



2018/19 Annual Report

SQUASH NSW LTD.



SQUASH NSW .

Q1 L2 8 Parkview Drive
Sydney Olympic Park NSW 2127

02 8736 1244 | www.nsw.squash.org.au | admin@nswsquash.com.au



2018/19

TABLE OF CONTENT

1. MISSION & VISION STATEMENT
 2. VALUES & STRATEGIC PLAN
 3. COMPANY DETAILS
 4. LIFE MEMBERS & COMPETITION COMMITTEE
 - 5-6. PRESIDENTS REPORT
 - 7-10. CEO REPORT
 11. PENNANT REPORT
 12. HEAD COACH REPORT
 13. STATE JUNIOR TITLES
 14. 2019 AJO
 - 15-16. 2018 AJC
 17. BEVERLY GOULD 1936-2019
 18. THORNLEIGH/ASM REPORT
 19. FINANCE REPORT
- APPENDIX. 2018/19 AUDITED FINANCIAL STATEMENTS

MISSION STATEMENT

TO PROMOTE, DEVELOP AND INCREASE ACTIVE PARTICIPATION IN SQUASH AT ALL LEVELS AND FOR ALL AGES IN THE SPORT IN NSW.

VISION STATEMENT

SQUASH NSW VISION IS FOR A VITAL AND GROWING SPORT IN NSW, SUPPORTED BY FINANCIALLY SUCCESSFUL SQUASH CENTRES, AND THE RECOGNITION NATIONALLY FOR OUTSTANDING PLAYER AND COACH DEVELOPMENT

- Support of members and their local communities to attract new players and retain active players
- Represent centres in promotion of the game to Government and other peak Sporting Organisations
- Represent the sport and its promotion to the Public, Media and the Corporate sector
- Promote and administer competitions in NSW
- Be the centre of excellence in developing elite junior players, senior elite players and world class events Advise members on technical developments of squash to coaches, players and referee

2019/20

VALUES

IN OUR RELATIONSHIPS AND DEALINGS WITH OUR
STAKEHOLDERS AND EACH OTHER WE WILL BE:

Collaborative - bringing everyone together

Bold - ambitious, creating the future

Innovative - embracing change

Clear - communicating effectively

Ethical - ensuring a level playing field

STRATEGIC DIRECTION

SQUASH NSW WILL FOCUS ITS RESOURCES ON THE
FOLLOWING OBJECTIVES

- Improve Board and Committee governance, policies and practices through review of constitution
- Review & Restructure of junior programs and pennant competition to grow the sport for the future
- Improve Child Protection Practices and Processes for the Sport
- Continue to reform senior pennant competition to attract new players and retain current player base
- Continue to improve Thornleigh Squash Centre facilities and operations

2019

COMPANY DETAILS

PATRON

Heather McKay

BOARD OF DIRECTORS

AS OF 30 JUNE 2019

John Small

Time Toohey

Matt Karwalski

Jeff Pails

Terri Bell

COMPANY SECRETARY

Samantha Paterson

CEO

Samantha Paterson

PENNANT ADMINISTRATOR

Jo Keegan

FINANCE

Susie Perenara

AUDITOR

Gruber Becketts Pty Limited

2019

LIFE MEMBERS

Mr John Amer
Mr Ted Barlow
Mr Dick Best
Mr John T Cameron
Mr Dick Carter
Mr Graham Corderoy
Mrs Sue Donovan
Mr Bob Dubois
Mrs Helen Hall
Miss Claire Hands
Mr Ken Hiscoe
Mrs Kay Mansfield
Mr Greg Middleton
Mrs Dawn Moggach
Mr Bill Mudford
Mr John Picone
Mrs Merle Pym
Mr Peter Saxby
Mrs Terry Spiers
Mrs Beverley Gould (Deceased)
Mr John Clerk (Deceased)
Mrs Kathy Parkins (Deceased)

COMPETITION COMMITTEE

Tim Toohey	Pennant Committee Chair
Carlos Franco	District Delegate South/East
Robert Cole	District Delegate West
Mark Mason	District Delegate North

2019

PRESIDENTS REPORT

2018-2019 has been a year of change and consolidation for Squash NSW. Dawn Moggach stepped down from an extended term as president at the AGM and the Board elected me to take her place. Then, in 2019, Dawn, Garry Somerville and Geoff Davenport resigned. I would like to particularly recognise Dawn for her long and dedicated service to Squash NSW, Squash in Australia and particularly her outstanding contribution to Juniors and Refereeing over many years. Garry has also made a strong contribution over many years, both as CEO and as a director. Both will be missed from our sport. I'm sure we will see Geoff continue on in his coaching role to add to his contribution as a director. Circumstances have prevented us from adding to the board since the resignations. While we have had a tight team since, we have also suffered from lack of time and resources to achieve outcomes for Squash at board level. We look forward to a larger team with additional skills to take us into 2020.. The board held a strategy-building day early in 2019. From that, we decided on two priorities to achieve outcomes for the balance of the year. They are:

SportyHQ take-up – given this is our national database and event management system, we looked to ensure that all registered and regular social players are registered on the system and that external and internal competitions in our member clubs are managed with it. To that end, a successful trial was run with Jason McLauchlan and the MAASH club. We anticipate extending this approach to others in 2020.

