

# **B.C. SQUASH RACQUETS ASSOCIATION**

Financial Statements  
Year ended March 31, 2015  
and Auditor's Report

**INDEPENDENT AUDITOR'S REPORT**

To the Members of B.C. Squash Racquets Association:

We have audited the accompanying financial statements of B.C. Squash Racquets Association, which comprise the statement of financial position as at March 31, 2015, the statement of operations and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

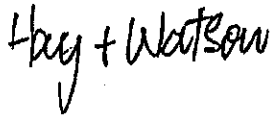
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statements present fairly, in all material respects, the financial position of B.C. Squash Racquets Association as at March 31, 2015 and its financial performance and its cash flows for the year then ended, in accordance with Canadian accounting standards for not-for-profit organizations, presented, in accordance with the Society Act, British Columbia, on a consistent basis.



Chartered Accountants  
Vancouver, British Columbia  
May 23, 2015

# B.C. SQUASH RACQUETS ASSOCIATION

## Statement of Financial Position As at March 31, 2015

	2015	2014
<b>ASSETS</b>		
<b>Operating Fund</b>		
Cash and cash equivalents	\$ 76,550	\$ 118,310
Accounts receivable	9,524	5,918
Prepaid expenses	3,394	3,394
	<b>\$ 89,468</b>	<b>\$ 127,622</b>
<b>LIABILITIES</b>		
<b>Operating Fund</b>		
Accounts payable and accrued liabilities	\$ 33,530	\$ 38,067
Deferred contributions (Note 5)	1,724	25,165
	<b>35,254</b>	<b>63,232</b>
<b>NET ASSETS</b>		
Operating Fund balance	54,214	64,390
	<b>\$ 89,468</b>	<b>\$ 127,622</b>

The accompanying notes are an integral part of these financial statements.

### APPROVED BY THE BOARD

\_\_\_\_\_ Director

\_\_\_\_\_ Director

# B.C. SQUASH RACQUETS ASSOCIATION

## Statement of Operations and Changes in Net Assets Year Ended March 31, 2015

	2015	2014
<b>RECEIPTS</b>		
Operating grant	\$ 45,000	\$ 45,000
Membership fees	79,191	76,165
Player development	84,013	74,782
Technical development	77,999	60,293
Marketing and communication	-	2,361
Other	9,730	1,709
	<b>295,933</b>	<b>260,310</b>
<b>EXPENDITURES</b>		
Affiliation fees	11,833	11,551
Bank charges, service fees and interest	3,286	3,975
Insurance	8,145	8,299
Meetings	9,209	7,916
Office	18,387	25,962
Salary and benefits	72,117	78,188
Travel	3,667	1,094
	<b>126,644</b>	<b>136,985</b>
Player development	76,460	67,594
Technical development	87,269	56,651
Marketing, communication and other expenses	15,736	13,699
	<b>306,109</b>	<b>274,929</b>
<b>EXCESS OF EXPENDITURES OVER RECEIPTS</b>	<b>(10,176)</b>	<b>(14,619)</b>
<b>OPERATING FUND BALANCE, Beginning of Year</b>	<b>64,390</b>	<b>79,009</b>
<b>OPERATING FUND BALANCE, End of Year</b>	<b>\$ 54,214</b>	<b>\$ 64,390</b>

The accompanying notes are an integral part of these financial statements

# B.C. SQUASH RACQUETS ASSOCIATION

## Statement of Cash Flows Year Ended March 31, 2015

	2015	2014
<b>OPERATING FUND</b>		
<b>Cash flows from (used for) operating activities</b>		
Cash receipts from government funding	\$ 75,928	\$ 85,528
Cash receipts from fees	151,072	154,790
Cash receipts from other self-generated revenue	31,982	33,742
Cash paid for administration expenditures	(120,937)	(128,874)
Cash paid for development, tournaments and other items	(189,709)	(118,666)
	<b>(51,664)</b>	26,520
<b>Cash flows from (used for) investing activities</b>		
Distribution from 2020 Fund (Note 4)	9,904	9,094
<b>(DECREASE) INCREASE IN CASH</b>	<b>(41,760)</b>	35,614
<b>CASH AND CASH EQUIVALENTS, Beginning of Year</b>	<b>118,310</b>	82,696
<b>CASH AND CASH EQUIVALENTS, End of Year</b>	<b>\$ 76,550</b>	\$ 118,310
<b>Cash and cash equivalents consist of:</b>		
Cash – restricted use	\$ 1,724	\$ 25,165
Cash - unrestricted	49,826	68,145
Term deposit	25,000	25,000
	<b>\$ 76,550</b>	\$ 118,310
<b>Supplementary cash flow information:</b>		
Interest received	\$ 381	\$ 548

The accompanying notes are an integral part of these financial statements

# **B.C. SQUASH RACQUETS ASSOCIATION**

Notes to Financial Statements  
March 31, 2015

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## **1. OPERATIONS**

The B.C. Squash Racquets Association (the "Association") is a not-for-profit organization incorporated under the Society Act, British Columbia, to provide leadership and direction for the growth and development of the sport of squash in British Columbia. The Association functions under the name "Squash BC".

