



Chartered Insurance Institute of Nigeria

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2018 FELLOWSHIP AWARD



1.0 INTRODUCTION TO THE FELLOWSHIP

The Chartered Insurance Institute has two classes of Professional Members, namely the Associateship and Fellowship.

The Associateship is the class of members who satisfied the Council that for the period of five years immediately preceding the date of application in that behalf they have been fit persons and, in addition to being successful at a qualifying examination prescribed by the Institute have been the holders of approved professional qualifications and have been in continuous active employment as insurance practitioners.

Prior to 2002, the Institute's Fellowship was awarded to Past Presidents in recognition of their services to the Institute, and to Fellows of the Chartered Insurance Institute, United Kingdom.

However, from 2002, The Governing Council liberalized the process, the kernel of which is to upgrade deserving Associates who fulfill the requirements. This is to encourage intellectual and creative development of the Insurance Industry. The requirements are upgraded regularly to achieve the objective of producing top class professionals who will operate with ease in the ever dynamic Nigerian and International business environment.

2.0 ELIGIBILITY

The requirements to be met by members of the Institute are of two types. The two classes of requirements are:

- Eligibility of a Fellow of other Insurance Institutes recognised by the Chartered Insurance Institute of Nigeria.
- Eligibility of an Associate of the Institute or any other Insurance Institute to become a Fellow of the Chartered Insurance Institute of Nigeria.

2.1 Eligibility of a Fellow of other Recognised Insurance Institutes

To become a Fellow of the Chartered Insurance Institute of Nigeria, a Fellow of the Chartered Insurance Institute, United Kingdom and Fellows of other recognized Institutes must,

- have been financial Associate Members of the Nigerian Institute for at least two years as at the date of application.
- be at least thirty years old at the time of filing application.
- submit evidence of financial membership of the Institute for at least two years.



- submit letters of attestation to good character
- be engaged in the Insurance Industry
- appear before the Fellowship Assessment Committee

The decision of Council on election of Fellows is final and the Institute will not enter into any correspondence(s) with any applicant after the letter of notification.

On election each successful applicant will pay an election and induction fee of **₦175,000 and 2019 Annual Subscription.**

Submission of applications will close on **Friday August 31, 2018**

2.2. **Eligibility of an Associate to become a Fellow of the Institute**

The following requirements must be met by Associates of the Institute and of other recognized Institutes to be considered for election as Fellows of the Institute.

Stage 1

- i. The applicant must be an Associate of the Chartered Insurance Institute of Nigeria, the Chartered Insurance Institute, United Kingdom or an Associate member of any other Insurance Institute recognised by the Chartered Insurance Institute of Nigeria.
- ii. Applicant must be at least thirty year old at the time of filing application.
- iii. The Applicant must be elected an Associate member of the **CIIN** or any other recognised Institute for at least ten years at the time of filing application.
- iv. The Applicant is to produce evidence of having scored the required minimum points in the Mandatory Continuing Professional Development (MCPD) programmes i.e. 35 points each for the three (3) consecutive years preceeding the year of application.
- v. The applicant is to submit evidence of Financial Membership of the Institute.
- vi. Applicants who satisfy the five (5) requirements listed above will be cleared to obtain the application form.

Stage 2

- i. Payment of a non-refundable application fee of **twenty thousand naira** only (₦20,000.00).



- ii. Submission of completed application form with copies of credentials.
- iii. Applicant is to submit three research topics from the selected research fields to the Fellowship Assessment Committee, from which one will be approved.

Stage 3

- i. Applicant is to submit a standard dissertation of not less than **13,500 words** (thirteen thousand five hundred words), and not more than **15,000 words** (fifteen thousand words).
- ii. **Five copies** of the dissertation, to be submitted as follows: two binded with dark blue cover, two with spiral bind, and one soft copy.
- iii. Applicant is to submit letters of attestation to good character by a Fellow of the Institute and employer.
- iv. Applicant to attend a one day research methodology seminar.
- v. Applicant will be invited to defend dissertation before the Fellowship Assessment Committee.
- vi. Applicant is to study selected case studies and answer questions on them at the interactive session with the Committee.
- vii. Each applicant recommended by the Fellowship Assessment Committee may be invited to appear before the Board of Fellows for an interview.
- viii. The decision of Council on election of Fellows is final and the Institute will not enter into any correspondence(s) with any applicant after the letter of notification.
- ix. On election each successful applicant will pay an election and induction fee of **₦175,000 and 2019 Annual Subscription**
- x. Submission of applications will close on **Monday May 14, 2018**