Fundraising – we have been exploring grant opportunities for various activities. These have only begun to identify potential for additional funds. These include defibrillators for clubs and good progress on a substantial grant for further development of the Thornleigh centre

Two further activities deserve mention:

Affiliation and Pennant fees – we have foreshadowed increased transparency by splitting affiliation for players and clubs from pennant fees for 2020. At the same time, costs of insurance under the national scheme are being split similarly. Support from Squash Australia – together with other states and territories, we have been working to ensure that agreed national programs achieve measurable benefits on the ground at club, regional and state level. We are expecting to see significant benefits from this in NSW in 2020.

2019/2020

I would also like to thank you all for the work being done in our member clubs across NSW by centre owners and managers and all of the dedicated volunteers without whom our sport would not survive and thrive. I am looking forward to your contribution in 2020 as well as the board being able to provide you with more support in future. Finally, I would like to recognise our staff in CEO Samantha Paterson and Pennant Administrator Jo Keagan for their work during the year, often beyond their normal hours of employment. I'm also looking to ensure that they receive more support in 2020 so that they can achieve more for us all

John Small
President.

2019/20



2018/19

CEO REPORT

There has been a number of changes within the Squash NSW landscape in the last 12 months with the most notable change the move to the Sporty HQ platform. The transition has been relatively smooth but not without issues.

However, we will continue to work with the members, Squash Australia and Sporty HQ to get the system to where it needs to be from a player and administrative perspective.

From an administrative perspective the Sporty HQ system does not have the CRM and reporting capabilities needed to support the sport currently. As data analytics are now a key component for reporting to government, in applying for grants and funding it is important that the system has these capabilities. Sporty HQ is working towards providing these capabilities with a roll out plan being implemented from 2020. However, we as a state need to embrace and support this technology as currently we are very poor in the collection of data on our participants with our data collection limited to pennant players, junior players and some regional club players being registered on Matrix in the past.

If we as a sport want government at all levels to invest in the sport providing funding for facilities infrastructure, programs and events then we will need to get better at the collection of data to show government that they should invest in us for the future. When we can only show participation data of a few thousand players state-wide as compared to other sports that can show tens of thousands of participants government does not see us as a viable investment.



2018/19

That is why we are seeing little or no support for squash facilities in stand-alone or multi-sport centres. It is not as simple as we need to be lobbying government as we see facilities as an issue for our sport we need to provide the data to show there is a need to invest in our sport so it is vital the we find a way to capture everyone who walks in the door of a squash centre, where they live, what LGA they are in, their age, gender and how often they play and ideally we want this captured via the Sporty HQ platform and we require the clubs and players support in achieving this.

Other reasons why we see some other sports included in multi-purpose facilities is that they provide investment support towards the project and many sports commit to leasing and managing the facilities, we do not have the financial capability to invest, again making it difficult to compete for inclusion in such facilities. However, it is important that we are aware of any projects in your community and we ask that you contact us to let us know of any projects as you are the eyes and ears in your local community.


Other analytics that are important to sport is online and social media engagement. There is a lot of investment into this area with dedicated companies providing government with data across the sports. So, it is important that we recognise that our online and social media presence is not just a communication tool for current players or to air grievances but a tool to engage with government, sponsors and attract new participants. We want to sell the image that squash is fun, inviting, inclusive, and vibrant, with great health benefits and is a sport that people want to play.



2018/19

At the 2019 AGM John Small was elected to the board and subsequently elected to the Presidency. John has stepped into the role seamlessly working to improve the governance and focus for the future of the sport locally and nationally. With much of John's focus on improving the governance and relationship between Squash Australian and the state and territory associations. This is being done through the proposal of a new Squash Australian constitution, review of the national strategic plan and through the establishment of two committees to review the roles and responsibilities and communication between the associations. John has been instrumental in driving this through the president's council. The new constitution will be voted on at the Squash Australia AGM with it expected to be approved with the recommendations from the review committees. It is hoped these changes will improve the structure and delivery of the sport across Australia.

Within in NSW much of our governance focus has been putting in place the Child Safe Framework – Child Safe Squash to comply with the National Child Safe Standards to be introduced in 2020. Terri Bell has been a driving force within the board working with the me to develop the framework for publication. The frameworks objective is to ensure that all children and young people playing squash feel safe and are safe from all forms of harm and that this is not just in policy but becomes part of the culture of our sport with constant review and improvement. The framework and policies will be available for clubs as templates to adapt as it is important that every club is aware of and complies with the National Child Safe Standards. Furthermore, to assist clubs with their legal obligations in providing a safe environment for children and young people Squash NSW is investing in an online child protection system that will be available to affiliated clubs in 2020.



2018/19

More information will be provided soon as the system is implemented.

To further assist in the protection of children and young people in our sport a review will be undertaken of the junior programs, the state team and travel to the Australian Junior Championships. Over the last two years there have been several investigations related to these programs and events that have been extremely time consuming and costly but necessary. We have made recommendations to Squash Australia that the U19's be separated from the AJC. We are also considering if Squash NSW will provide travel support for a team. Part of the review will include a review of the complaints and investigation policies, procedures and process. Further information will be provided in due course.

This year we saw one of the icons of Australia Squash retire from the sport. Dawn Moggach OAM has been working tirelessly for squash not just in NSW but in Australia for over 50 years as a player, team manager, referee, selector, administrator and board director. Dawn was recognised for her dedication and service to the sport in 2018 being awarded the Order of Australia Medal. Squash NSW would like to thank Dawn for her dedication, passion and outstanding service to the sport of squash in NSW your contribution is immeasurable. Going forward with a review of the strategic plan underway we will continue to work on improving our focus, culture, governance and direction to service our current members and players and to develop the sport to attract new players. We look forward to working towards those goals in 2020.

