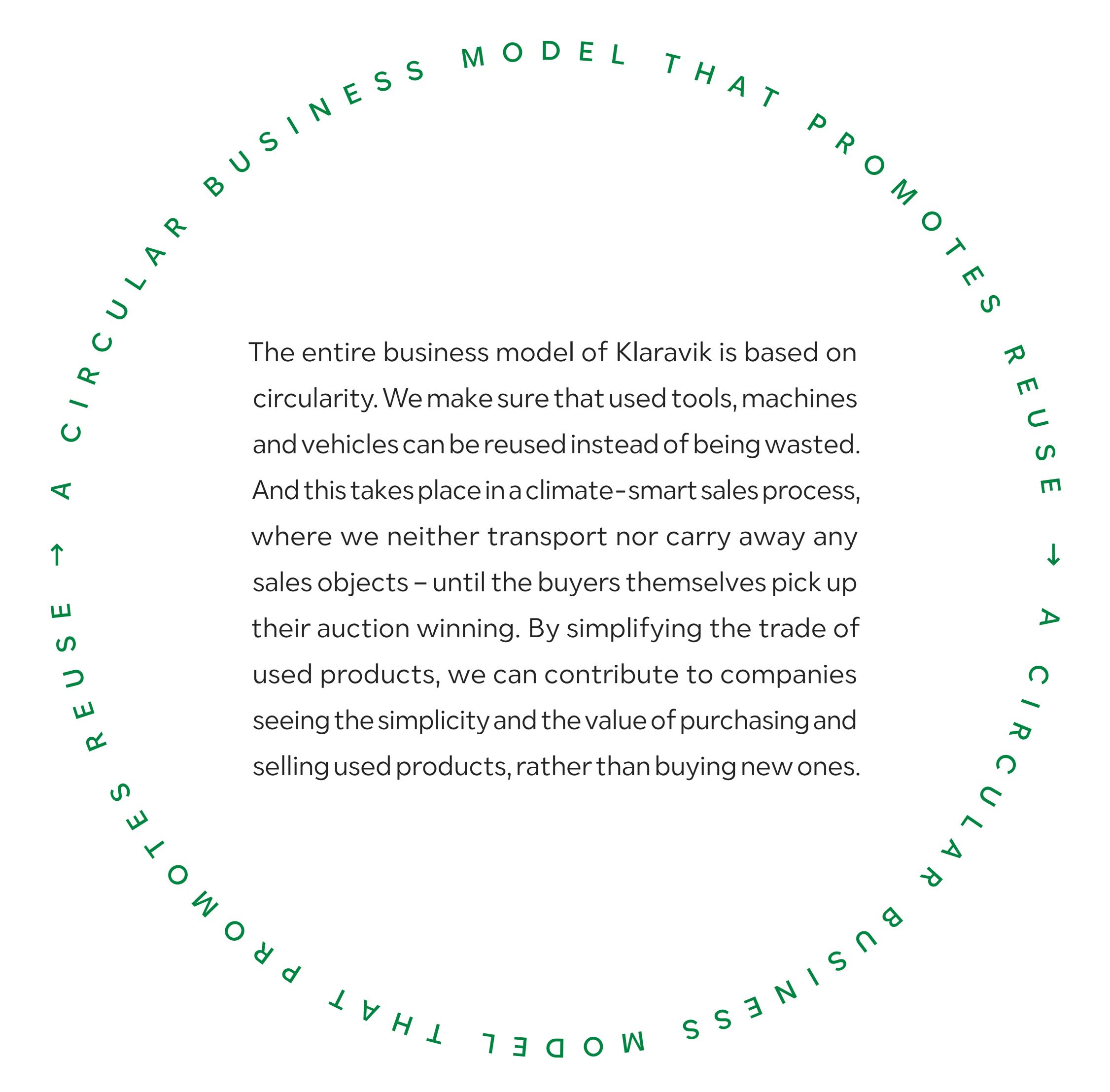
Our ten core values govern our business and our approach – towards each other as well our customers. The core values help govern Klaravik with financial growth, customer satisfaction, employee motivation, and, not least, sustainability as clear driving forces in everything we do.





Photo: Eva Edsjö









A circular business model that promotes reuse

A record number of objects, 120,210, have gone under the hammer at klaravik.se in 2023. The auction turnover increased with 25 per cent. With that, the reuse increased and, by extension, contributed to more people choosing used products instead of consuming new ones. Thanks to Klaravik.

As a result of our increased reuse, we were nominated to Sustainable E-commerce Journey of the Year in 2023 (a national contest organised by Breakout and Svea Bank).





In 2023, we picked out Circular Brand of the Year at Klaravik for the second time. By focusing on reuse among producers, with our sales numbers as a basis, we hope to create pride in longevity as well as actual sustainability and circularity.

Rottne, the family business and manufacturer of forestry machines from Småland, Sweden, was awarded the title Circular Brand of the Year. In only a year, the total sales of machines produced by Rottne have increased with 200 per cent at klaravik.se.



