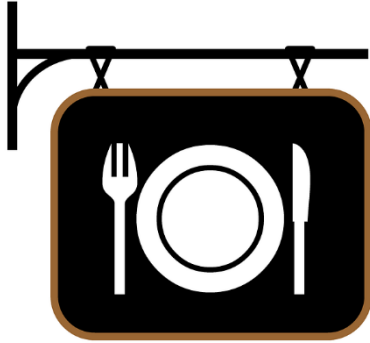


Blossoms Events and Catering, LLC



FINANCIAL STATEMENTS REPORT

DECEMBER 30, 2020

(Unaudited)

www.vegboxmd.com

Prepared by Roberta Lowe, Chief Executive Officer

Table of Contents

| FINANCIAL STATEMENTS | PAGE |
|------------------------------------|-------------|
| Table of Contents..... | 2 |
| Executive Summary..... | 3 |
| Financial Statements..... | 4 |
| Balance Sheet..... | 5 |
| Profit and Loss Report..... | 6 |
| Statement of Cash Flows..... | 7 |
| Notes to Financial Statements..... | 8 |

2020 Executive Summary

VegBox founder, Chef Roberta Lowe, had a goal to become a restaurateur offering amazing plant-based food that would wow the customers' experience. Her first step in realizing this goal was acquiring and operating a part-time mobile food cart under the brand of Roe's Sandwiches, LLC. Ms. Lowe's long-term goal was to expand the business to a dine-in restaurant that offers catering. In 2014, she expanded her business by offering a full-service catering business named "Blossoms Events and Catering LLC" to fit the new market she was serving.

The new company, VegBox, provides plant-based dishes that are fresh, fast, healthy, and have amazing flavor with the convenience of being a complete meal in a box. Today, our founder, the trained Vegan Chef Roberta Lowe, a pioneer in the vegan movement saw the need in her local community for a fast-casual restaurant experience focusing on amazingly seasoned whole plant vegan dishes. So the VegBox was born. At VegBox, we provide plant-based dishes that are fresh, fast, healthy, and tasty, with the convenience of being a complete meal in a box.

The problem we are solving is, often individuals forfeit healthy options for unhealthy options because it's quicker and more convenient. We understand that issue and our solution is a fast-casual restaurant that offers a unique menu based around individuals or groups to get a quick meal that gives them the option of having a fulfilling, healthy, deliciously flavor dish as quickly as you can get a gourmet burger.

In the following year-end report, you will find Annual Financial Statements which consist of a Balance Sheet, Profit and Loss Statement and Cash Flow Report showing the current financial position of Blossoms Events and Catering, LLC.

FINANCIAL STATEMENTS

Balance Sheet

Blossoms Events and Catering, LLC

As of Dec 31, 2020

ASSETS

Current Assets

| | |
|-------------------------------------|----------------|
| Checking Account | \$3,016 |
| Blossoms Events and Catering PayPal | \$666 |
| Inv-Serving Trays/Dishes | \$600 |
| Total Current Assets | \$4,282 |

Other Current Assets

| | |
|-----------------------------------|------------|
| Total Other Current Assets | \$0 |
|-----------------------------------|------------|

Property and Equipment

| | |
|-------------------------------------|----------------|
| Equipment | \$19,020 |
| Accum. Depreciation - Equipment | -\$17,162 |
| Total Property and Equipment | \$1,858 |
| Total Assets | \$6,140 |

LIABILITIES

Current Liabilities

| | |
|----------------------------------|----------------|
| Other Current Liabilities | \$9,685 |
| Total Current Liabilities | \$9,685 |

Long-Term Liabilities

| | |
|------------------------------------|----------------|
| Total Long-Term Liabilities | \$0 |
| Total Liabilities | \$9,685 |

CAPITAL

| | |
|-----------------------------|----------|
| Owner Investment / Drawings | \$26,000 |
|-----------------------------|----------|

Retained Earnings

| | |
|--------------------------------|------------------|
| Retained Earnings | -\$40,475 |
| Net Income | \$10,930 |
| Total Retained Earnings | -\$29,545 |
| Total Capital | -\$3,545 |