Samantha Paterson
CEO

PENNANT REPORT

The Spring Pennant of 2018 saw the end of the use of the Matrix with the new platform of SportyHQ taking its place. There are still many areas of SportyHQ that can be refined and/or improved but it is what we have and must work with. It is a constant learning curve that I am sure will eventually smooth itself out.

2018 Spring Pennant had a total of 1175 players registered across our districts with the North District still having the largest number of players at 435. With this number of players we were able to have thirteen divisions in the North District of which only two divisions had byes. Very pleasing for all clubs and in particular the players. The South/East had a total of 157 players, East 197, West 176, South 145 and Major Grade players of 65.

While the men's division 1 in the South/East continued to be very competitive having eight teams in the division it is unfortunate that the number of women players is declining thus it was decided to only have three players per team so that we could continue to run a women's only pennant. In total we only had fourteen ladies teams.

2019 Autumn Pennant had a total of 1113 players and again the North District had the largest number of players being 420. The South/East with 140, East 174, West 181, South 143 and Major Grade players of 55.

This time it was the Major Grades that now also had three player teams while the West District continued to have three player teams with a handicap system for the lower divisions so as to give players more court time and a fairer competition.

Both MAASH and Briars @ Thornleigh continue to run their internal competitions, Stellar Super League and Box Internal which prove once again to be very popular and highly contested competitions amongst their respective players.

Thanking all clubs, court owners/operators and players for their continued support.

Jo Keegan
Pennant Administrator



HEAD COACH REPORT

With another twelve months done in the role, unfortunately progress has been frustratingly slow in the areas I highlighted in last year's report. Numerous factors have influenced the current position. Whilst the majority of parents have been supportive, positive and constructive in their input, it is worthwhile noting that there still exists a complexing level of apathy from players, parents, coaches and centres which is proving to be hindrance to growing, developing and progressing the state juniors. The positive influences of the majority is diluted by the lack of engagement from the minority. Further to this influences from other persons has also proven to have hindered progress and day to day operations.

The number of juniors participating in the camps has remained steady. However, it should be growing. With limited resources, the head coach role is not designed to do the work that the state needs. I would recommend that more resources are placed in increasing participation numbers around the state, which will flow eventually into high performance. Placing an increased importance of positive and productive collaboration between coaches would also be a critical recommendation. A state based coaching mentoring and collaboration group would hopefully ensure that new coaches remain engaged and commence actively coaching whilst also ensuring current coaches remain up to date with their learning and maintain a positive engagement. This would flow on to increasing participation numbers with more active coaches working around the state.

It is also my recommendation that a review of the current structure of the AJC and the teams event be undertaken at a state and national level. The current set up does not seem sustainable. In particular, the significant risk that the coaches inherit when fulfilling the team coach roles has become increasingly apparent over the last few years. From a professional standpoint the risk reward ratio is not conducive to retaining progressive and professionally behaved coaches.

Melody Francis
Head Coach

9/1/2020

STATE JUNIOR TITLES

The State Titles were held at Thornleigh with a great turn out for the event with a number of interstate and international entries challenging our NSW Players. Once again NSW's Jacob Ford took out top honours in the U19's with Georgia Lane also winning in her age group along with Maja Maziuk, Ken Lamb and Henry Cross. Well done to all NSW players who gave it their all and show good sportsmanship throughout the event,

U19 BOYS

Winner: Jacob Ford

2nd Sam Sergio

3rd James Lloyd

U17/19 GIRLS

Winner: Georgie Lane

2nd Tanai O'Brien

3rd Maja Maziuk

U17 BOYS

Winner Kijan Sultana

2nd Lockie Miller

3rd Charlie Carey

U15 GIRLS

Winner Maja Maziuk

2nd Ariana Dean

U15 BOYS

Winner: Ken Lamb

2nd Josh Porter

3rd Connor Hayes

U13 GIRLS

Winner Amelie Guziak

2nd Joanne Joseph

3rd Emmy Lamb

U13 BOYS

Winner Darcey Hayes

2nd Jordan Ghattas

3rd Deeptangsu Maitra

U11 GIRLS

Winner Sarbani Maitra

2nd Fatimah Khan

3rd: Madison Nargar

U11 BOYS

Winner Henry Kross

2nd Marcus Wang

3rd Kieran Willathgamuwa

U15/17 Novice Division

Winner: Lachlan Walmsley

2nd Lachlan Gough

3rd Zac Giuffre

U11/13 Novice Division

Winner: Daniel Nargar

2nd Abdullah Siddiqui

2019

2019 AJO

The 2019 Australian Junior Open was hosted at Thornleigh Squash Centre with 200 entries. The event attracted player from across Australia and internationally. The overseas contingent dominating the winners podium. Sze Yu Lee from NSW won the U17 Girls and Maja Maziuk also from NSW took out the U13 Girls. We were lucky enough to have The Hon. Philip Ruddock and The Hon. Senator Arthur Sinodinos present the awards at the national event.