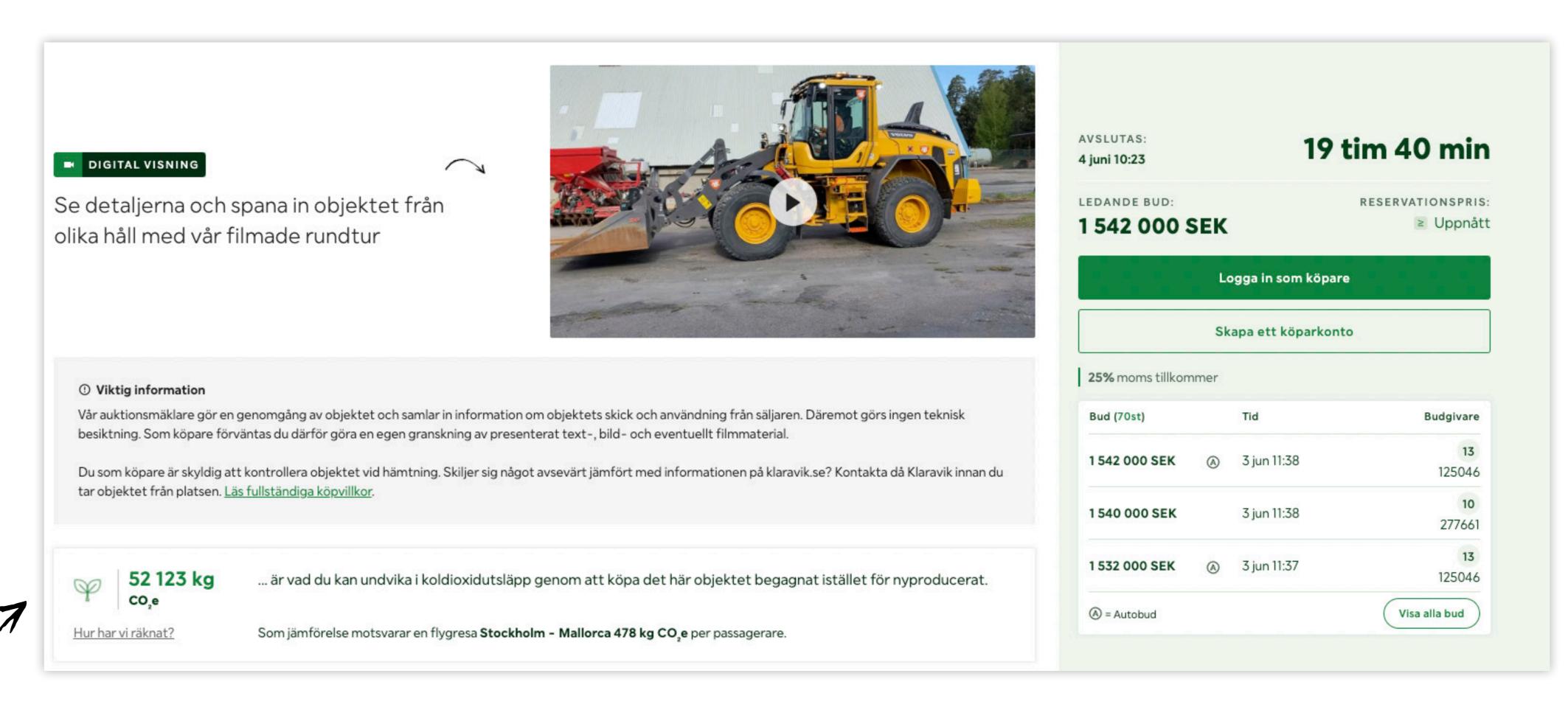


A CO2 calculator pays attention to climate savings

To pay attention to and encourage bidders of the environmental difference their purchasing of used objects at Klaravik can make, there is a CO2 calculator available at klaravik.se since 2023.

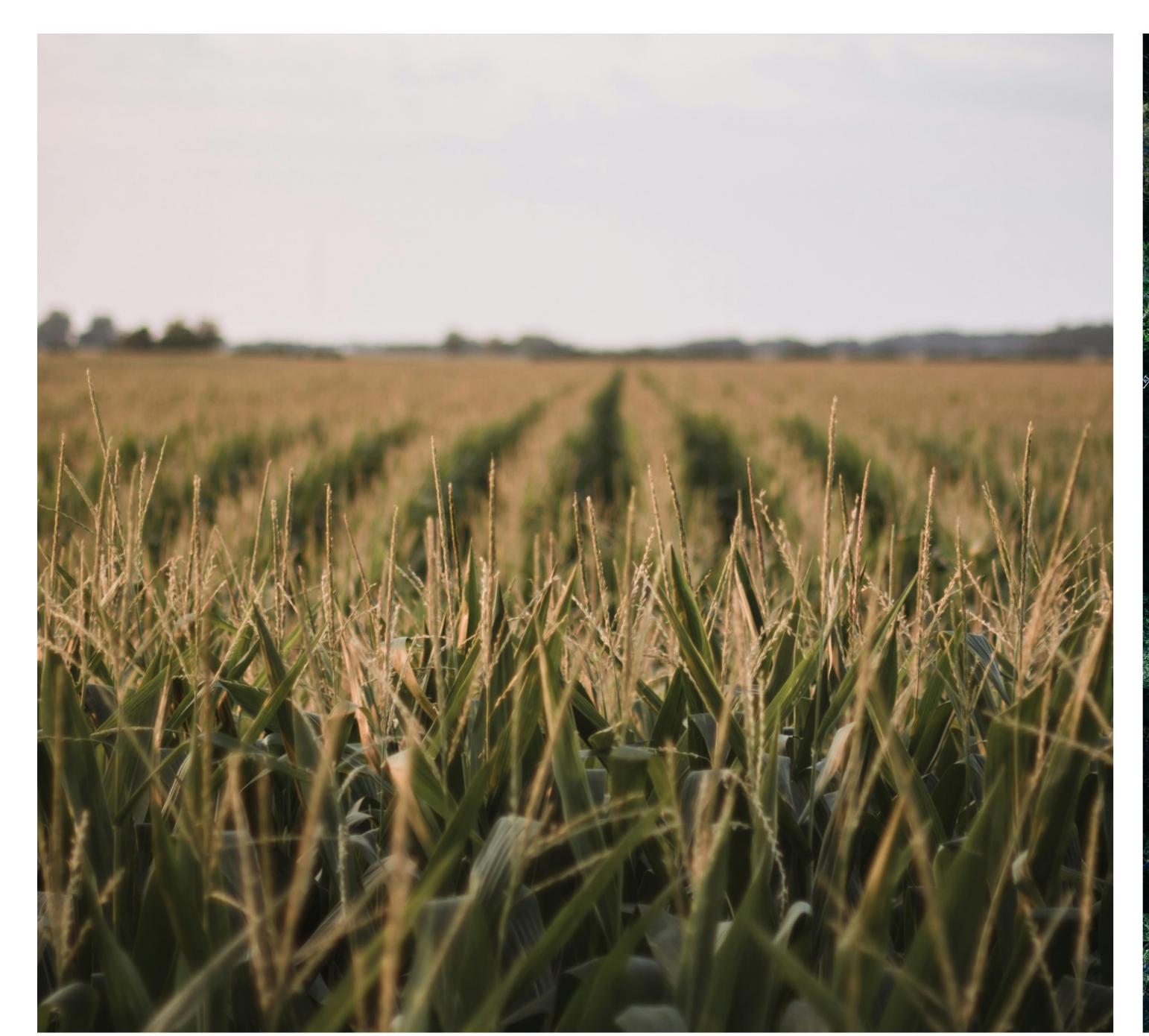
The estimate is visible on specific auctions and shows how much CO2 emissions can be avoided by purchasing the used object instead of a newly-produced.