3.0 HONORARY FELLOWSHIP

There are two routes to the honorary fellowship of the Institute;

Route 1: Professional Member's Route

Route 2: Non-Professional Member's Route

3.1 Route 1: Professional Member's Route

To be conferred with the honorary fellowship of the Institute, the member must; be at least sixty years old at the date of application.



have at least twenty-five years post qualification experience in the insurance industry.

be a financial member of the Institute for at least ten continuous years prior to the year of application.

obtain the honorary fellowship application form for twenty thousand naira (₦20,000)

submit a record of Professional Development and Achievement.

appear before the Fellowship Assessment Committee for screening and recommendation to the Board of Fellows.

be recommended by the Board of Fellows to the Governing Council for approval

pay an induction fee of two hundred and fifty thousand naira (₦250,000) on approval by the Governing Council.

3.2 **Route 2: Non-Professional Member's Route**

To be conferred with the honorary fellowship of the Institute, the applicant must;
have contributed significantly to the development of the Insurance Industry.

be nominated by any member through any member of Council to the Board of Fellows for screening by the Fellowship Assessment Committee. The application shall if found suitable be forwarded to the Governing Council for approval.

have been involved in insurance business for at least twenty five years.

complete an application form for twenty thousand naira (₦20,000)

submit through the nominating member, a brief on the Statement of Personal Achievements and conduct for the consideration of the Fellowship Assessment Committee and recommendation to the Board of Fellows.

be recommended by the Board of Fellows to the Governing Council

The applicant must pay an induction fee of two hundred and fifty thousand naira (₦250,000) on approval of the Governing Council.



4.0 MCPD

The MCPD is a programme approved by Council to enable professionals' up-date their knowledge so that they could respond positively to the challenging needs of their profession.

4.1 Point Scoring

A minimum of 105 points must be obtained by any member within a period of three years i.e a minimum of 35 points must be obtained by an applicant for three consecutive years preceding the year of application.

4.2 Why MCPD?

- (a) To encourage insurance professionals to acquire new skills so as to maintain a high standard in the profession at all times.
- (b) To assist insurance professionals respond efficiently to the changing needs of their clients and create public confidence in the industry.
- (c) To enable insurance professionals adapt to and play a more responsive role in the emerging global economies.
- (d) To encourage insurance professionals to be aware of developments and impact of other professions on the insurance practice.

Contents of MCPD Programme

Structured Programme such as: Workshops, Seminars, Annual Conference/General Meetings of Professional Bodies, Annual Dinner of the Institute, NCRIB, ILAN, Formal Courses of Study, Council/Committee Meetings, Relevant Examinations and related activities, etc.

5.0 2018 DISSERTATION FIELDS

5.1 Selection of Topics

Applicants are to carry out studies in identified areas with a view to proffering solutions for sustenance of the Insurance Industry in Nigeria. The three (3) fields listed below were selected from the range of issues affecting the Insurance Industry in Nigeria.

1. Insurance Consumers Protection
2. New Frontiers in Insurance Market (Micro Insurance, Cyber Risk, etc)
3. Life Assurance Product and Penetration in Nigeria

5.2. Dissertation Framework

Chapter One (5 Marks)

- | | | |
|------|---------------------------|------------|
| i. | Background to the study | (1 Mark) |
| ii. | Problem(s) of the study | (1 Mark) |
| iii. | Scope of the study | (1/2 Mark) |
| iv. | Significance of the study | (1 Mark) |



- v. Research Questions (1/2 Mark)
- vi. Research Hypotheses (1/2 Mark)
- vii. Definition of Terms (1/2 Mark)

Chapter Two (8 Marks)

Literature Review

- i. Historical Development (2 Marks)
- ii. Theoretical Framework (2 Marks)
- iii. Relevance of Current Study (4 Marks)

Chapter Three (5 Marks)

Research Methodology

- i. Overview of Methods (3 Marks)
- ii. Justification of Methods Chosen (2 Marks)

Chapter Four (5 Marks)

Presentation and Analysis of Data

- i. Presentation of Data (2 Marks)
- ii. Analysis of Data (3 Marks)

Chapter Five (12 Marks)

- Presentation of findings (4 Marks)
- Recommendations (4 Marks)
- Conclusions (2 Marks)
- Suggestions for further study (2 Marks)

Style and Flow of Thoughts (5 Marks)

- Layout (1 Mark)
- Grammar (1 Mark)
- Logical Presentation (2 Marks)
- References (1 Mark)

Reference

- a cross-referenced bibliography. This must set out the publications you have used for authoritative input to your work. Using text verbatim from other sources (except where clearly shown as such) is not acceptable - the dissertation must be your original work only;

5.3 **Examples of Acceptable Practices**

- Quoting small sections from the works of others, typically a sentence or paragraph, provided that the author's work is fully acknowledged.