U19 BOYS

1st Matthew Gabriel Yam (NZL)

2nd Kerwin Teh (MAS)

U19 GIRLS

1st Alex Haydon (AUS/SA)

2nd Katie Davies (AUS/QLD)

U17BOYS

1st Elijah Thomas (NZL)

2nd Joshua Penfold (AUS/QLD)

U17 GIRLS

1st Sze Yu Lee (AUS/NSW)

2nd Kurstyn Mather (AUS/QLD)

U15 BOYS

1st Oscar Curtis (AUS/WA)

2nd Dylan Classen (AUS/WA)

U15 GIRLS

1st Natalie Sayes (NZL)

2nd Maggie Goodman (AUS/NSW)

U13 BOYS

1st Hashvind Kugan Thirugnanam (MAS)

2nd Oliver Dunbar (NZL)

U13 GIRLS

1st Maja Muziuk (AUS/NSW)

2nd Isla Harris (AUS/WA)

U11 BOYS

Nickolia Wolpes (AUS/QLD)

2nd Michael Lawrence (AUS/QLD)

U11 GIRLS

1st Puteri Rania Nazul (NZL)

2nd Orla Clarkes (AUS/QLD)

2018 AJC

SI In 2018 The blue tongues came 4th overall at the Australian Junior Championships. WA took out the team's event defeating Queensland who have had a grip on the championship for the past 15 years with the Vic's keeping us out of a top 3 podium finish.

We also had some impressive individual performances at the event. Maja Maziuk took out the U13 Championship defeating WA's Isla Harris in a tough 5 setter 11-7 7-11 11-8 11-13 11-8. Maggie Goodman beat Ella Burge from QLD in 4 taking out the U15's winning her first national title 9-11 11-3 11-4 11-9. Georgie Lane fought her way into the final but wasn't able to overcome QLD's Katie Davis coming in 2nd 11-5 8-11 11-1 11-3. SA's Maaz Khatri defeated Jacob Ford to take out the U19's. Jacob fought back in the 3rd game but in the end lost in 4.

Final team results

WA
QLD
VIC
NSW
ACT
SA
TAS
NT



Final individual Results

U13

Maja Mazuik 1st

Emily Lamb 11th

Jordan Ghattas 8th

James Slade 12th

William Slade 13th

U15

Maggie Goodman 1st

Tanai O'Brien 9th

Marley O'Shannessy 17th

Sydney Johnson 18th

Ken Lamb 9th

Lockie Miller 10th

Logan Scrivener 11th

U17

Georgie Lane 2nd

Ethan Bird 7th

Haani Qureshi 9th

Luke Barry 15th

Sam Goodman 16th

Kyle Piggot 28th

U19

Anna Goodman 4th

Jacob Ford 2nd

Dan Godwin 15th

Regan Acret 16th

BEVERLY GOULD 1936-2019

Squash NSW would like to pay tribute to Life Member Beverley Gould who passed away in January this year. Bev was born in New Zealand where she played Squash for many years at the top level and was an accredited coach.

Bev moved to Sydney where she continued her squash journey as the President of the NSW Women's SRA 1978-82, the first manager of Thornleigh Squash Centre 1979-1982 and was the Secretary of NSW Women's SRA 1983-86.

In 1978 Beverley drove the formation of the NSW Junior Association and went on to be one of the founding members of the Australian Junior Championships. Bev with Ted Barlow and Chris Sinclair started the AJC back in 1982 and the AJC has remained the major junior event on the Australian calendar until this day.

Squash NSW thanks Bev for her years of dedication to the game especially around the development of the juniors and the Australian Junior Championships.

Bev will be dearly missed by her squash colleagues not only in NSW but across Australia. Rest in Peace.

19/1/2020

THORNLEIGH/ASM REPORT

The last year has seen a large growth of junior development within our training days and this is transferring to the junior pennant competition. Adult pennant has been steady with slight growth in numbers.

Briars Squash had a fantastic Open day on the 12 of October which is World Squash day we saw lots of new customers mainly families who had seen our marketing and came for their free trials. We had food throughout the day and live music, beer and Beef Jerky tasting. Overall it was a successful event with lots of new families enjoying their time.

Canowindra boy and former Australian Junior Team Captain Rohan Toole has come to be resident coach at Thornleigh since the departure of Ali Jafari. He has taken over from Ali's good work and will continue to grow our Junior program.

Club Championships had a good turnout with 60 entries over 7 divisions, a new club board is being made to display the champions of each division.

Briars junior 1 day event had 8 divisions with 48 kids participating. It was on par with last years event and we had some stellar performances from local briars winning 4 of the 5 divisions.

The Cam Pilley and Ryan Cuskelly Roadshow Exhibition came to Thornleigh with a great turnout. A fun night of squash was had by all with quality squash played.

Going into 2020 we will continue to work towards increasing junior participation through holiday programs with the support of our head coach. Increasing our social media and marketing presence to attract more people to the club.

2020

- Increasing junior participation through Squad training
- and holiday programs and feeding them into the Saturday junior pennant competition.
- Increased social media awareness and marketing
- Introduce more families and females to Squash.
- Planning a tour to Bangkok for the Jumbo Doubles in April 2020.
- 2020 World Masters in Poland Tour in conjunction with Daisy Hill.
- New advanced training technology Blaze pods have been ordered. This is used by professionals to increase their agility
- core coaching Squads led by our new Head Coach to help
- increase players competing in pennant.