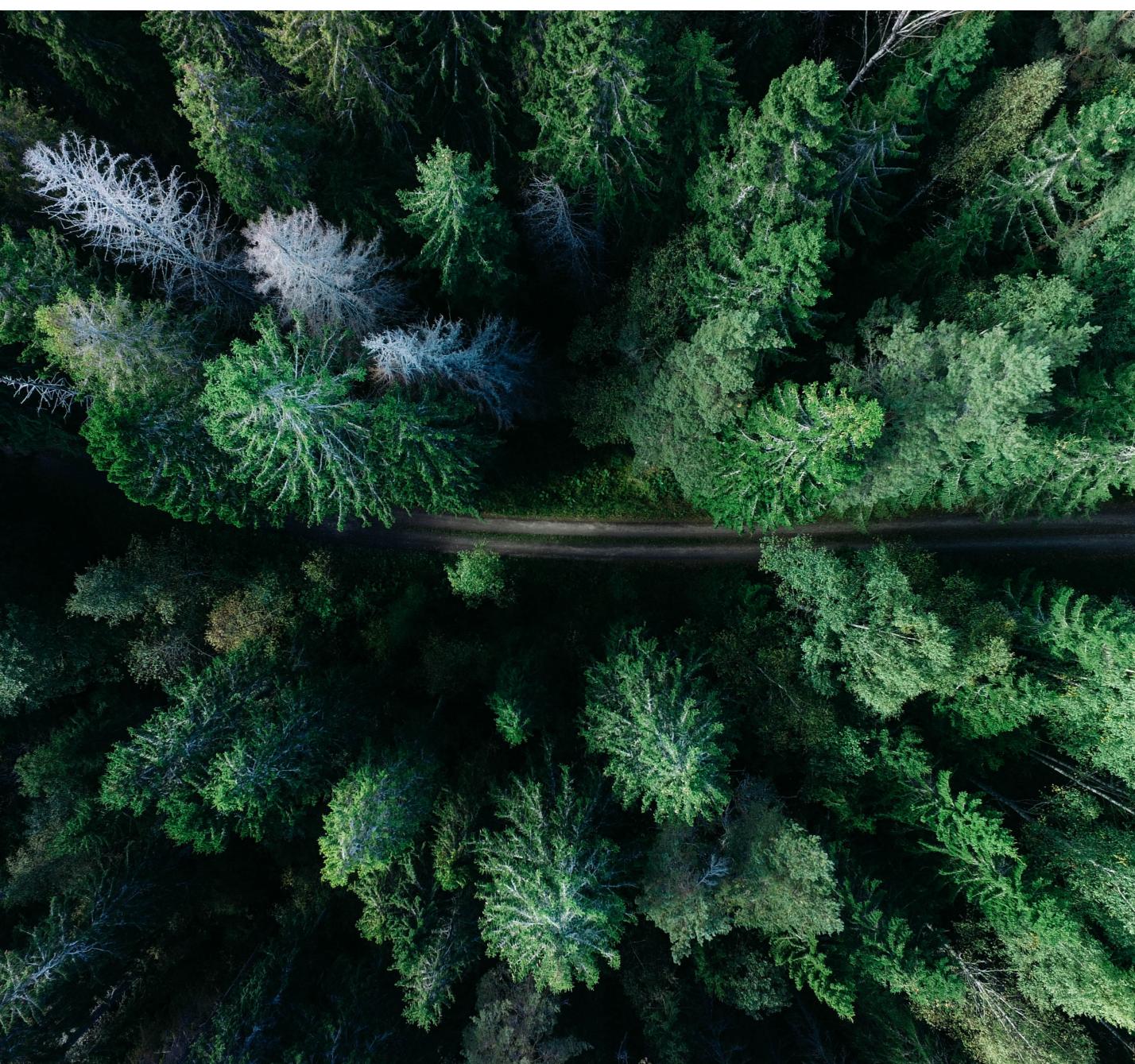
With data from Anthesis Group, the calculation is made by estimating the average expenditure on materials and the CO2 impact required when producing a whole new machine/vehicle in the category in question.



Example from our website







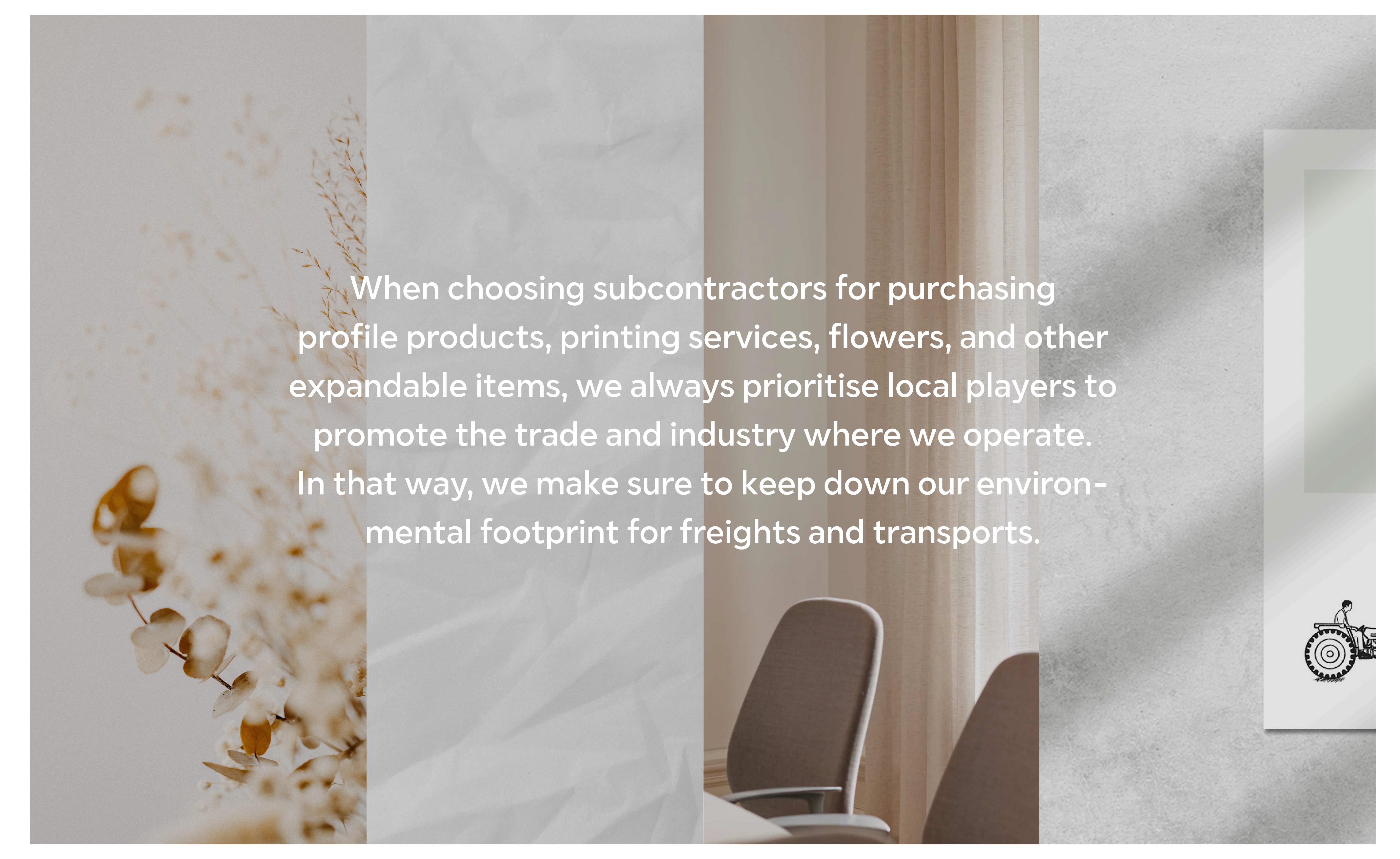


Responsible sorting of waste and fair purchasing

At the main office in Karlstad and the tech office in Lund, the recycling for waste like paper, plastic, metal, and food is secured. The electricity supply for all offices is fossil-free. In Lund, there are also solar panels installed on the roof of the office – which directly contribute to green electricity at the workplace.

Klaravik also has an established purchasing policy that, for example, emphasises that we always serve vegetarian lunches in connection to our annual conference, which the whole company participates in.







When purchasing coffee and fruit from low-income countries, we buy Fairtrade or organic products to encourage good working conditions in the producing country.







The composting machine that turns the rest to the best

The best of the rest is the watchword for the composting machine that has turned our food waste to a nutrient-rich soil this year. We have composted and, literally, brought new life to kilos of left-over food.









Benefit bikes and electric cars for more fossil-free transports

To encourage our office workers to get to work in a fossil-free way, everyone in the company are offered the opportunity to lease a benefit bike through our agreement with Bikelease. The transport sector in general and our choice of company cars specifically are also a priority in coming years. By 2030, 88 per cent of our cars will be fully electric. The total emission from our company cars were 265 tons of CO2e in 2023.