The Association is dependent on continued funding from the Government of British Columbia and associated agencies and may not be able to maintain its current level of operations should this funding be significantly reduced or ended.

## **2. BASIS OF PRESENTATION**

### **Statement of compliance**

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO").

### **Basis of presentation**

These financial statements have been prepared on a historical cost basis, except for certain financial instruments which are measured at fair value, as explained in the accounting policies set out in Note 3.

## **3. SIGNIFICANT ACCOUNTING POLICIES**

### **Accounting estimates and judgments**

The preparation of these financial statements requires management to make estimates and judgments and to form assumptions that affect the reported amounts and other disclosures in these financial statements. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. The results of these assumptions form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates under different assumptions and conditions.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the review affects both current and future periods.

Critical judgments and accounting estimates are those that have been identified as being complex or involving subjective assessments and that may result in material adjustments to the carrying amount of assets and liabilities within the next financial year. Critical judgments and accounting estimates used in the preparation of these financial statements include, among others, the recoverability of accounts receivable and the eligibility of expenditures for restricted funding grants.

# B.C. SQUASH RACQUETS ASSOCIATION

Notes to Financial Statements  
March 31, 2015

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## 3. SIGNIFICANT ACCOUNTING POLICIES (continued)

### Cash and cash equivalents

Cash and cash equivalents include cash on account and term deposits with major financial institutions which have a term to maturity of three months or less at the date of acquisition or that are readily convertible into known amounts of cash.

### Financial assets and liabilities

Financial assets and liabilities are initially measured at fair value, adjusted by, in the case of a financial asset or financial liability that will not be measured subsequently at fair value, financing fees and transaction costs that are directly attributable to its origination, acquisition, issuance or assumption. The Association measures fair value using a three-level hierarchy:

- Level 1 – inputs are unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 – inputs other than quoted prices in Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 – inputs for the asset or liability that are not based on observable market data.

Subsequent to initial recognition, the Association measures its financial assets and liabilities at amortized cost. Financial assets measured at amortized cost consist of cash and cash equivalents and accounts receivable. Financial liabilities measured at amortized cost consist of accounts payable and accrued liabilities. The carrying value of these financial instruments approximates fair value at the financial statement dates.

At each financial statement date, the Association assesses whether there are any indications that a financial asset measured at amortized cost may be impaired. If the Association identifies that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset, it reduces the carrying amount of the asset to the greater of the present value of future cash flows and the amount that would be realized by selling the asset or exercising right to any collateral held to secure payment, net of all costs necessary to exercise those rights.

### Equipment

The Association changed its accounting policy for equipment during the year ended March 31, 2015, to record equipment expenditures on the statement of operations and changes in net assets. The Association previously capitalized equipment purchases. The change in accounting policy had no impact on net assets of the Association for the years ended March 31, 2014 and 2015.

### Recognition of receipts

Receipts, including government operating grants, are recorded on an accrual basis and are included in the statement of operations and changes in net assets when they have been earned and collection is reasonably assured. Externally restricted contributions received in excess of eligible expenditures are deferred and recorded as receipts in the period in which the eligible expenditures are incurred.

### Income taxes

The Association is a not-for-profit organization as described under Section 149(1)(l) of the *Income Tax Act* and therefore is not subject to federal or provincial income taxes.

# B.C. SQUASH RACQUETS ASSOCIATION

Notes to Financial Statements  
March 31, 2015

## 3. SIGNIFICANT ACCOUNTING POLICIES (continued)

### Donated supplies and services

From time to time, the Association receives in-kind donations of supplies and services, the fair value of which may not be easily determinable. The Association does not record the receipt of these supplies or services, except that the amount received when donated supplies are sold is recorded as revenue.

## 4. 2020 FUND

On August 18, 2007 the Association established a permanent endowment fund (the "2020 Fund") under the management of Vancouver Foundation. The purpose of the fund is to aid in the maintenance, development, and enhancement of amateur and recreational squash in British Columbia by making periodic distributions to the Association.

At March 31, 2015 the market value of the 2020 Fund was \$332,176 (2014 - \$258,836). During the year ended March 31, 2015 the Association received a distribution from the 2020 Fund of \$9,904 (2014 - \$9,094) which is recorded in receipts for player development, as the Association has designated the use of distributions from the 2020 Fund for player development programs. At March 31, 2015, distributions of \$10,198 (2014 - \$9,094) are available for future player development programs

## 5. FUNDING SOURCES AND DEFERRED CONTRIBUTIONS

The Association received funding of \$20,500 (2014 - \$29,900) from the Gaming Policy and Enforcement Branch of the Government of British Columbia during the year ended March 31, 2015 which is restricted to youth player development, coaching and officiating programs.

The Association also received funding of \$57,928 (2014 - \$57,928) from ViaSport British Columbia during the year ended March 31, 2015, of which \$1,724 is deferred at year end and restricted for Team BC athlete support (2014 - \$12,928).