2019/2020

FINANCE REPORT

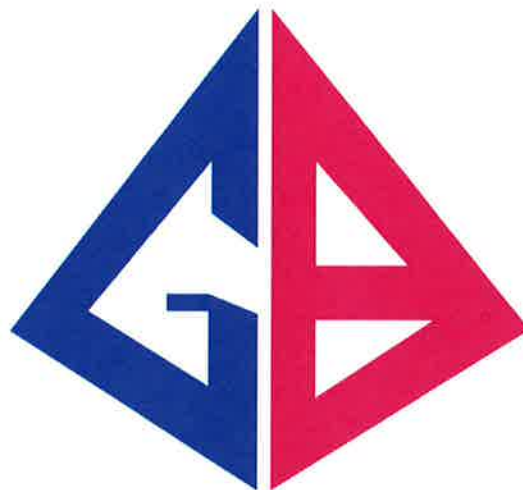
The financial year ending 30th June 2019 was very similar to the previous year. The net profit of \$30 000 was retained in cash reserves ensuring that the company's current assets were well in excess of its current liabilities. The going concern viability of the company is not an issue. The Auditors qualification of previous years has now been removed.

The reduction in pennant income, junior income and school sports fees continues to be of concern.

Expenses have been controlled where possible and in total have been reduced by \$20 000 over the previous year. Player insurance continues to increase.

The company's Balance Sheet has improved significantly over the previous year due to an independent valuation of the Thornleigh Squash Centre from previously \$2.6 million to \$3.476 million. The total liabilities are still more than the current assets, but the revaluation of Thornleigh continues to give the bank the assurance that NSW Squash is a viably operating company. Thornleigh Squash Centre has continued to operate at a break-even basis. Cost of sales and operating expenses have been controlled. Revenue has increased marginally over the previous year resulting in a net profit of \$3 000 for the year ended 30th June 2019. An increase in wages and salaries this year was unavoidable, but the centre continues to be popular with players. Costs are continually being reviewed along with ways to further increase turnover in an attempt to make the centre more profitable in future years.

Jeff Pails
Finance Director



GRUBERS BECKETT
Chartered Accountants

NSW Squash Ltd
ABN 52 992 519 238

Financial Statements
For the year ended 30 June 2019

NSW Squash Ltd
Financial Statements
For the year ended 30 June 2019

<u>Contents</u>	<u>Page</u>
Directors Report	1
Statement of Profit or Loss and Other Comprehensive Income	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Statement of Cash Flows	6
Notes to the Financial Statements.....	7
Directors' Declaration	16
Independent Audit Report	17
Auditor's Independence Declaration.	19
Detailed Profit and Loss Statement	20

General information

The financial statements cover NSW Squash Ltd as an individual entity. The financial statements are presented in Australian dollars, which is NSW Squash Ltd's functional and presentation currency.

NSW Squash Ltd is a not-for-profit unlisted public company Ltd by guarantee, incorporated and domiciled in Australia. Its registered office is:

Quad 1 Level 2
8 Parkview Drive
Sydney Olympic Park, NSW 2127

A description of the nature of the company's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with the resolution of directors, on 30 October 2019. The directors have the power to amend and reissue the financial statements.

Your directors present their report on the company for the financial year ended 30 June 2019

The names of the directors in office at any time during, or since the end of, the year are:

Tim Toohey
Matt Karwalski
Terri Bell
John Small (appointed 21 November 2018)
Jeff Pails (appointed 21 November 2018)
Garry Somerville (resigned 26 June 2019)
Geoff Rhodes (resigned 20 November 2018)
Dawn Moggach (resigned 25 June 2019)
Geoff Davenport (resigned 22 May 2019)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated. Term of office of elected and appointed directors is two years under the company's Constitution.

Objectives

NSW Squash will focus its resources on the following strategic objectives:

- Increase participation in senior and junior pennants
- Identify opportunities to extend and promote Squash Matrix to other competitions & country centres (in-house & social)
- Attract new junior and senior players and develop them through all stages of competition
- Increase the number and quality of active coaches and referees
- Increase the number of squash courts and centres in NSW

Strategy for achieving the objectives

The NSW Squash Strategic and Operational Plan 2020 to 2022, as amended have guided the association in achieving the goals and objectives during the year. The plan sets out strategic objectives, actions and priorities for program areas, which are allocated to the responsible Director to achieve. The NSW Squash Strategic and Operational Plan 2020 to 2022 are available to members on the NSW Squash website.

Principal activities

During the financial year the principal continuing activities of the company were:

- Promotion and development of squash in NSW
- Promote and administer squash competitions in NSW

No significant change in the nature of these activities occurred during the year.

Performance measures

The NSW Strategic and Operational Plan 2020 to 2022 sets out the outcome performance targets and timeframes for each responsible Director to report against bi-annually on the progress of the performance outcomes.

Contributions on winding up

In the event of the company being wound up, ordinary members are required to contribute a maximum of \$50 each.


The total amount that members of the company are liable to contribute if the company is wound up is \$3,400 based on 68 current ordinary members.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is included with the financial reports.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors


John Smart
Director


Jeff Pails
Director

Dated this 20th day of October 2019

NSW Squash Ltd
ABN 52 992 519 238
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Revenue	3	320,069	334,762
Expenses			
Expenses excluding Finance Costs	4	275,649	292,119
Finance Costs	5	14,236	16,071
Surplus before income tax expense		30,184	26,572
Income tax expense		-	-
Surplus after income tax expense for the year attributable to the members of NSW Squash Ltd		30,184	26,572
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year attributable To the members of NSW Squash Ltd		30,184	26,572

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached Audit Report*

NSW Squash Ltd
ABN 52 992 519 238
Statement of Financial Position
As at 30 June 2019