This year's most bike-friendly workplace

We were awarded the title of most bike-friendly workplace of 2023 in the municipality of Karlstad for our efforts of promoting the bike as means of transport.

A bike-friendly workplace is an effort carried out in several municipalities in Sweden with the purpose to encourage workplaces to create better conditions for using bikes when working and getting to work. The contest was arranged for the second time in Karlstad, with 17 participating workplaces in 2023.

Klaravik AB has shown that they really mean business of becoming a bike-friendly workplace. Through systematic efforts in its Sustainability Group of implementing measures that facilitate the use of bikes, the company has created a commitment among co-workers through joint activities. The company has, for example, provided the possibility of benefit bikes, involved its landlord, and let a bicycle inspirer encourage the colleagues. With a clear holistic approach and a great commitment, bicycling is estimated to increase for commuting as well as work travel. This makes Klaravik AB the most bike-friendly workplace in Karlstad in 2023.

The award justification from the municipality of Karlstad







September turned into Steptember

What keeps on going, but never stops? Well, this riddle got a new answer in 2023, when all of TBAuctions rallied for Steptember, an internal contest among the co-workers. The purpose of the contest was to make more people choose climatesmart and healthy alternatives in their everyday life – with step counting as a motivational factor. Together, we walked a total of 1.5 million steps in September, and the financial team of Klaravik was also the team with the most registered steps in average of the whole group.



35,000 fossil-free kilometres – Ulf chose the sustainable way with his new company car

The car is, in many respects, the office for Klaravik's auction brokers. And the necessary means of transport to get to customers that are selling their machines, tools, and vehicles. There are in other words a lot of climate-saving to be done here. Someone who has recognised this and made an environmentally conscious choice is Ulf Boström, auction broker in Hälsingland, Sweden. He makes sure that his 35,000 kilometres a year are fossil-free nowadays.

He has been driving his new company car since September 2023. A Volkswagen ID4 is his working tool and companion on the roads of Northern Sweden. "I considered different alternatives when it was time to replace my car. The environmental aspect was a priority. When I realised that the costs were beneficial as well, there was not much to think about. The electric car alternative was a given. A win-win for the wallet and the environment in my opinion."

Planning your driving makes the difference

Some may wonder how the severe winters and

sometimes desolate roads in Northern Sweden agree with an electric car. Ulf Boström has the answer: "After charging the car at my charging station at home, I have about 400 km range when the weather conditions are good. That is more than enough for a work day out on the road. But when the temperature drops to -30 degrees Celsius, as it did last winter, the possible distance is reduced. By combining charging with eating lunch, and just planning your driving in general, it all works really well, even up here in the north."

New driving habits

The switch to an electric car has also brought other positive side effects. "The car accelerates really fast, and it is fun to drive. I feel like I drive more responsibly and avoid "unnecessary" overtaking, as I have made it my challenge to drive battery-smart."

And talk about a good choice for the climate. At one go, Ulf turned his 35 000 kilometres a year to 100% renewable driving. "It feels great, of course!"









A strong local presence for sustainable cities and communities

Through our local presence, where we also hire staff locally, Klaravik contributes to job opportunities outside of larger urban areas, which can stimulate and retain the municipal population in smaller cities.

In our business, we are an intermediary of the sales of over 30,000 other companies that often are locally owned. By extension, we contribute to their vitality. For a strong local industry in several steps.

There is also a strong local presence in our management. Klaravik was founded in 2012 by Christian Lenander and Christian Knutsson, who both are still active in the company. Klaravik still has its main office in Karlstad, Sweden (where about 90 co-workers work).









A plan for local vitality through organised sports

We work to strengthen well-being and public health with sports as a vital force in all of Sweden through Klaravik Plan.

In 2023, we passed the milestone of 200 sponsored sports clubs in the framework of Klaravik Plan. Approximately 100 new sponsoring efforts to promote children and youth sports were established during the year, where all of Sweden is represented to support local communities – from north to south.













Torsångs IF

The much longed-for ball wall became a reality thanks to sponsoring. The ball wall is a real hit and promotes even more joy of movement with the club's members.

FA Sápmi

No one should experience racism in connection with sports! The youth teams of the Sami football club, FA Sápmi, have suffered racist taunts. The club got sponsorship to communicate the problems and work for a long-term change.

IFAH Parasport

Thanks to Klaravik's sponsorship, the popular summer camp could be subsidised and made more accessible, even for people with economic challenges.

























































































Sports is for everyone, which Klassfotbollen is a great example of. Students from the compulsory schools in the municipality of Karlstad participate in this event. The purpose of Klassfotbollen is to build a spirit of community in school classes by playing football together. We sponsored the event in 2023, where thousands of children and youth got a water bottle to use – and reuse.



Fritids banken

Within the framework of **Klaravik Plan**, there is also a cooperation with **Fritidsbanken**, an organisation that through its loans of sports and outdoor products in more than **100 Swedish municipalities** opens the door to sports, no matter the user's economic conditions.









Photo: Hand in Hand

Global collaboration against poverty

During a five-year period (2023 included), Klaravik has collaborated with **Hand in Hand Sweden**, an organisation working actively to fight poverty through entrepreneurship in developing countries.

Klaravik's donation in 2023 was specifically directed towards rural parts of Tanzania to address the urgent need for support and relevant education.