Income Statement

Blossoms Events and Catering, LLC

Date: Jan 01, 2020 to Dec 31, 2020

Financial Statements in U.S. Dollars

Income

Gross Sales \$26,869

Net Sales \$26,869

Cost of Goods Sold

Cost of Sales - Food \$4,476

Total Cost of Goods Sold \$4,476

Gross Profit (Loss) \$22,393

Operating Expenses

Advertising Expense \$3,000

Depreciation Expense \$442

Dues and Subscriptions Exp \$399

Insurance Expense \$299

Legal and Professional Expense \$275

Licenses Expense \$400

Merchant Fees \$610

Office Expense \$472

Computer Supplies and Software Exp \$1,300

Postage Expense \$349

Repairs Expense \$157

Training and Education Exp \$1,600

Telephone Expense \$1,428

Travel Expense \$176

Website Hosting Expense \$556

Total Operating Expenses \$11,463

Net Profit (Loss) \$10,930

Cash Flow

Blossoms Events and Catering, LLC

Date: Jan 01, 2020 to Dec 31, 2020

Cash Flows from Operating Activities

Net Income -\$47,488

**Adjustments to reconcile net
income to net cash provided
by operating activities**

Depreciation - Equipment \$442

Loss on Sale of Property, Plant and Equipment \$0

Interest Expense \$0

Cash from Operations before Working Capital

Decrease in Inventories \$12,420

Increase in trade & Other Receivable \$0

Increase in Payables \$8,721

Cash generated from Operations

Interest Paid \$0

Dividends Paid \$0

Income taxes Paid \$0

Net Cash from Operating Activities -\$25,905

Cash Flows from Investing Activities

Purchase Property Plant and Equipment -\$2,300

Net Cash from Investing Activities -\$2,300

Cash Flows from Financing Activities

Proceeds from issue of Share Capital \$26,000

Proceeds from long term borrowing \$0

Payments of Finance Lease Liability \$0

Net Cash from Financing Activities \$26,000

Net increase in Cash and Cash Equivalent -\$2,205

Summary

Cash and Cash Equivalent Balance at Beg of Period \$5,887

Cash and Cash Equivalent Balance at End of Period \$3,682

Net Increase <Decrease> in Cash \$2,205

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2020

NOTE 1: NATURE OF ACTIVITIES

Blossoms Events and Catering, LLC DBA Vegbox MD (“we”, “the Company”, or “Blossoms Events and Catering” or “VegBox MD”), was formed on March 09, 2009 headquartered in Baltimore, Maryland under the provisions and laws of the State of Maryland. VegBox MD is committed to providing local communities around the world with high-quality, unprocessed, fulfilling, and flavorful whole plant-based fast food meal options for the consumer market that identifies with needed freshly prepared and fast healthy meals on the go. We created an experience that allows our customers to continue their healthy eating habits away from home to help match with their busy life. All meals are prepared, and made fresh when ordered by the customer on location of the restaurant.

Since inception, the Company’s activities have included product and business development, capital raising efforts, and operational expansion. As the Company commences full-scale operations, it is likely to incur significant additional expenses as it expands. The Company is dependent on obtaining additional capital resources for the expansion of its operations, which is subject to significant risks and uncertainties, including the inability to secure additional funding at favorable rates or failing to reach profitability or generate positive cash flows from its current business model.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting Presentation

VegBox MD prepares its financial statements in accordance with accounting principles generally accepted in the United States, which involves the application of accrual accounting: consequently, revenues and gains are recognized when earned, and expenses and losses are recognized when incurred. All adjustments considered necessary for a fair presentation have been included. All such adjustments are normal and recurring in nature. The Company’s fiscal year-end is December 31.

Cash and Cash Equivalents

All highly liquid debt instruments with a maturity of one year or less are considered to be cash equivalents. At December 31, 2020, the Company had no items, other than bank deposits, that would be considered cash equivalents. The Company maintains its cash in bank deposit accounts which are insured by the Federal Deposit Insurance Corporation up to \$250,000. As of December 31, 2020, the cash balance was \$3,016.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Long-term assets

Long-term assets purchased by VegBox MD are recorded at cost at time of purchase. VegBox MD currently holds assets such as computer equipment, refrigerators, cookware, shelving units, tables, and tents. Depreciation is recorded on a straight-line basis over the estimated useful lives of the respective assets, ranging from five to seven years. For assets sold or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts, and any related gain or loss is reflected in income for the period. The Company reviews the recoverability of all long-lived assets, including the related useful lives, whenever events or changes in circumstances indicate that the carrying amount of a long-lived asset might not be recoverable. No impairment was considered necessary as of December 31, 2020.

As of December 31, 2020, Long-term assets composed of the following:

| Description | Useful Life (in years) | Original Cost | Accumulated Depreciation | Depreciation Expense | Net Book Value |
|--------------------|------------------------|-----------------|--------------------------|----------------------|----------------|
| Cookware Equipment | 7 | \$9,220 | \$9,220 | \$0 | \$0 |
| Refrigerators | 7 | \$3,700 | \$3,700 | \$0 | \$0 |
| Computers | 5 | \$2,300 | \$0 | \$442 | \$1,858 |
| Other Equipment | 7 | \$3,800 | \$3,800 | \$0 | \$0 |
| Total | | \$19,020 | \$16,720 | \$442 | \$1,858 |

Depreciation expense for the year ended December 31, 2020 was \$442

Revenue Recognition

The Company recognizes revenue when ordered items are processed and, concurrently, customer credit cards are charged. Delivery fees from customers are recorded separately. All fees are fixed according to the terms of the service agreement on the Company's web page.

Organizational Cost & Advertising Costs

Organization cost, including legal fees are expensed as incurred. The total of Organizational Cost and legal fees charged to operations totaled \$275 for the period from January 1, 2020 through December 31, 2020.

The Company's advertising costs are expensed as incurred. From January, 2020 to December 31, 2020, the Company recognized \$3,000 in advertising, marketing, and promotional costs.

Income Taxes

As a one member limited liability company, the Company is not a tax paying entity for federal income tax purposes. Accordingly, the Company's taxable income or loss is allocated to its members in accordance with their respective percentage ownership. Therefore, no provision or liability for income taxes has been included in the accompanying financial statements. The Company files income tax returns in the U.S. federal jurisdiction and various state jurisdictions, as applicable.

NOTE 3: MEMBERS' EQUITY CAPITAL

The Company has an unlimited life and will continue perpetually, unless dissolved by its owner. Ownership of the Company is reflected in membership interests (or "shares"), and the Company initially has 100 total shares authorized for distribution. These shares are solely for the purpose of recording the proportional ownership of the Company, are non-transferable in any fashion, and do not constitute securities of any kind. The Company will be managed by the members, and a majority vote may take any action on behalf of the Company

NOTE 4: EVALUATION of BUSINESS EVENTS

The management of VegBox MD have reviewed the results of operations for the period of time from its year-end December 31, 2020, through June, 2021, the date the financial statements were available to be issued and have determined that no adjustments are necessary to the amounts reported in the accompanying financial statements nor have any subsequent events occurred, the nature of which would require disclosure.