	Note	2019 \$	2018 \$
Current Assets			
Cash and Cash Equivalents	6	50,404	32,920
Trade and Other Receivables	7	21,686	12,807
Other Current Assets	8	6,334	4,935
Total Current Assets		<u>78,424</u>	<u>50,662</u>
Non-Current Assets			
Property, Plant and Equipment	9	3,476,000	2,673,673
Financial Assets	10	100	100
Total Non-Current Assets		<u>3,476,100</u>	<u>2,673,773</u>
Total Assets		<u>3,554,524</u>	<u>2,724,435</u>
Current Liabilities			
Trade and Other Payables	11	38,621	8,805
Financial Liabilities	12	4,188	4,528
Other Current Liabilities	13	7,136	12,911
Total Current Liabilities		<u>49,945</u>	<u>26,244</u>
Non-Current Liabilities			
Financial Liabilities	12	172,391	201,253
Total Non-Current Liabilities		<u>172,391</u>	<u>201,253</u>
Total Liabilities		<u>222,336</u>	<u>227,497</u>
Net Assets		<u>3,332,188</u>	<u>2,496,938</u>
Equity			
Revaluation Surplus	14	2,780,793	1,975,727
Retained Surplus	15	551,395	521,211
Total Equity		<u>3,332,188</u>	<u>2,496,938</u>

The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached Audit Report

NSW Squash Ltd
ABN 52 992 519 238
Statement of Changes in Equity
For the year ended 30 June 2019

	2019 \$	2018 \$
Opening Balance	2,496,938	2,470,366
Retained Surplus		
Surplus attributable to members	30,184	26,572
Revaluation adjustment	805,066	-
	<u>835,250</u>	<u>26,572</u>
Closing Balance	<u><u>3,332,188</u></u>	<u><u>2,496,938</u></u>
Reconciliation of Retained Surplus		
Opening Balance	521,211	494,639
Surplus attributable to members	30,184	26,572
Closing Balance	<u>551,395</u>	<u>521,211</u>
Reconciliation of Reserves		
Asset Revaluation Reserve		
Opening Balance for the year	1,975,727	1,975,727
Revaluation adjustment	805,066	-
Closing Balance	<u>2,780,793</u>	<u>1,975,727</u>
Total Equity	<u><u>3,332,188</u></u>	<u><u>2,496,938</u></u>

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached Audit Report*

NSW Squash Ltd
ABN 52 992 519 238
Statement of Cash Flows
For the year ended 30 June 2019

	Note	2019	2018
Cash Flows from Operating Activities			
Receipts from Customers and Members		322,414	329,434
Government Grants Received		55,000	55,000
Interest Paid		-	(101)
Payments to Suppliers and Employees		(316,832)	(355,077)
Finance Costs		(14,236)	(16,071)
Net Cash from Operating Activities		<u>46,346</u>	<u>13,185</u>
Cash Flows from Financing Activities			
Net Repayment of Borrowings		(28,862)	(2,354)
Net Cash (used in) from Financing Activities		<u>(28,862)</u>	<u>(2,354)</u>
Net (Decrease) / Increase in Cash and Cash Equivalents		<u>17,484</u>	<u>10,831</u>
Cash and Cash Equivalents at the beginning of the financial year		<u>32,920</u>	<u>22,089</u>
Cash and Cash Equivalents at the end of the Financial Year 6		<u><u>50,404</u></u>	<u><u>32,920</u></u>

The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached Audit Report

Note 1. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New, revised or amending Accounting Standards and Interpretations adopted

The company has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

In the directors' opinion, the company is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the mandatory Australian Accounting Standards applicable to entities reporting under the Corporations Act 2001 and distribute financial statements to the members of NSW Squash Ltd. The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members of NSW Squash Ltd.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1031 'Materiality', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities that qualify for and apply differential reporting concessions.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 2.

Revenue recognition

Revenue is recognised when it is probable that the economic benefit will flow to the company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

These notes should be read in conjunction with the attached Audit Report.

Note 1. Significant accounting policies (continuing)

Sales revenue

Events, fundraising and raffles are recognised when received or receivable.

Donations

Donations are recognised at the time the pledge is made.

Grants

Grants are recognised at their fair value where there is a reasonable assurance that the grant will be received and all attached conditions will be complied with.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

As the incorporated association is a not-for-profit entity in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is current when: it is expected to be realised or intended to be sold or consumed in normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within twelve months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is current when: it is expected to be settled in normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within twelve months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Note 1. Significant accounting policies (continuing)

Trade and other receivables

Other receivables are recognised at amortised cost, less any provision for impairment.

Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Freehold improvements	15 years
Plant and equipment	3-7 years
Motor vehicles	5-7 years
Office equipment	3-5 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the incorporated association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the assets belongs. Assets that do not have independent cash flows are grouped together to form a cash generating unit.

Trade and other payables

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled within 12 months of the reporting date are recognised in current liabilities in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled.