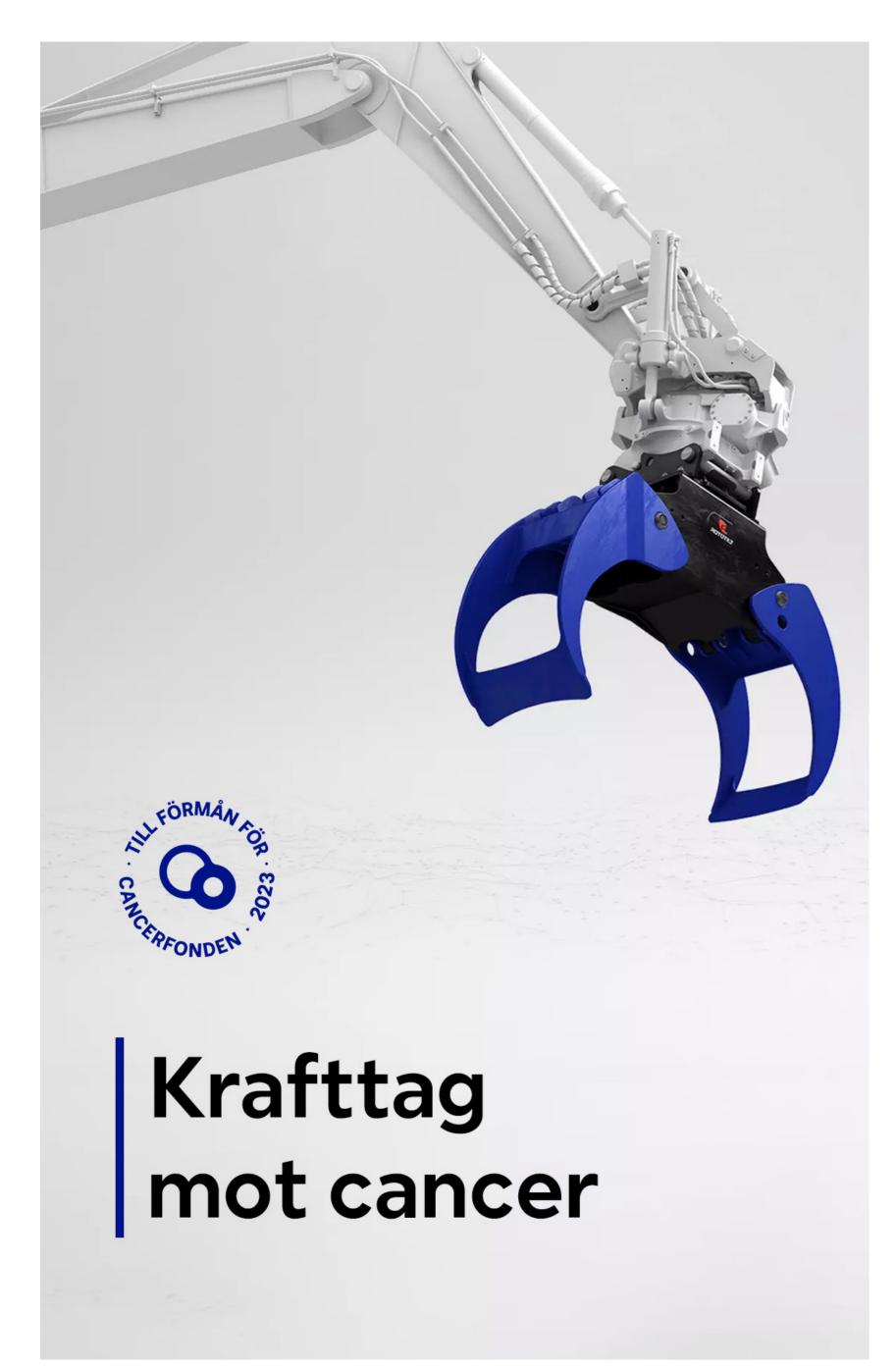
Support for war-torn areas

The current global context is something we neither can nor want to ignore. Support for Ukraine and for people fleeing from other parts of the world is still on our agenda.

Klaravik has at recurrent intervals subsidized purchases of emergency and rescue vehicles for charity organisations working for the victims in Ukraine. In connection with Musikhjälpen, we also collected money in aid of the battle against hunger (through the fundraising foundation Radiohjälpen).













Charity auctions for added value

We arranged more charity auctions than ever in 2023, about 30 of them. Together with our selling customers and partners, we have teamed up with our bidders in a number of ways.

We have auctioned off game-worn hockey jerseys from the SHL team Färjestad (in aid of Fritidsbanken), sold pink arch halls (in aid of Pink Ribbon), found new owners for blue and pink sorting grabs (in aid of Mustaschkampen and Pink Ribbon), and arranged a unique auction of a signed Lionel Messi jersey (to raise money for Mallbacken IF and their efforts in girls' football).



Fundraising activities that strengthen behaviours of reuse

Reuse is not only the theme of our auctions. This year, we arranged a swap day, where co-workers exchanged children's clothes and toys with each other. What was left was donated for someone else to enjoy as we let all remaining things go to a local second-hand operator.









Stafettvasan

Five teams from Klaravik stood on the starting line of the cross-country ski race Stafettvasan in March 2023. The race is a part of Vasaloppet's Winter Week. Vasaloppet is the world's oldest cross-country ski race and the one with the highest number of participants.

Working out together

We train crossfit together every week. Everyone is welcome no matter their physical starting point.

Walking, jogging, and running races

Karlstad Stadslopp and Hjärtebarnsloppet are just some of the races that different teams from Klaravik have participated in 2023.







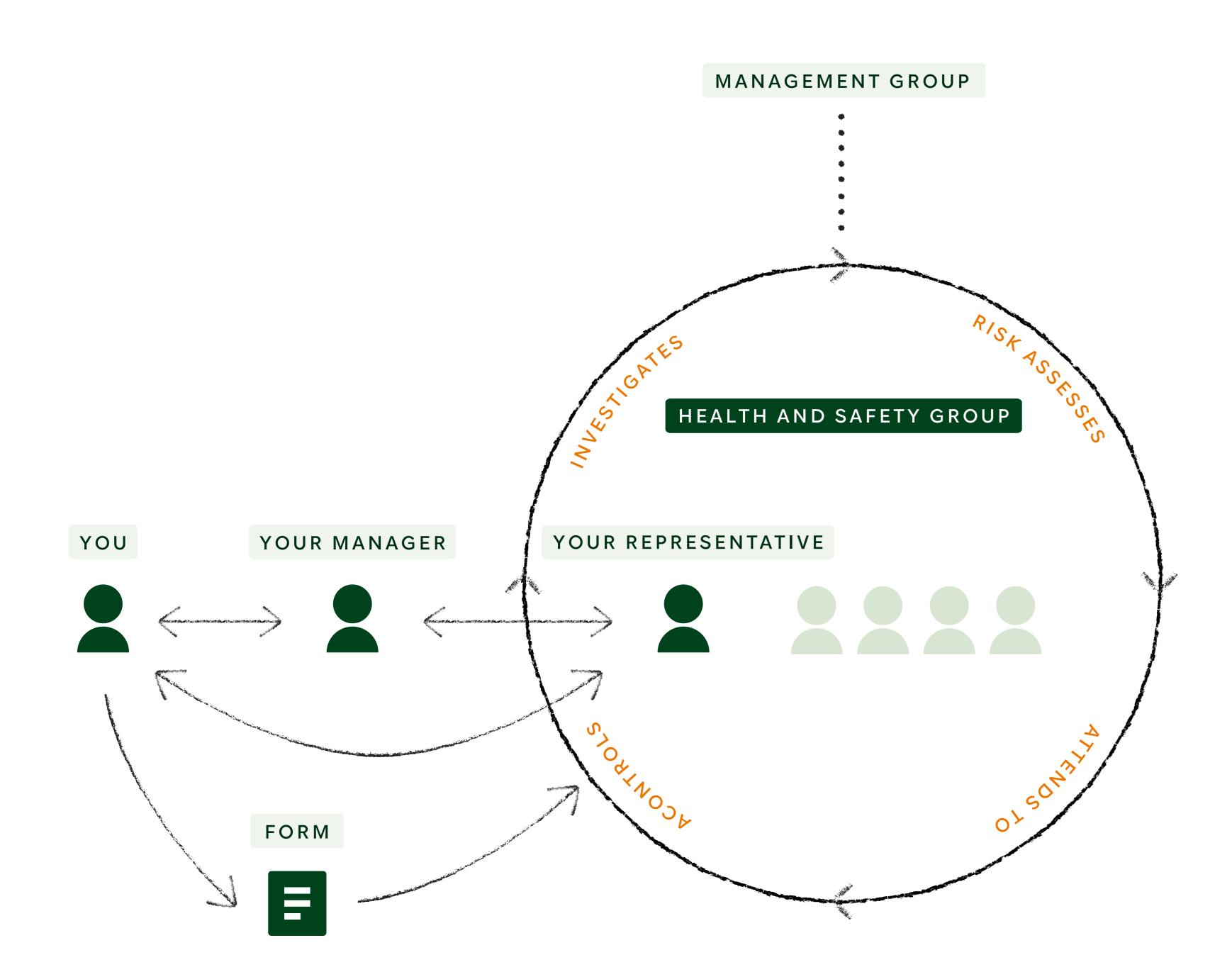












It is everybody's duty to ensure compliance with the Klaravik Spirit. But the spirit is also guaranteed through our health and safety group, where all our different departments and offices are represented.

