



1177420



Certificate of Registration

No. 39388

I Hereby Certify

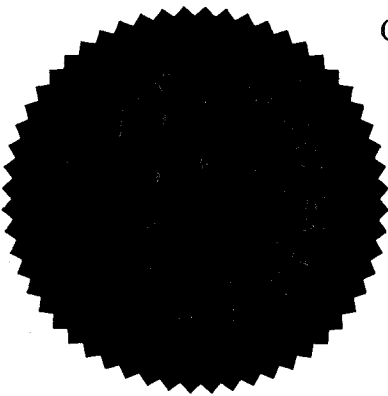
that the Memorandum of Association and the Articles of Association of

GUERNSEY SQUASH RACKETS
ASSOCIATION LBG

(being a company limited by guarantee)

were registered on the Records of the Island of Guernsey on the 22nd
day of March, 2002, pursuant to an Act of the Royal Court
of the said Island.

Greffe, Guernsey, this 22nd day of March, 2002



Her Majesty's Deputy Greffier.