

Are you interested in offering insurance to low-income households?

Do you want to understand the low-income market and how their needs can be translated into quality products for this market?

Do you want to develop foundational skills to minimize/overcome challenges in microinsurance operations?

This course is meant for you and your organization!



INTRODUCTION TO MICROINSURANCE

College of Insurance and Financial Management,
Km 40 Lagos Ibadan Express Way, Asese Village,
Ogun State, Lagos, Nigeria
July 1 to 3, 2015

Participation: N120,000
[Register online here](#)

Registration deadline:
June 24

Course Overview

Microinsurance is an important risk management tool for low-income households. As the microinsurance industry develops, it is crucial that potential and new players have an understanding of the concept of microinsurance and the low-income market, in order to offer quality products while at the same time tapping into the huge opportunity that this market offers.

The training will include content on: what is microinsurance, how insurance is a relevant tool for low income households, what is involved in the provision of microinsurance, challenges faced and solutions explored by microinsurance providers to make it valuable for clients and viable for themselves, and next steps to further explore the world of microinsurance. The training builds on a variety of resources that the ILO has produced during its six years of supporting innovation and research in microinsurance across 35 developing countries.

Target Audience

- Insurance practitioners exploring and setting up microinsurance programmes in their organizations; and
- Members of financial institutions that are interested in offering microinsurance products.

Training Objectives

By the end of this course, participants will:

1. Understand what is microinsurance, its types of products and different models used to deliver microinsurance;
2. Understand the characteristics and needs of low-income households and how good microinsurance products can address such needs;
3. Identify ways that a microinsurance unit can be structured internally;
4. Identify success factors and challenges in making microinsurance viable for providers;
5. Understand the relationship between client value and viability; and
6. Define an action plan on pursuing microinsurance in their organizations.

REGISTER ONLINE

We invite you to register online as soon as possible on this link:

http://www.impactinsurance.org/event-registration-form?event_id=3957.

Payment of N120,000 should be made preferably by cheque or bank draft before the start of the training on 1 July.


ACCOMMODATION

Should you wish to book any of the following accommodation within the College Campus, please contact 08091244368 or 08091244023 or email info.cifm@gmail.com and funmifagbenrocifm@gmail.com.

- Two night stay in the student's hostel (with dinner and breakfast): N20,000
- Two night stay in a single room chalets (with breakfast and dinner): N30,000
- Two nights in a double room Chalet (with breakfast and dinner): N40,000


Trainers

Jasmin Suministrado | Senior Knowledge and Capacity Building Officer | ILO's Impact Insurance Facility



Jasmin leads the Facility's Knowledge Management and Capacity Building initiatives. She manages knowledge management projects, supervises knowledge sharing and dissemination activities, and oversees the development of capacity building strategies and tools such as training. A Certified Knowledge Manager (CKM) and an experienced trainer, Jasmin spent the last fifteen years in the field of KM for development, microinsurance and financial inclusion, building capacities of practitioners from Asia, Africa and Latin America.

Lemmy Manje | Technical Officer | ILO's Impact Insurance Facility



Lemmy provides technical advisory support to insurance markets in Africa on microinsurance market development. His experience in microinsurance market development includes Zambia, Tanzania, Lesotho, Nigeria and more recently Kenya. He has over fifteen years professional experience in research, training and project management for microinsurance with various international organisations and has published numerous work on microfinance, microinsurance and small enterprise development.

Organizing and supporting organizations

This course is organized by the ILO's Impact Insurance Facility with the support from the Global Index Insurance Facility and in partnership with the College of Insurance and Financial Management of Nigeria.



Housed at the International Labour Organization, the [Impact Insurance Facility](#) enables the insurance industry, governments, and their partners to realise the potential of insurance for social and economic development. The Facility was launched in 2008 with generous support from the Bill & Melinda Gates Foundation, and has received subsequent funding from several donors, including the Z Zurich Foundation, Munich Re Foundation, the World Bank Group, USAID and AusAID.

Global Index Insurance Facility



[Global Index Insurance Facility \(GIIF\)](#) is a multi-donor trust fund supporting the development and growth of local markets for weather and disaster index-based insurance in developing countries, primarily Sub-Saharan Africa, Latin America and the Caribbean and Asia Pacific, with the support of the Dutch Ministry of Foreign Affairs and the European Union.



[The College of Insurance and Financial Management](#) was established about five years ago as the training arm of the Chartered Insurance Institute of Nigeria to develop the human capital of Nigeria's insurance sector through training seminars and workshops. The College also runs a nine-month Diploma Programme to prepare students for professional exams conducted by the Chartered Insurance Institute of Nigeria and part-time Certificate courses.

Contact

If you have any questions about the training, please feel free to contact us at impactinsurance@ilo.org. More details will be sent to all registered participants closer to the training date.