All co-workers can anonymously report any violations, bad conditions, bullying etc. To promote participation and a go-ahead spirit, we also have a digital improvement box, where new ideas can grow and become reality.





Focus on gender equality for a changed industry standard

We operate in a male-dominated industry. Construction, machinery, and agriculture are all areas where there often is an overrepresentation of men. This is something we are committed to change. Our conviction is that the future of our industry benefits from a broadened skills base and that more perspectives are represented. We always aim for gender balance among our auction brokers, office workers, and in management positions. In 2023, we had an employee satisfaction of 45 according to eNPS (Employee Net Promoter Score), which strengthens our perception that our focus stimulates satisfaction.



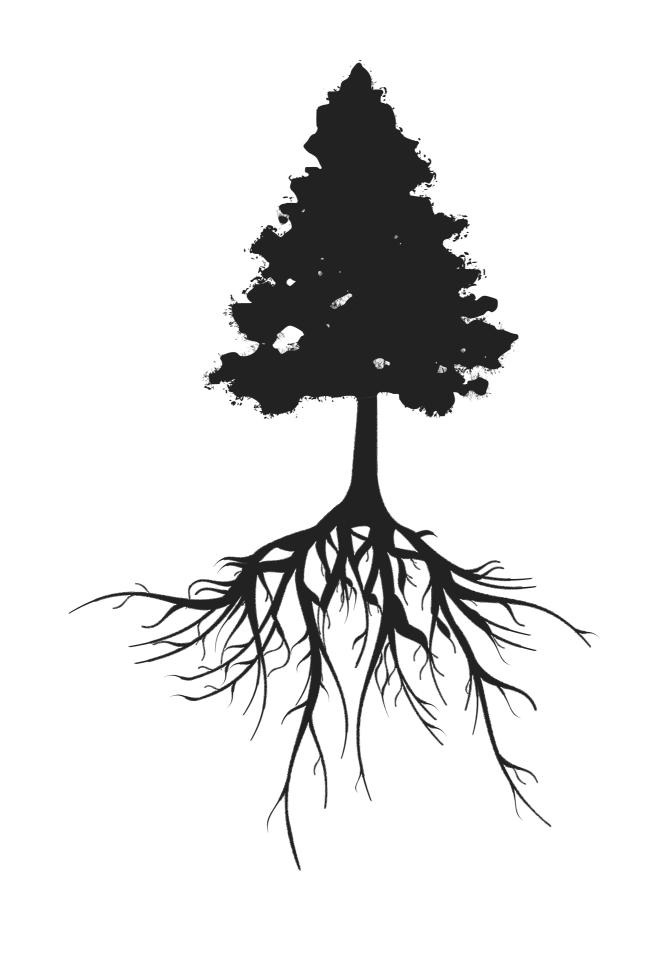
As an example, we were 50 per cent women and 50 per cent men in the company in 2023



Good working conditions

for secure comfort

At Klaravik, we sympathize with UN Global Compact. We believe that a professional, active, and responsible business practice includes observance, not only of local laws and regulations, but also of well anchored and dispersive international laws, agreements, and ethical standards.

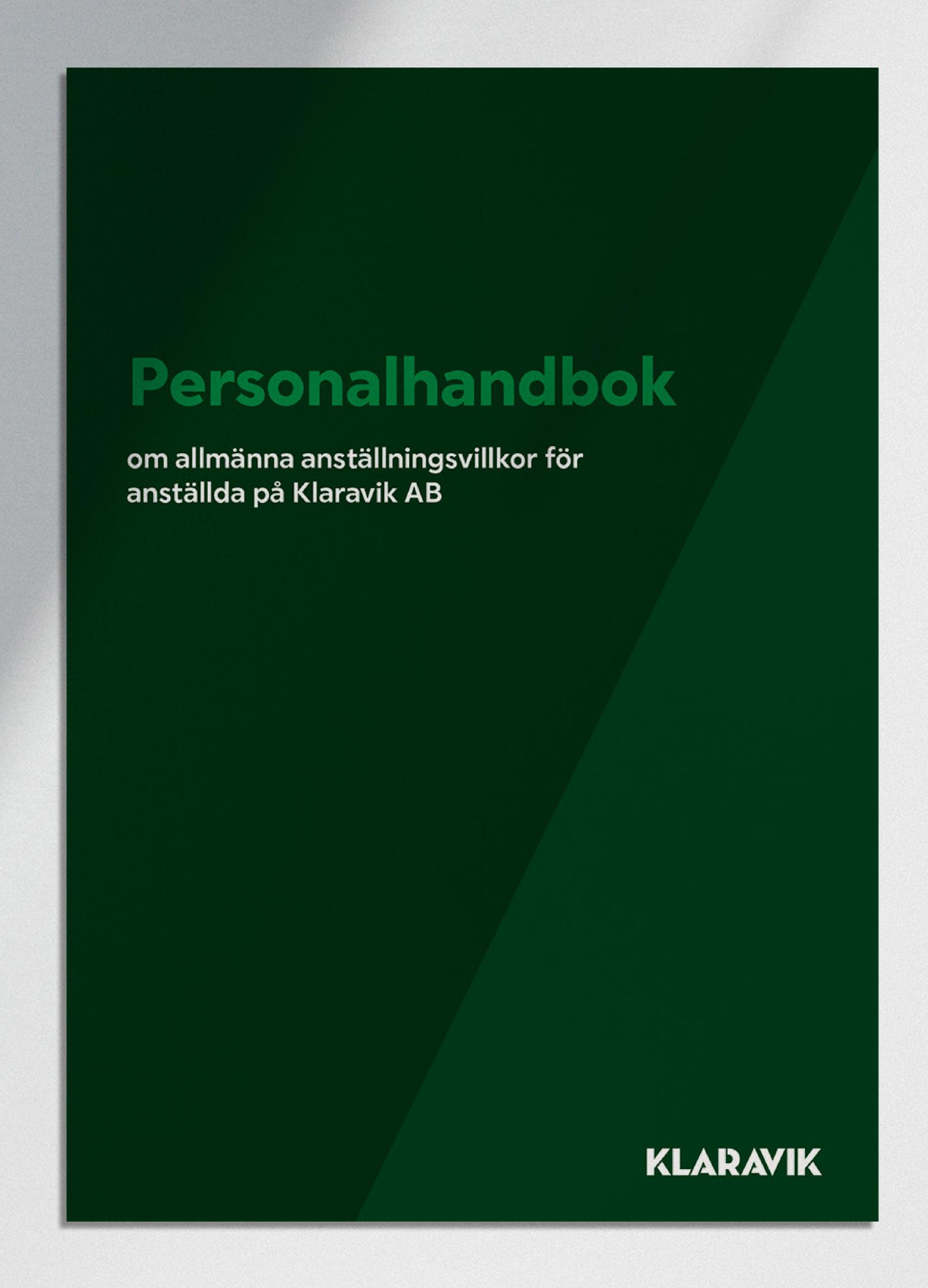




Klaravik also has a specifically developed staff manual that specifies rights and obligations for all co-workers.

