



Nantucket Realty Advisors

A DIVISION OF BOSTON REALTY ADVISORS

NANTUCKET HOME SALES MARKET IS AS STRONG AS EVER *Boston Realty Advisors Brings Its White Glove Brokerage Service to Nantucket*

DATA SNAPSHOT:

- **2017:**
 - **Nantucket** total sales topped \$1.07B in 2017, a 7.2% increase year-over-year. (Link)

- **2018:**
 - According to ack.net ([Real Estate Market Near Record Levels](#))
 - The **Nantucket** real-estate market reached near-record heights in the first half of 2018. Total dollar volume up 25% over the same period last year – and the second-highest of all time.
 - From Jan. 1 thru June 30 – \$492.2 million in property changed hands in 243 transactions, up from \$394.8 million in the first two quarters of last year.

 - According to a recent article in Forbes ([Home Sales Fall in the Hamptons, Summer Playground for Wall Street and Hollywood](#))
 - **Hamptons** real estate *fell* 6.6%, with 441 sales of single-family homes in the first quarter of 2018 compared to 472 in 2017.
 - **Nantucket** sales *jumped* 14% during Q1 2018, compared to 2017.

 - The average listed sale price in **Nantucket** is currently at \$2.4M.

 - The average listed sale price in the **Hamptons** is currently \$2.1M.

- **Rapid Growth On The Island:**
 - Although the Hamptons is significantly larger and more diverse, the median home sales price through Q1 and Q2 in Nantucket is 45.5% more expensive
 - Comparing the first 6-months of 2017 to 2018, Nantucket transactions are up 6.12%. Further, the median home sale price in Nantucket is \$1,544,000, a 10.2% increase since last year.
 - The median sales price jumped 12.65% between 2016 and 2017
 - The average sales price for a home on Nantucket is \$2,327,000 in Q2 2018, a 12.7% jump since 2017

- **General Nantucket Info:**
 - National Geographic named Nantucket the “Best Island in the World”

 - Visitors – Nantucket isn’t for just Bostonians

Boston	33%
New York	16%
Everywhere Else	51%