The changes to deferred contributions related to restricted contributions during the year ended March 31, 2015 are:

Source of Restricted Contribution	2014 Deferred Contributions	Receipts	Eligible Expenditures	2015 Deferred Contributions
Gaming Branch funding	9,900	20,500	(30,400)	-
ViaSport British Columbia funding	4,554	57,928	(60,758)	1,724
Gudewill junior funding	1,756	4,846	(6,602)	-
Tournament and other fees	8,955	-	(8,955)	-
	25,165	83,274	(106,715)	1,724



# B.C. SQUASH RACQUETS ASSOCIATION

Notes to Financial Statements  
March 31, 2015

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## 6. COMMITMENTS

The Association leases its photocopier under an agreement which expires in December 2017. The Association's estimated minimum annual payments under the lease are:

	2016	2017
Lease and minimum service charge	\$3,240	\$2,430

## 7. FINANCIAL RISK MANAGEMENT

The Association's activities expose it to a variety of financial risks, which include credit risk, interest rate risk and liquidity risk.

Credit risk is the risk of a financial loss if the counterparty to a financial instrument fails to meet its contractual obligations. The Association is exposed to credit risk from cash and cash equivalents and accounts receivable. The Association considers this risk to be limited as its cash and cash equivalents are held with a major Canadian credit union and accounts receivable are primarily from associated organizations.

Interest rate risk is the risk that changes in interest rates will affect the fair value or future cash flows of the Association's financial instruments. The Association is exposed to interest rate risk as a result of holding fixed rate cash equivalent investments of varying maturities. The Association's considers its exposure to interest rate risk to be minimal as these investments are in short-term highly liquid instruments. Reasonably possible changes in interest rates over the next fiscal year would not have a material impact on the fair value or future cash flows of the Association's cash equivalents.

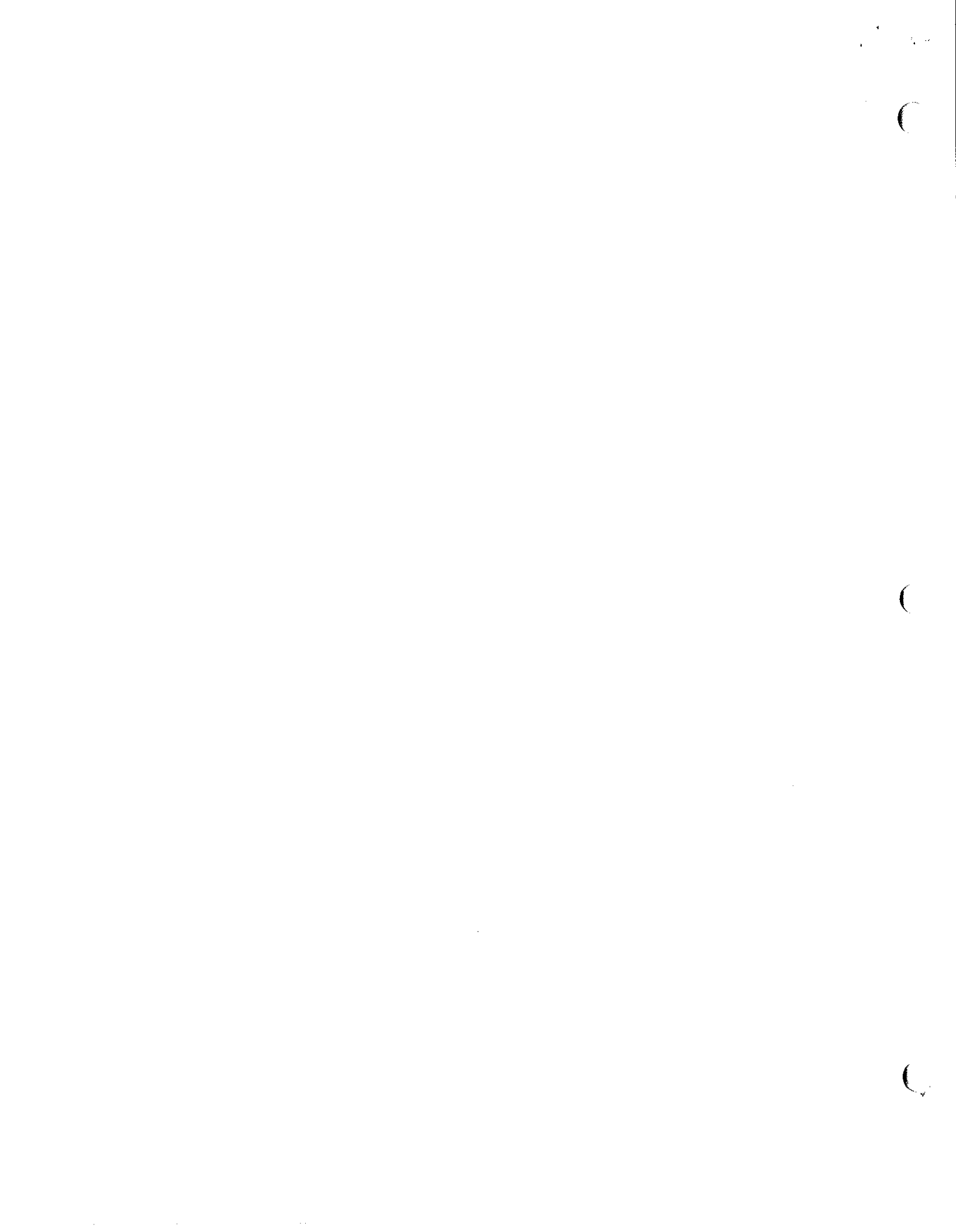
Liquidity risk is the risk that the Association will not be able to meet its financial obligations as they come due. The Association is exposed to liquidity risk from accounts payable and accrued liabilities which are due within the current operating period. The Association manages liquidity risk through ongoing budgeting and monitoring of cash flows from operations. The Association has an unsecured line of credit of up to \$10,000 available to meet short-term cash requirements if required.