The staff manual contains sections like employment contracts, benefits, conditions of remuneration, vacation, working hours etc. The purpose is that the manual should be a foundation in our work as an attractive employer, where satisfaction, work environment and benefits are central.

We also offer regular appraisals, salary discussions, and check-in interviews as a part of the individual's working conditions and circumstances.







That we are in good health and have a low sickness absence rate is an indicator of a general balance between work and leisure time, and that we have healthy everyday working practices. In 2023, we had an attendance of 96.8 per cent, which made us surpass our ambitious target of 96 per cent.



The Locker Room of Dreams became a reality for Frosta Hockey

Klaravik sponsored Frosta Hockey in Höör, Sweden with SEK 50,000 in 2023 to fund the construction of an all-new locker room, which was necessary for the club's many girls to not have to change clothes in different places – for example in the stands. The lack of room is only a memory now. And the building of the locker room, which is already so much more than just a room where you change clothes, is finished. The Locker Room of Dreams is here.

Many Swedish sports organisations were interested in applying for sponsorship when Klaravik offered this opportunity via its sponsoring concept Klaravik Plan. A total of 1,348 contributions applied for the largest sponsoring sum of SEK 50,000 in 2023. When the final whistle was blown and the jury had made its decision, Frosta Hockey was the one getting the sponsoring. The money would be used to build an all-new locker room for the girls of the club, as they had not had any before.

The need has been great. The hockey section for girls and women in Frosta Hockey Polar Bears has gone from one single player to 50 players and four girls' teams in three years. The construction of The Locker Room of Dreams was finished just in time for the new season and the first face-off.

STORY ABOUT SOCIAL

"This makes such a big difference for us. We can build team spirit, a sense of belonging, and safety in a whole new way now", says Sara Penner, member of the board of Frosta Hockey and team leader for Team Girls A.

Will get more girls to start playing hockey

The next step for the girls of Frosta Hockey? Except having fun and scoring goals, Sara Ponnert hopes that the new locker room will get the girls to keep playing – for a long time.

"Our vision is to have junior teams and get even more girls to start playing. The locker room provides these conditions," says Sara Ponnert.











Anti-corruption work for secure global business

Klaravik has implemented a series of measures connected to KYC (Know Your Customer) this year to counteract money laundering, terrorism, and other criminal activities.

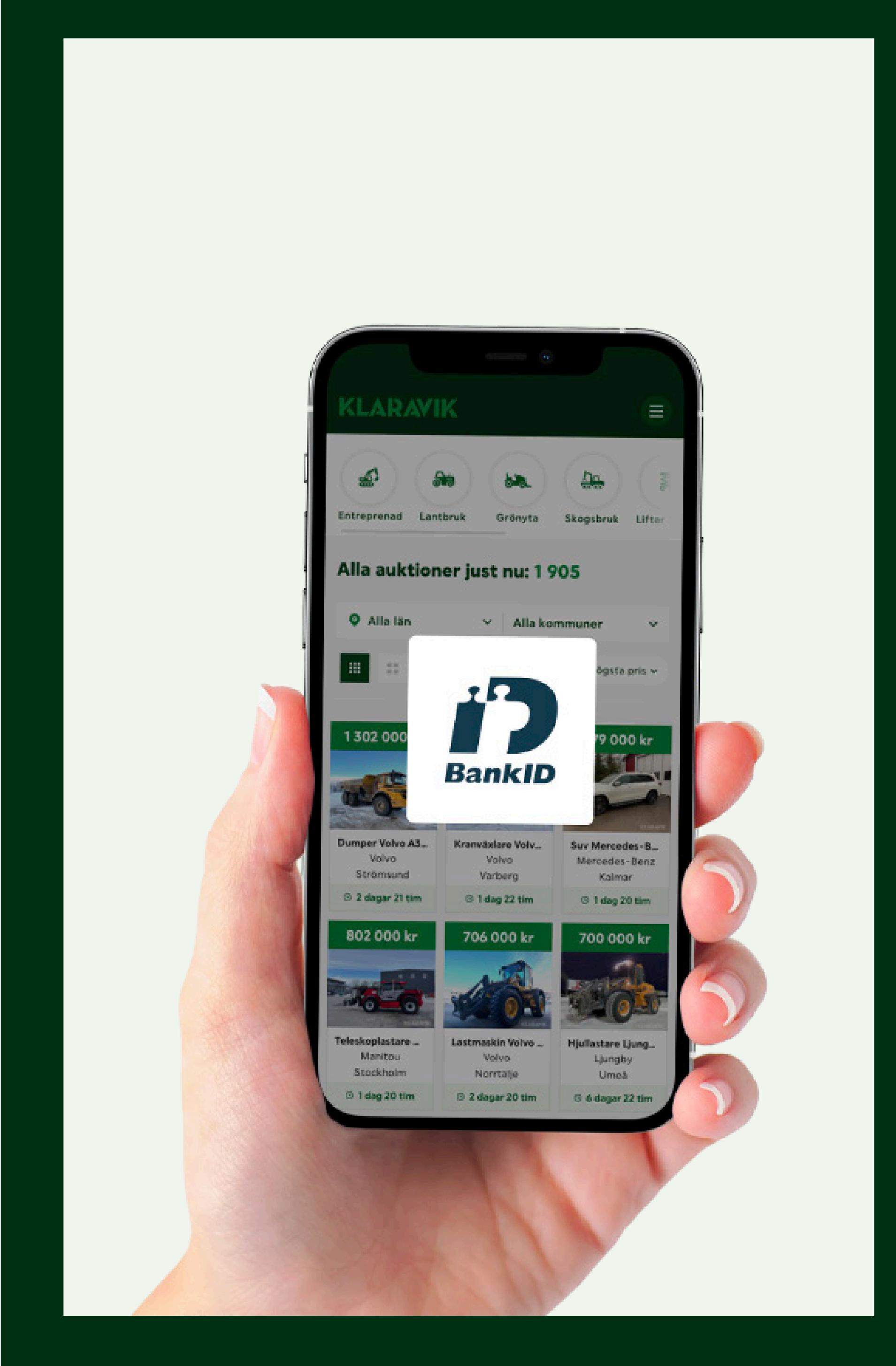
Buyers from countries outside of the EU with a corruption index below 60 (according to Transparency International's annual index) go through an extensive review before a bidding is potentially being approved. All foreign buyers, no matter the country, are reviewed and validated manually. Bidders from countries that lack fundamental democratic rights like Belarus and Russia are not allowed to place bids on klaravik.se.



BankID verification for improved security

To further improve the security and transparency at Klaravik, all Swedish buyer accounts are required to be verified through BankID as from 2023.

Private persons as well as companies must register their accounts through BankID. This change has also lead to the positive side effect of simplifying the entire login flow for purchasing customers.



