

Our Reference: 4345/15



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Mr Roger Bates  
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Dear Mr Bates

**CONCERNS ABOUT THE STATE BANK OF SOUTH AUSTRALIA, MR WILLIAM TURNER AND THE AUSTRALIAN SECURITIES COMMISSION**

Thank you for your recent emails to the Australian Securities and Investments Commission (ASIC) raising numerous concerns.

**Your concerns**

You have raised numerous issues in your emails, and from our reading they are as follows:

- the State Bank of South Australia (SBSA) engaging in “off balance sheet” practices and efforts to conceal related crimes that were never prosecuted by the then Australian Securities Commission (ASC);
- the ASC’s failure to take action against Mr William Turner, former director of Pro-Image Studios Limited (deregistered) ACN 008 049 250 (Pro-Image Studios);
- the Public Interest Law Clearing House and the Human Rights Law Centre’s consideration of your documents;
- that your privacy has been breached;
- that APS employees withheld information and are corrupt;
- the speech provided by former ASIC employees which you claim as evidence of alleged corporate abuse;
- the response from the Australian Competition and Consumer Commission.

**ASIC’s response**

We have considered the information you have provided in your emails to ASIC staff.

ASIC must act in the public interest, and respond to current concerns in the market. ASIC is precluded by statute from taking action in relation to alleged misconduct that occurring more than five years ago. The issues about the failure of the SBSA are over 20 years old and due to this, ASIC is unable to take any action which relates to conduct that has occurred so long ago.

Our records confirm that Pro-Image Studios was deregistered on 19 December 2014. The issues you raise relating to Pro-Image Studios occurred around 1993, and given the time that has passed, ASIC is unable to pursue any conduct from this time. Further, ASIC does not intend to comment on the actions of our predecessor, the ASC’s conduct of enforcement proceedings.

In relation to your allegations of corruption and other misconduct by government officials, APS employees or others, ASIC is not responsible for considering these issues.

ASIC's consideration of your concerns has concluded and we do not intend to correspond further with you. This means that we will no longer respond to any correspondence from you raising concerns about the same or related matters which have been the subject of this letter.

**Next steps**

If you are dissatisfied with ASIC's response, you can complain to the Commonwealth Ombudsman.

Yours sincerely,

**Misconduct & Breach Reporting  
Assessment & Intelligence**