There have been no changes to the Association's risk exposures from the prior year.

## 8. CAPITAL MANAGEMENT

The Association considers its primary capital management activity to be the management of its cash to meet its obligations and to deliver its programs.

The Association manages its cash through annual budgets which are reviewed and revised as necessary by the Board of Directors during the course of the fiscal year.



**SQUASH B.C.**

Year End: March-31-15

Adjusting Journal entries

Date: 01/04/2014 To 31/03/2015

6.4

Staff	Senior	Manager	Partner
	KH		
	06/05/2015		

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
AJE#1	31/03/2015	ACCOUNTS PAYABLE	2000	680	fv		4,428.75		
AJE#1	31/03/2015	RETAINED EARNINGS/EQUITY	3000	680		4,428.75			
To adjust opening balance for prior year AJE#5									
AJE#2	31/03/2015	RETAINED EARNINGS/EQUITY	3000	680	fv	1,643.70			
AJE#2	31/03/2015	STAFF	23500	680			1,248.36		
AJE#2	31/03/2015	Employee's benefits	23506	680			385.34		
To adjust opening balance difference in current year staff's expense									
AJE#3	31/03/2015	VANCITY GENERAL	1000	A.200		3,981.46			
AJE#3	31/03/2015	ACCOUNTS PAYABLE	2000	A.200			3,981.46		
To reverse stale dated cheques									
AJE#4	31/03/2015	Vancity GAMING Account	1005	A.210		620.50			
AJE#4	31/03/2015	ACCOUNTS PAYABLE	2000	A.210			620.50		
To reverse stale dated cheques									
AJE#5	31/03/2015	Canada Winter Games	14300	712	fv	9,900.00			
AJE#5	31/03/2015	Canada Winter Games	24300	712			9,900.00		
To reverse the double recording of revenue and expense for BC Gaming funding for the Canada Winter Games.									
AJE#6	31/03/2015	DEFERRED EXPENSE/REVENUE	2003	712	1		1,724.17		
AJE#6	31/03/2015	CANADA GAMES GRANT	14304	712		1,724.17			
To defer Canada Winter Games Team BC funding to 2014/2015 fiscal year									
NOT USED									
AJE#8	31/03/2015	Tournament - Entry Fees In	17001	714	fv	1,058.12			
AJE#8	31/03/2015	Entry fees \$out	27001	714			1,058.12		
To reclass the entry fee expense from revenue account									
AJE#9	31/03/2015	Gaming Funds - Junior Development	14002	711	fv		9,900.00		
AJE#9	31/03/2015	Canada Winter Games	14300	711		9,900.00			
To reclass the additional gaming income to Gaming income account									
AJE#10	31/03/2015	Fundraising and dues revenue	13100	710 / A.200	fv		5,000.00		
AJE#10	31/03/2015	MISC. INCOME	13305	710 / A.200		5,000.00			
To reclass misc income to NSTF Income									
AJE#11	31/03/2015	VANCITY GENERAL	1000	A.550	fv	18,746.22			
AJE#11	31/03/2015	Vandcy GAMING Account	1005	A.550			18,746.22		
To pay back the amount owed by Gaming to Operating									
AJE#12	31/03/2015	Accrued liabilities	2002	742	fv		1,560.00		
AJE#12	31/03/2015	STAFF	23500	742		1,560.00			
To accrue outstanding vacation (reversed when vacation is taken)									

**SQUASH B.C.**

Year End: March-31-15

Adjusting Journal entries

Date: 01/04/2014 To 31/03/2015

Staff	Senior	Manager	Partner
	KH 06/05/2015		

6. 4-1

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
AJE#13	31/03/2015	ACCOUNTS PAYABLE	2000	741	Jv		5,000.00		
AJE#13	31/03/2015	Audit	23401	741		5,000.00			
To accrue 2014/15 HW audit fees									
AJE#14	31/03/2015	ALLOWANCE FOR DOUBTFUL ACCOUNTS	1101	C.200-1			707.10		
AJE#14	31/03/2015	Bad debt expense	23410	C.200-1		707.10			
To record current year potentially uncollectible AR									
AJE#15	31/03/2015	PROVINCIAL TEAMS - Adv Player Development	11102	712			3,500.00		
AJE#15	31/03/2015	Sports BC Core Grant	13107	712		12,928.00			
AJE#15	31/03/2015	CANADA GAMES GRANT	14304	712			6,608.00		
AJE#15	31/03/2015	BC Athlete Travel Assistance	11102T	712			2,820.00		
To reclass the Viasport income for FS purpose									
AJE#16	31/03/2015	VANCITY GENERAL	1000	A.550		1,058.61			
AJE#16	31/03/2015	Vandity GAMING Account	1005	A.550			1,058.61		
To pay back the amount owed by Gaming to Operating									
						<b>78,254.63</b>	<b>78,254.63</b>		
			<b>Net Income (Loss)</b>			<b>-10,176.03</b>			