Note 1. Significant accounting policies (continuing)

Other long-term employee benefits

The liabilities for annual leave and long service leave, not expected to be settled within 12 months of the reporting date, are recognised in non-current liabilities, provided there is an unconditional right to defer settlement of the liability. The liability is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principle market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interest. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the company for the annual reporting period ended 30 June 2019. The company has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The company assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the company and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

NSW Squash Ltd
ABN 52 992 519 238
Notes to the Financial Statements
For the year ended 30 June 2019

	2019 \$	2018 \$
3. Revenue		
Sales Revenue		
Academy & Camps Income	8,088	11,453
Tournament Income	32,416	28,146
Coaching Courses	936	3,030
Sporting Schools Program	-	7,522
Pennant Income	146,127	148,323
Junior Income	4,364	9,995
Membership, Promotional and Affiliation Income	13,226	12,093
	<u>205,157</u>	<u>220,562</u>
Other Revenue		
Rental Income	59,912	58,945
Grants Received	55,000	55,000
Other Income	-	255
	<u>114,912</u>	<u>114,200</u>
	<u><u>320,069</u></u>	<u><u>334,762</u></u>
4. Expenses		
Employee Benefits Expense	52,951	49,001
Depreciation and Amortisation Expenses	2,739	2,613
Repairs & Maintenance	4,000	-
Other Expenses	215,959	240,505
	<u>275,649</u>	<u>292,119</u>
5. Finance Costs		
Interest Paid		
- Other Persons/Corporations	14,236	16,071
	<u>14,236</u>	<u>16,071</u>
6. Cash and Cash Equivalents		
Cash on Hand	-	400
Cash at Bank - ANZ	50,404	32,520
	<u>50,404</u>	<u>32,920</u>
7. Trade and Other Receivables		
Current		
Trade Receivables	19,529	11,183
GST Recoverable	2,157	1,624
	<u>21,686</u>	<u>12,807</u>

These notes should be read in conjunction with the attached Audit Report.

NSW Squash Ltd
ABN 52 992 519 238
Notes to the Financial Statements
For the year ended 30 June 2019

	2019 \$	2018 \$
8. Current Assets - Other		
Prepayments	6,334	4,935
	<u>6,334</u>	<u>4,935</u>
9. Non-current Assets - Property, Plant and Equipment		
Land and Buildings		
Land & Buildings at Independent Valuation	3,476,000	2,650,000
Building Additions	-	39,762
Less Accumulated Depreciation & Impairment	-	(16,089)
	<u>3,476,000</u>	<u>23,673</u>
Total Land and Buildings	<u>3,476,000</u>	<u>2,673,673</u>
Plant and Equipment		
Plant & Equipment at Cost	10,468	10,468
Less Accumulated Depreciation & Impairment	(10,468)	(10,468)
	<u>-</u>	<u>-</u>
Office Equipment at Cost	2,609	2,609
Less Accumulated Depreciation & Impairment	(2,609)	(2,609)
Total Plant and Equipment	<u>-</u>	<u>-</u>
Total Property, Plant and Equipment	<u>3,476,000</u>	<u>2,673,673</u>
An independent valuation was carried out on the company's property at 6 Duffy Avenue, Thornleigh, NSW 2021 by Waterhouse Property and Business Valuers. The report was issued on the 15 th of October 2019 and the property was valued at \$3,476,000.00. (2018 - at Directors' valuation in October 2010)		
10. Non-Current Assets - Investments		
Investments in Subsidiaries		
- 100 Fully Paid Ordinary Shares in Australian Squash Management Pty Ltd at Cost	100	100
Loan - Australian Squash Management Pty Ltd	111,849	110,481
Less Provision for Impairment of Loan	(111,849)	(110,481)
	<u>100</u>	<u>100</u>
11. Trade and Other Payables		
Current		
Sundry Creditors	4,453	2,905
Trade Payables	30,226	633
PAYG Withholding Payable	1,825	3,151
Superannuation Payable	2,117	2,116
	<u>38,621</u>	<u>8,805</u>

These notes should be read in conjunction with the attached Audit Report.

NSW Squash Ltd
ABN 52 992 519 238
Notes to the Financial Statements
For the year ended 30 June 2019

	2019 \$	2018 \$
12. Financial Liabilities		
Current		
Credit Card Liability - ANZ	4,188	4,528
	<u>4,188</u>	<u>4,528</u>
Non-Current		
ANZ Loan Facility	172,391	201,253
	<u>172,391</u>	<u>201,253</u>
Total Financial Liabilities	<u>176,579</u>	<u>205,781</u>

The bank overdraft is subject to an annual review based upon account performance. The bank overdraft has a limit of \$30,000. The credit card has a limit of \$20,000.

The ANZ loan requires monthly repayments of \$3,394 until 6 July 2027. In support of the loan, credit cards and the bank overdraft, ANZ holds a mortgage over the premises at 6 Duffy Avenue, Thornleigh, along with a registered charge over the assets of the company.

13. Other Current Liabilities

Accrued expenses	7,136	12,911
	<u>7,136</u>	<u>12,911</u>

14. Equity - Revaluation Surplus

Revaluation surplus at the beginning of the financial year	1,975,727	1,975,727
Adjustments during the year	805,066	-
	<u>2,780,793</u>	<u>1,975,727</u>

15. Equity - Retained Surplus

Retained surplus at the beginning of the financial year	521,212	494,639
Surplus after income tax expense for the year	30,184	26,572
	<u>551,396</u>	<u>521,211</u>

16. Remuneration of Auditors

During the financial year the following fees were paid or payable for services provided by Grubers Beckett Chartered Accountants, the auditor of the company:

Audit of the financial statements	7,700	8,200
	<u>7,700</u>	<u>8,200</u>

These notes should be read in conjunction with the attached Audit Report.

2019	2018
\$	\$

17. Contingent Liabilities

The company has provided a guarantee to honour and repay all debts incurred in good faith by its wholly owned subsidiary, Australian Squash Management Pty Ltd, should the subsidiary be unable to do so in the normal course of its day to day operations.