- Writing a dissertation based on previous work which you have written. The dissertation must not be identical to the previous work and must be updated where appropriate. The nature and existence of the previous work must be acknowledged, e.g 'based on my MBA dissertation completed in May 1999'.
- Information quoted should be the most up to date reasonably available.
- Your work may be typed, proof-read and critiqued by another. Their input and the extent of it must be acknowledged in the dissertation. You may ask someone else to comment on any shortcomings in your draft dissertation but any changes must be your own work.

5.4 Examples of unacceptable Practices

- Plagiarism – that is, using the words of another author as your own.
- Submitting a previous work without authorization or acknowledgement. For example, a dissertation you used as part of another qualification.
- Using information and data knowing them to be out dated.
- Getting a researcher to write any part of your dissertation.
- Getting a secretary, adviser, consultant, lecturer, writer or any other person to write any part of your dissertation.

5.5 Unsuitable Topics

- Purely historical, non-analytical narratives, i.e, 'The history of motor insurance'.
- 'How to' or textbook guides, i.e 'How to obtain new business'.
- Lecture notes.
- Extended job descriptions.



6.0 FELLOWSHIP ASSESSMENT DATES

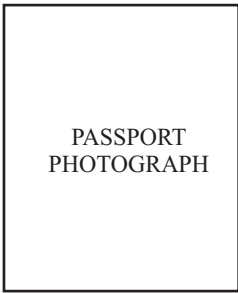
- i. Submission of Dissertation Topics by Eligible Applicants - **Wednesday 28th Feb. – 14th May, 2018**
- ii. Approval of Dissertation Topics - **Wednesday 30th May, 2018**
- iii. Submission of Dissertation Ends - **Friday 31st August, 2018**
- iv. Appointment of Assessors - **Monday 10th September, 2018**
- v. Assessment of Dissertation - **Monday 17th Sept – Fri 12th Oct 2018**
- vi. Submission of Assessors' Reports - **Monday 15th October, 2018**
- vii. Interactive Session (Day I) - **Wednesday 17th October, 2018**
- viii. Interactive Session (Day II) - **Thursday 18th October, 2018**
- ix. Board of Fellows Meeting
(Subject to the approval of the Board) - **Thursday 25th October, 2018**





Chartered Insurance Institute of Nigeria

APPLICATION FORM FOR FELLOWSHIP



SURNAME																			
OTHER NAMES																			
TITLE	PRO	DR	MR	MRS	MISS	MS	DATE OF BIRTH		DAY	MONTH	YEAR								
PLACE OF BIRTH					MARITAL STATUS														
NATIONALITY			STATE OF ORIGIN			L.G.A													
TELEPHONE NO.					E-MAIL														
PROFESSIONAL QUALIFICATION					PERMANENT CONTACT ADDRESS														
ACADEMY QUALIFICATION																			
OTHER QUALIFICATION					HEAD OFFICE ADDRESS														
PRESENT EMPLOYER																			
NATURE OF BUSINESS					PRESENT JOB TITLE/DESIGNATION														
LOCAL CHAPTER (STATE)					WHEN ATTAINED														

EMPLOYMENT HISTORY

COMPANY NAME	POSITION HELD	DATES

Declaration: I declare that the Statements made herein are correct to the best of my knowledge and believe and I agree to be governed by the provisions of Act 22 of the Chartered Insurance Institute of Nigeria as they now exist and as may be amended from time to time.

SIGNATURE	DATE
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Referee: I declare that the above named is an employee of this company and that the above information is correct to the best of my knowledge and belief.

REFEREE DETAILS

FULL NAMES	
POSITION	
PHONE NUMBER	SIGNATURE/DATE
HEAD OF DEPT/PERSONNEL MANAGER/AFFIX OFFICIAL STAMP	

PLEASE UPDATE YOUR PROFILE WHEN THERE IS A CHANGE IN ANY OF THE INFORMATION PROVIDED ABOVE.