1. JV - should be eliminated

**SQUASH B.C.**

Year End: March-31-15

Trial balance

Staff	Senior	Manager	Partner
	KH		
	27/04/2015		

6.3

*50 91209.59  
C1 share*

Account	Prelim	Adj's	Reclass	RepAnnotation	Rep 03/14	%Chg	L/S
1000 VANCITY GENERAL	26,226.00	23,784.29	0.00	50,010.29	69,953.88	-29	A. 1
1005 Vancity GAMING Account	19,182.33	-19,182.33	0.00	0.00	21,344.37	-100	A. 2
1006 20/20 Vision Acct VanCity	469.00	0.00	0.00	469.00	1,405.43	-67	A. 3
1065 TERM DEPOSIT	25,000.00	0.00	0.00	25,000.00	25,000.00	0	A. 4
1100 ACCOUNTS RECEIVABLE	10,477.60	0.00	0.00	10,477.60	6,164.63	70	C. 1
1101 ALLOWANCE FOR DOUBTFUL	-246.40	-707.10	0.00	-953.50	-246.40	287	C. 1
1201 Accumulated Amortization - Cc	-3,245.10	0.00	0.00	-3,245.10	-3,245.10	0	U
1300 PREPAID EXPENSES - INSUR	3,393.76	0.00	0.00	3,393.76	3,393.76	0	L
1399 Computer Equipment	3,245.10	0.00	0.00	3,245.10	3,245.10	0	U
2000 ACCOUNTS PAYABLE	-15,394.48	-14,030.71	0.00	-29,425.19	-35,821.88	-18	CC
2001 20/20 Contributions Payable	-1,071.14	0.00	0.00	-1,071.14 NM	-1,071.14	0	CC
2002 Accrued liabilities	0.00	-1,560.00	0.00	-1,560.00	0.00	0	CC
2003 DEFERRED EXPENSE/REVE	0.00	-1,724.17	0.00	-1,724.17	-25,164.92	-93	MM
2050 GST PAYABLE	-1,443.04	0.00	0.00	-1,443.04 CC. 300	0.00	0	CC
2240 PST PAYABLE	-31.00	0.00	0.00	-31.00 NM	-31.00	0	CC
2250 GST Payable	0.00	0.00	0.00	0.00	-1,143.79	-100	CC
3000 RETAINED EARNINGS/EQUI	-70,462.00	6,072.45	0.00	-64,389.55	-79,009.39	-19	TT
10000 VANCITY Operating Share A	928.77	0.00	0.00	928.77	464.46	100	A. 1
10050 VANCITY Gaming Share Acc	142.14	0.00	0.00	142.14 <i>50 152 98.1</i>	142.14	0	A. 2
11102 PROVINCIAL TEAMS - Adv F	0.00	-3,500.00	0.00	-3,500.00	-3,500.00	0	20.5
11117 Player Dev Leagues	-5,896.75	0.00	0.00	-5,896.75	-5,339.60	10	20.5
12101 Coaching & Skills - Coaching	0.00	0.00	0.00	0.00	-1,377.00	-100	20.6
12110 NCCP Lower Mainland Coach	-1,380.00	0.00	0.00	-1,380.00	-740.00	86	20.6
12111 NCCP Interior Coach Course	-150.00	0.00	0.00	-150.00	-1,124.75	-87	20.6
12112 NCCP Vancouver Isl Coach C	-1,050.00	0.00	0.00	-1,050.00	-871.89	20	20.6
12599 Gaming - Coaching Grant	-2,500.00	0.00	0.00	-2,500.00	-2,500.00	0	20.6
