

LOAN REQUEST

CHURCH/ORGANIZATION _____ CONFERENCE _____

ADDRESS _____

PROJECT DESCRIPTION _____

APPROVED: Committee Action # _____ DATE _____

AMOUNT REQUESTED \$ _____ DATE NEEDED _____

1st PAYMENT DUE DATE _____ and each month thereafter for _____ YEARS

AMOUNT OF MONTHLY LOAN PAYMENT _____

MAIL CHECK TO: _____

Address _____ City _____ State/Zip _____

Signature (Conference Officer) _____ Date _____

Signature (Conference Officer) _____ Date _____

CONTACT INFORMATION

Church/School Treasurer _____ Church Pastor/Principal _____

Mailing Address _____ Mailing Address _____

City/State/Zip _____ City/State/Zip _____

Phone _____ Phone _____

E-mail Address _____ E-mail Address _____

Church/School Treasurer Signature _____ Church Pastor/Principal Signature _____

POLICY GOVERNING LOANS

A loan may be made to a church or conference provided the following conditions are met:

1. A loan is approved and underwritten, or guaranteed, by the conference. (It is expected that the conference will follow General Conference guidelines in approving the project and indebtedness.)
2. The members of the conference have sufficient deposits in the fund to cover all the loans in the conference, including this one, or a sister conference with excess deposits is willing to assign enough to cover this loan.
3. If economic conditions develop that would require the recall of this loan in midterm, the church will refinance the balance through commercial or other sources.

Revolving Fund Loans will be made at an interest rate that is two and one-half percent (2 ½%) above the rate currently being paid to depositors and may be changed during the term of the loan as that rate changes.