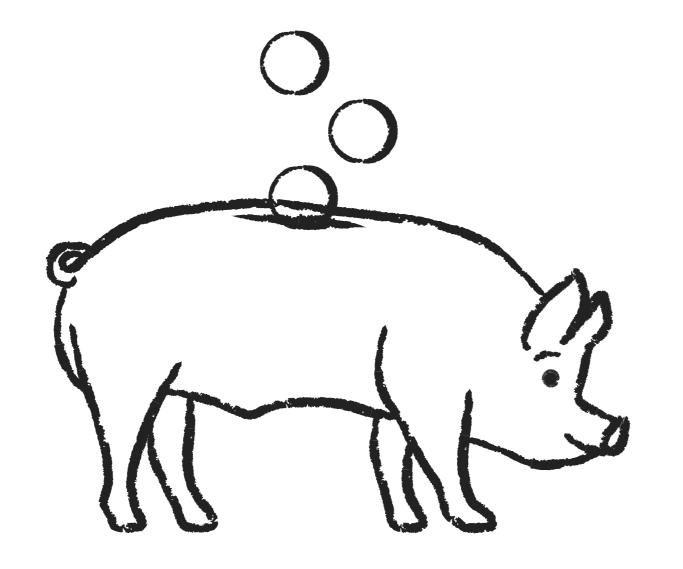


A sustainability-oriented

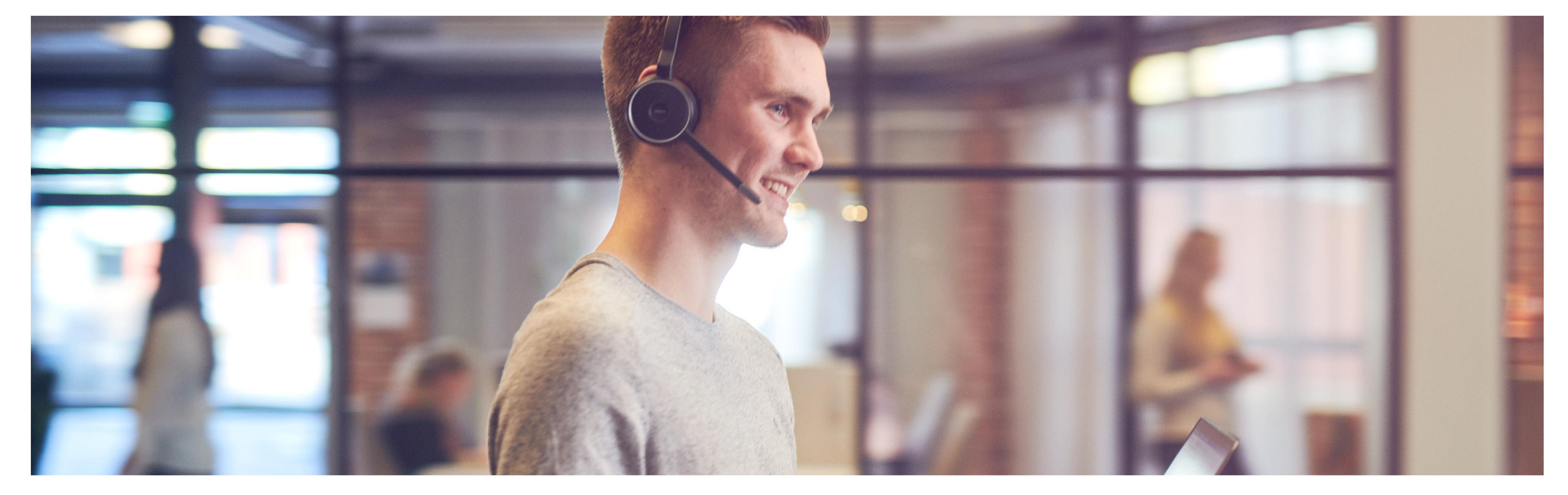
occupational pension

Working at Klaravik also means saving for your occupational pension in a sustainable way.

All funds for our co-workers' pension savings are administered in Article 8 funds that promote environmental and social sustainability through our collaboration with Futur Pension. This type of pension savings is a default for all Klaravik employees, and is automatic if no other choice is made.







Internal recruitment for a sustainable supply of skills

We want to be a company where co-workers are able to take the next step. We also want to make skills development possible in the current profession – and give talents new areas of responsibility to keep the skills and the hunger that make us attract co-workers in the short and long run.

In 2023, 16 of our co-workers have found their way to new positions and roles within Klaravik. At several occasions, there has been a positive domino effect, where the appointment of a manager has opened up for other team members to take the next step.



Therése found a new role in the same place – became Klaravik's first Sustainability Manager

Therese Gilleby has worked at Klaravik for five years. It may not seem like such a long time, but it is long enough for her to have held several positions and taken multiple development steps – without having to exchange Klaravik for another place of work. Since September 2023, she is Klaravik's first Sustainability Manager.

Klaravik recruited internal staff for 16 different positions in 2023. At different levels, and for a number of different departments. Therése is one of the old, who is also new. When Klaravik was looking for the company's first Quality and Sustainability Manager, she was the obvious answer, choice, and puzzle piece. "Klaravik is moving forward, which leads to new opportunities dynamically. As we have grown, new positions have been required, and new doors have opened. This goes for me, but also many others. Other companies would surely have chosen a different path and only looked externally in a recruitment process. But my experience is that Klaravik always keep potential internal candidates in mind," she says. "This mindset also makes it possible for the skills and personal profile to be matched gradually, given the different teams and their needs.

To make sure that the right person ends up at the right place. With the individual's development and the best interests of the company in mind."

Sustainability collaboration at many levels

Therése's position is a proof of Klaravik breaking new grounds on the company's journey ahead. "It is really fun and flattering to get the chance to be the very first to hold this position. But the role itself shows that this issue is on our agenda, and that it is a priority now and forward."

Except leading the Quality and Sustainability team, Therése is also responsible for Klaravik's Sustainability Group, where different functions from other parts of the company are represented. She is also a part of a local sustainability network with other that hold the same position as her in Karlstad, and she is Klaravik's representative in the group's overall sustainability team in an international context. "We are collaborating at different levels, with short and long-term efforts. Exchanging experiences with other companies keeps us on our toes and helps us identify what we can do better. Because we are not satisfied yet and just lean back. Our sustainability journey has only begun."





TB/\UCTIONS











Klaravik is a part of the Dutch group TBAuctions, the leading B2B auction group in Europe with focus on used machines and industrial equipment. The group as a whole sells 2.9 million objects every year, has 137 million website visits a year, and employs about 1,000 people. The group consists of the auction brands Vavato (BE), Klaravik (SE/DK/FI), Troostwijk (EU), Auksjonen (NO), PS Auction (SE), BMA (UK), and DBA (DK). All of them have reuse and circularity as a central part of their business, and the common motto for the entire group is: "Everything has value".



Improvements for 2024

- 1. Keep aiming towards the long-term goal of a more fossil-free vehicle fleet (88% of Klaravik's vehicle fleet will be fossil-free in 2030).
- 2. Raise the wellness allowance to further stimulate physical activity and well-being among our co-workers.
- **3.** Further improve the employee satisfaction, to 50 on the eNPS scale (the score for 2023 was 45).
- **4.** Purchase more composting machines (first and foremost for the office in Lund) to be able to compose more left-over food to a nutrient-rich soil.
- **5.** Improve the customer satisfaction and the confidence in buying/selling used products on Klaravik with Trustpilot reviews as a measure. We want to increase our average grade to 4.3.
- **6.** Increase the number of active buyers and sellers, who have bought or sold objects through us in a time interval of a year to increase the CO2 savings.
- 7. Implement the carbon dioxide calculator in even more categories/segments to inform our buyers that their reuse purchases at klaravik.se also contribute to a reduction of their climate impact.











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