13100 Fundraising and dues revenu	0.00	-5,000.00	0.00	-5,000.00	0.00	0	20.3
13102 BALL AGREEMENT	-3,071.10	0.00	0.00	-3,071.10	0.00	0	20.3
13105 Membership Fees	-79,190.70	0.00	0.00	-79,190.70	-76,165.33	4	20.4
13107 Sports BC Core Grant	-57,928.00	12,928.00	0.00	-45,000.00	-45,000.00	0	20.1
13113 20/20 VISION DONATIONS	0.00	0.00	0.00	0.00	-150.00	-100	20.3
13301 BANK INTEREST	-381.36	0.00	0.00	-381.36	-548.02	-30	20.3
13305 MISC. INCOME	-5,797.67	5,000.00	0.00	-797.67	-1,010.00	-21	20.3
13310 Credit Card Service Fee	-480.21	0.00	0.00	-480.21	0.00	0	20.3
13500 Staff	0.00	0.00	0.00	0.00	-0.75	-100	20.3
14002 Gaming Funds - Junior Devel	-15,000.00	-9,900.00	0.00	-24,900.00	-14,200.00	75	20.5
14117 Junior Tournament Fees \$In	-13,623.96	0.00	0.00	-13,623.96	-11,290.05	21	20.5
14206 Gudewill Junior Program	-6,602.00	0.00	0.00	-6,602.00	-6,000.00	10	20.5
14300 Canada Winter Games	-19,800.00	19,800.00	0.00	0.00	0.00	0	20.5
14304 CANADA GAMES GRANT	-4,553.92	-4,883.83	0.00	-9,437.75	-8,708.51	8	20.5
14411 Grassroots Camps	-9,904.32	0.00	0.00	-9,904.32	-9,094.36	9	20.5
14412 Regional Player Camps	-2,630.00	0.00	0.00	-2,630.00	-800.00	229	20.5
14413 Provincial Player Camps	-1,175.00	0.00	0.00	-1,175.00	-1,250.00	-6	20.5
15001 Gaming Funds - Officiating	-2,000.00	0.00	0.00	-2,000.00	-1,500.00	33	20.6
15005 Officiating Courses	0.00	0.00	0.00	0.00	-150.00	-100	20.6
15006 Officiating - Program Delivery	-100.00	0.00	0.00	-100.00	0.00	0	20.6
15202 BC Prov Championships	-1,002.00	0.00	0.00	-1,002.00	-9,778.75	-90	20.5
16001 Gaming Funds - Publications	0.00	0.00	0.00	0.00	-2,280.25	-100	20.7
16003 Advertising	0.00	0.00	0.00	0.00	-80.60	-100	20.7
17000 Tournament revenue	0.00	0.00	0.00	0.00	-614.80	-100	20.6
17001 Tournament - Entry Fees In	-69,631.08	1,058.12	0.00	-68,572.96	-42,732.85	60	20.6
17100 Entry fees squash bc	0.00	0.00	0.00	0.00	-5,910.00	-100	20.6
17500 ENTRY FORM & Sanction Fe	-2,245.68	0.00	0.00	-2,245.68	-2,771.90	-19	20.6
18101 Doubles Events	-1,521.00	0.00	0.00	-1,521.00	0.00	0	20.5
19004 Gaming Funds - University Pr	-1,000.00	0.00	0.00	-1,000.00	-2,000.00	-50	20.5
21103 Can Nationals Travel Assista	4,500.00	0.00	0.00	4,500.00	1,500.00	200	728.9