18. Commitments

The company had no commitments for expenditures as at 30 June 2019.

19. Events after the Reporting Period

No matter or circumstance has arisen since 30 June 2019 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

20. Company Details

The registered office of the company is:

NSW Squash Ltd
Quad 1 Level 2 Sports House
8 Parkview Drive
Sydney Olympic Park NSW 2127

The principal place of business is:

NSW Squash Ltd
6 Duffy Avenue, Thornleigh, NSW 2120

In the directors' opinion:

- the company is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012, New South Wales legislation and the Corporations Act 2001 requirements to prepare and distribute financial statements to the members of NSW Squash Ltd;
- the attached financial statements and notes comply with the Corporations Act 2001, the Accounting Standards as described in note 1 to the financial statements, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2019 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001

On behalf of the directors



John Small
Director



Jeff Pails
Director

Dated this 30th day of October 2019

Report on the Audit of the Financial Report

Opinion

We have audited the company's financial report, being a special purpose financial report of NSW Squash Ltd (the Company) which comprises the statement of financial position as at 30 June 2019, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion the accompanying financial report of the Company is in accordance with the Corporations Act 2001 including:

- i. giving a true and fair value of the Company's financial position as at 30 June 2019 and of the financial performance for the year ended; and
- ii. complying with Australian Accounting Standards to the extent described in note 1 and the Corporations Regulations 2001.

Basis of Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards, are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor's independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this report.

Emphasis of Matter - Basis of accounting

Without modifying our opinion, we draw your attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist NSW Squash Ltd to meet the needs and requirements of NSW Squash Ltd. As a result, the financial report may not be suitable for any other purpose

Responsibilities of the Directors for the Financial Report

The Directors of NSW Squash Ltd are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001 and is appropriate to meet the needs of the Members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Responsibilities of the Directors for the Financial Report (continued)

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually, or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and access the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide the basis for our opinion. The risk is not detecting a material misstatement from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubts on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit


- Evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

Auditor's Responsibilities for the Audit of the Financial Report (continued)

We communicate with the directors regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Name of Firm: GRUBERS BECKETT
Chartered Accountants

Name of Partner:


Alfred C. Gruber

Address: Level 33 Australia Square
264 George St, Sydney NSW 2000

Dated this...31st...day of...October.....2019

NSW Squash Ltd

Auditor's Independent Declaration to the Members of NSW Squash Ltd

For the year ended 30 June 2019


To the Directors of NSW Squash Ltd

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2019, there have been:

- a) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- b) no contraventions of any applicable code of professional conduct in relation to the audit.

Name of Firm: GRUBERS BECKETT
Chartered Accountants

Name of Partner:


Alfred C. Gruber

Address: Level 33 Australia Square
264 George St, Sydney NSW 2000

Dated this....31st.day of.....October.....2019

NSW Squash Ltd
ABN 52 992 519 238
Detailed Profit and Loss Statement
For the year ended 30 June 2019

	2019 \$	2018 \$
Income		
Academy & Camps Income	8,088	11,453
Tournament Income	32,416	28,146
Coaching Courses	936	3,030
Sporting Schools Program	-	7,522
Pennant Income	146,127	148,323
Junior Income	4,364	9,995
Membership, Promotional and Affiliation Income	13,226	12,093
Rental Income	59,912	58,945
Grants Received	55,000	55,000
Other Income	-	255
	<u>320,069</u>	<u>334,762</u>
Expenditure		
Advertising & Promotion	207	223
Academy & Camp Expenses	8,545	6,429
Bad Debts Written Off	1,368	-
Auditor's Remuneration	7,700	8,200
Bank Charges	3,720	4,012
Bookkeeping	19,834	19,482
Coaching Costs	2,462	3,358
Computer Expenses	313	1,915
Depreciation	2,739	2,613
Doubtful Debts	-	4,912
Fees, Licences & Permits	148	1,090
Filing Fees	34	-
Fines & Penalties	402	-
Finance Costs	-	16,071
Insurance	8,274	7,661
Interest Paid	14,236	101
Junior Expenses	1,616	3,093
Legal Costs	7,178	2,285
Meetings, Conferences & Seminars	2,889	2,131
Office Expenses	1,054	1,313
Pennant Expenses	28,963	36,433
Postage	123	59
Repairs & Maintenance	4,000	-
Salaries & Wages	48,357	44,750
Sporting Schools Program Expenses	68	18,446
Squash Australia Affiliation	35,181	34,457
Squash Australia Matrix Charges and Insurance	34,812	30,382
Subscriptions	2,510	254
Superannuation Contributions	4,594	4,251
Telephone	206	211
Tournament Costs	45,384	54,052
Travel & Accommodation	2,968	6
	<u>289,885</u>	<u>308,190</u>
Profit before Income Tax	<u>30,184</u>	<u>26,572</u>



2018 Australian Junior Championships

Front (L-R): Jordan Ghattas, Maja Mazuik, Kenneth Lamb, James Slade, Maggie Goodman,
Emily Lamb, Melody Francis (Coach)

Middle: Cherie Franks (Manager), Marley O'Shannessy, Sydney Johnson, Georgia Lane, Logan Scrivener,
Tanai O'Brien, William Slade,

Back: Dom Ratcliffe (Coach), Regan Acret, Haani Qureshi, Bradley Fullick, Dan Godwin, Luke Barry,
Lockie Miller, Ethan Bird, Corben White (Coach)