**SQUASH B.C.**

Year End: March-31-15

Trial balance

Staff	Senior	Manager	Partner
	KH		
	27/04/2015		

6. 3-1

Account	Prelim	Adj's	Reclass	RepAnnotation	Rep 03/14	%Chg	L/S
21107 Masters Team Event Exps	910.00	0.00	0.00	910.00	3,975.81	-77	728.9
21117 League Expenses - Player De	6,521.40	0.00	0.00	6,521.40	4,716.23	38	728.9
22106 Course Publications & Manua	673.38	0.00	0.00	673.38	42.80	1473	728.10
22109 NCCP Mainland Course Exp	2,400.00	0.00	0.00	2,400.00	800.00	200	728.10
22110 NCCP Vancouver Island	1,341.93	0.00	0.00	1,341.93	600.00	124	728.10
22111 NCCP Interior Coaching Cour	0.00	0.00	0.00	0.00	940.54	-100	728.10
22500 Coaching Travel	0.00	0.00	0.00	0.00	622.03	-100	728.10
23101 Fundraising - Other	4,428.75	0.00	571.25	5,000.00	0.00	0	728.1
23110 AFFILIATION DUES - Squas	8,123.34	0.00	2,800.00	10,923.34	10,553.21	4	728.2
23111 SPORT BC & OTHER DUES	910.00	0.00	0.00	910.00	997.50	-9	728.2
23202 BC Meetings	4,646.04	0.00	0.00	4,646.04	4,855.64	-4	728.5
23204 National meetings	2,792.89	0.00	0.00	2,792.89	2,554.44	9	728.5
23205 Other meetings	1,770.51	0.00	0.00	1,770.51	505.83	250	728.5
23300 MISC. EXPENSE	5,715.00	0.00	-5,000.00	715.00	0.00	0	728.3
23301 Bank Service charges	1,677.24	0.00	0.00	1,677.24	1,403.23	20	728.3
23302 INSURANCE	0.00	0.00	0.00	0.00	5,560.41	-100	728.4
23304 Licences & Permits	0.00	0.00	0.00	0.00	60.00	-100	728.6
23305 Misc	0.00	0.00	0.00	0.00	5,668.50	-100	728.6
23310 Credit Card service fee	893.52	0.00	0.00	893.52	2,205.18	-59	728.3
23401 Audit	0.00	5,000.00	0.00	5,000.00	5,000.00	0	728.6
23402 Computer and office equipme	292.88	0.00	0.00	292.88	945.52	-69	728.6
23404 Phone /fax	1,941.20	0.00	0.00	1,941.20	2,018.41	-4	728.6
23406 Postage/deliveries	137.17	0.00	0.00	137.17	1,043.44	-87	728.6
23407 Printing/copying	3,513.78	0.00	0.00	3,513.78	3,564.51	-1	728.6
23408 Rent/parking	6,000.00	0.00	0.00	6,000.00	6,300.00	-5	728.6
23409 Office supplies	795.06	0.00	0.00	795.06	816.89	-3	728.6
23410 Bad debt expense	0.00	707.10	0.00	707.10	0.00	0	728.6
23413 Insurance - liability	8,145.00	0.00	0.00	8,145.00	2,738.75	197	728.4
23500 STAFF	61,235.84	311.64	0.00	61,547.48	0.00	0	728.7
23502 ED - Travel	3,666.56	0.00	0.00	3,666.56	1,093.61	235	728.8
23503 Contractors	3,314.28	0.00	0.00	3,314.28	73,434.00	-95	728.7
23505 Payroll Service	0.00	0.00	0.00	0.00	366.83	-100	728.3
23506 Employee's benefits	7,650.11	-395.34	0.00	7,254.77	4,754.39	53	728.7
24206 Gudewill Junior Program	6,000.00	0.00	0.00	6,000.00	6,000.00	0	728.9
24209 Youth Travel Grant SportsFu	5,945.33	0.00	0.00	5,945.33	5,496.00	8	728.9
24300 Canada Winter Games	28,022.08	-9,900.00	0.00	18,122.08	8,708.51	108	728.9
24410 Junior Tournament Fees OU	11,265.56	0.00	0.00	11,265.56	18,541.20	-39	728.9
24411 Grassroots Camps	6,777.50	0.00	0.00	6,777.50	1,077.50	529	728.9
24412 Regional Player Camps	5,426.16	0.00	0.00	5,426.16	3,089.85	76	728.9
24413 Provincial Player Camps	2,815.39	0.00	0.00	2,815.39	4,115.78	-32	728.9
24414 Van Junior Squash League e	0.00	0.00	0.00	0.00	199.80	-100	728.9
25104 Officiating Courses	0.00	0.00	0.00	0.00	-10.00	-100	728.10
25106 Gaming Out of Prov Travel	379.31	0.00	0.00	379.31	498.64	-24	728.10
25200 Officiating Program Delivery	1,733.52	0.00	0.00	1,733.52	2,815.84	-38	728.10
26000 PUBLICATIONS	0.00	0.00	0.00	0.00	158.55	-100	728.11
26099 Ranking&League Program	4,000.00	0.00	0.00	4,000.00	3,090.00	29	728.11
26204 Web Page Publication	5,676.88	0.00	0.00	5,676.88	7,723.52	-26	728.11
26206 Postage for Publications	16.04	0.00	0.00	16.04	0.00	0	728.11
26212 Trophies	0.00	0.00	0.00	0.00	381.98	-100	728.11
26213 Squash Canada Dues	2,000.00	0.00	-2,000.00	0.00	0.00	0	728.11
26505 Marketing program	1,043.25	0.00	0.00	1,043.25	2,345.25	-56	728.11
27000 TOURNAMENTS	1,550.00	0.00	0.00	1,550.00	0.00	0	728.10
27001 Entry fees \$out	72,317.88	-1,058.12	0.00	71,259.76	35,831.30	99	728.10
27100 BC Events	3,502.00	0.00	4,428.75	7,930.75	10,555.50	-25	728.10
27101 Squash BC Events	0.00	0.00	0.00	0.00	2,854.74	-100	728.10
27700 National events	0.00	0.00	0.00	0.00	1,000.00	-100	728.10

**SQUASH B.C.**

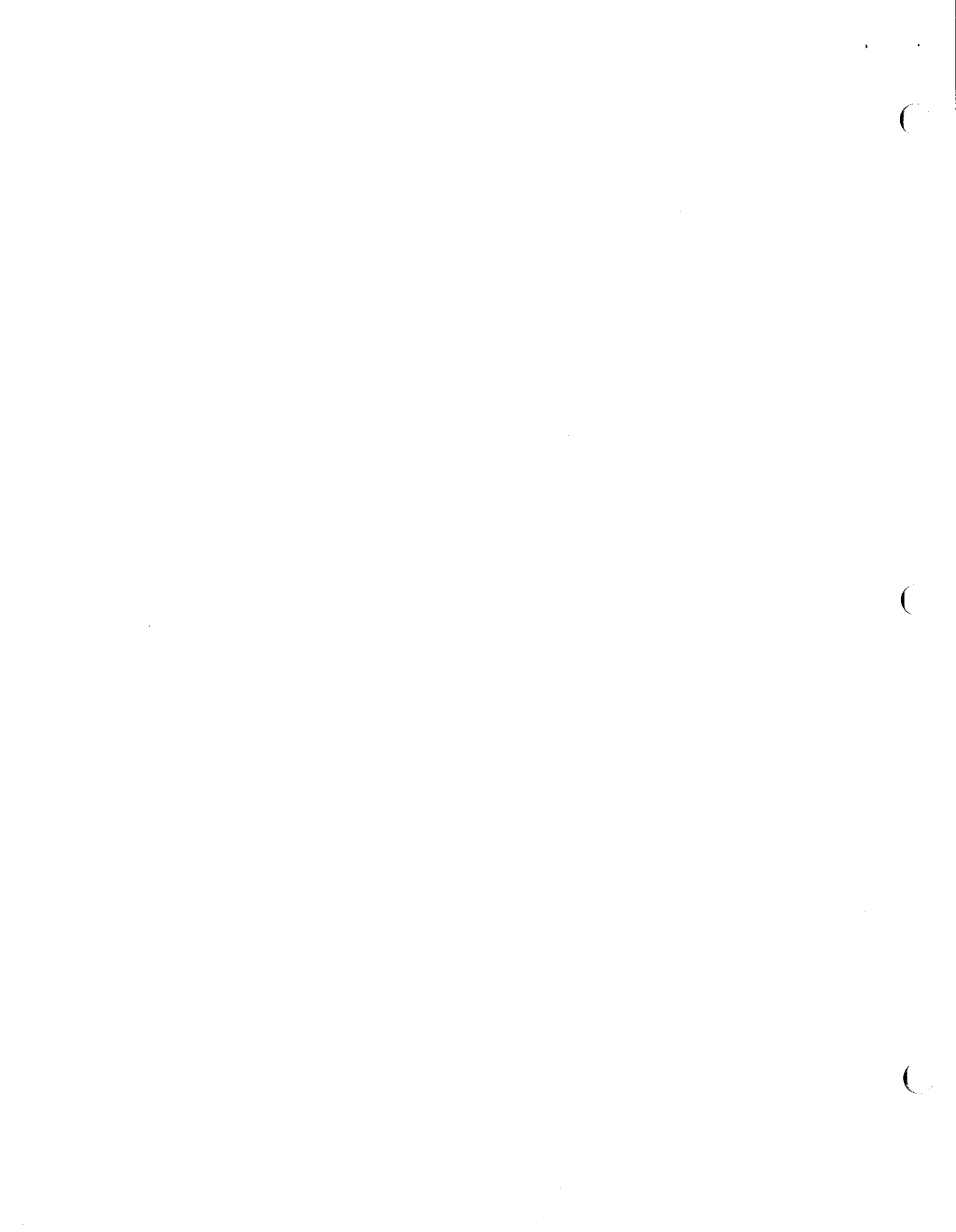
Year End: March-31-15

Trial balance

6. 3-2

Staff	Senior	Manager	Partner
	KH 27/04/2015		

Account	Prelim	Adj's	Reclass	RepAnnotation	Rep 03/14 %Chg	L/S
27901 Postage for Tourments	0.00	0.00	0.00	0.00	99.71 -100	728.10
28102 Doubles events	0.00	0.00	0.00	0.00	300.00 -100	728.9
29005 University In Prov Team Trav	876.50	0.00	0.00	876.50	2,375.16 -63	728.9
37008 Squash Canada Dues	800.00	0.00	-800.00	0.00	0.00 0	728.9
11102T BC Athlete Travel Assistanc	0.00	-2,820.00	0.00	-2,820.00	-2,820.00 0	20.5
21102A BC Athlete Assistance Prog	3,599.70	0.00	0.00	3,599.70	4,678.59 -23	728.9
21102T BC Athlete Travel Assistanc	2,900.30	0.00	0.00	2,900.30	2,321.41 25	728.9
23402A Amort exp - computer equip	0.00	0.00	0.00	0.00	544.99 -100	728.6
28102C League Fees & Gen Expen:	299.93	0.00	0.00	299.93	497.74 -40	728.9
28103B Doubles Travel Exps	500.00	0.00	0.00	500.00	0.00 0	728.9
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>
<b>Net Income (Loss)</b>	<b>2,828.46</b>			<b>10,176.03</b>	<b>14,619.85 -30</b>	





**SQUASH B.C.**

Year End: March-31-15

RJE schedule

Date: 01/04/2014 To 31/03/2015

6.5

Staff	Senior	Manager	Partner
	KH 04/05/2015		

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
RJE#1	31/03/2015	Fundraising - Other	23101	735	jr		4,428.75		
RJE#1	31/03/2015	BC Events	27100	735		4,428.75			
To reclass fundraising expense to BC event for FS presentation consistency (don't give to client)									
RJE#2	31/03/2015	AFFILIATION DUES - Squash Cana	23110	735	jr	2,800.00			
RJE#2	31/03/2015	Squash Canada Dues	26213	735			2,000.00		
RJE#2	31/03/2015	Squash Canada Dues	37008	735			800.00		
To reclass Squash Canada Dues to one account for FS purpose (don't give to client)									
RJE#3	31/03/2015	Fundraising - Other	23101	735		5,000.00			
RJE#3	31/03/2015	MISC. EXPENSE	23300	735	jr		5,000.00		
To reclass amount from misc exp to appropriate account for FS purpose (don't give to client)									
						<b>12,228.75</b>	<b>12,228.75</b>		

**Net Income (Loss) -10,176.03**

