



Chartered Insurance Institute of Nigeria

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NOTICE OF 2018 ANNUAL GENERAL MEETING



CIIN/DG.50

28th February, 2018

NOTICE OF 47TH ANNUAL GENERAL MEETING OF THE INSTITUTE

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Chartered Insurance Institute of Nigeria will hold on Wednesday, 18th July, 2018 at **The Civic Centre, Victoria Island, Lagos by 11.00am** to receive the annual reports of the Governing Council including the audited accounts and conduct elections to fill the vacant seats in the Governing Council. Attendance at the Annual General Meeting of the Institute attracts five (5) MCPD points.

NOMINATIONS ARE HEREBY INVITED FOR ELECTION INTO FOUR (4) SEATS WHICH will be vacant in the Governing Council by June 2018. Fellows and Associates of the Institute who are at least thirty years old and have fulfilled all financial obligations (Annual Subscription and Building levy) are eligible to contest for the vacant seats. Retiring members of the Council are also eligible for re-election.

Interested members who have met the stated conditions are to complete the attached Nomination Form and return same along with their Curriculum Vitae to reach the **Director General on or before Friday, March 23, 2018. Nominations received after this date will not be considered.**

VOTING BY POST

Ballot Papers will be specifically addressed to all paid-up Fellows and Associates with all the necessary information about the candidates. This is to be returned in the envelope provided for it **on or before Tuesday, 17th July, 2018** or submitted at the venue of the meeting before the commencement of counting.



AGENDA FOR THE MEETING

1. COMMENCEMENT

2. MINUTES OF THE 46TH ANNUAL GENERAL MEETING HELD ON WEDNESDAY, 19TH JULY, 2017.

To adopt the Minutes of the last Annual General Meeting held on Wednesday 19th July, 2017 at Civic Centre, Victoria Island, Lagos.

3. PRESIDENT'S AND GOVERNING COUNCIL REPORTS

To receive and approve the President's Report and the Annual Reports of the Governing Council for the year from July 2017 to June 2018

4. FINANCIAL REPORTS

4.1 Treasurer's Report

To receive and approve the report of the Treasurer including the Audited Accounts for the year ended 31st December, 2017.

4.2 External Auditor's Report

To receive and approve the Auditor's Reports for the year ended 31st December, 2017.

5. GOVERNING COUNCIL ELECTION

5.1 To appoint a Returning Officer for the election.

5.2 To elect Four (4) members of Council

6. APPOINTMENT OF AUDITORS

To Appoint Auditors and authorize Council to fix the remuneration of the Auditors.

7. ANY OTHER BUSINESS

8. ADJOURNMENT

Minutes of the last Annual General Meeting are herewith attached, while the Annual Report and Financial Statements will be circulated later.

28th February, 2018

BY ORDER OF COUNCIL

Richard O. Borokini, ACII, AIN

Director-General /Secretary to Council



CHARTERED INSURANCE INSTITUTE OF NIGERIA
(LIMITED BY GUARANTEE)

MINUTES OF THE 46TH ANNUAL GENERAL MEETING OF THE CHARTERED
INSURANCE INSTITUTE OF NIGERIA HELD ON WEDNESDAY 19TH JULY, 2017 AT
THE CIVIC CENTRE, VICTORIA ISLAND, LAGOS.

1.0 ATTENDANCE

NAMES	-	COMPANY
1. Isioma Chukwuma	-	Nigerian Reinsurance Corporation
2. Funmi Babington-Ashaye	-	Risk Analyst Insurance Brokers Ltd
3. Eddie Efekoha	-	Consolidated Hallmark Insurance Plc
4. Sunny Adeda	-	Alpha Choice Insurance Brokers Ltd
5. Adeyemo Adejumo	-	A&E Integrated Services
6. Oluseyi Ifaturoti	-	Crystal Project Management & Claims
7. Mufutau O. Oyegunle	-	LAKEG Nigeria Ltd
8. Fatai Adegbenro	-	Nigerian Council of Registered Ins. Brokers
9. Ralph Opara	-	Institute of Loss Adjusters of Nigeria
10. Jide Orimolade	-	Law Union & Rock Insurance Plc
11. Oyefeso Sakiru O.	-	STACO Insurance Plc
12. Adetutu Arusiuka	-	Mutual Benefits Assurance Plc
13. Segun Omosehin	-	Mutual Benefits Assurance Plc
14. Olubusola Makinde	-	Legacy Insurance Brokers Ltd
15. Oladimeji Olona	-	LASACO Assurance Plc
16. Olaniyi Fatai Isiaka	-	Thornedge Insurance Brokers Ltd
17. Adeniyi O. Odukogbe	-	Silverlane Insurance Brokers Ltd
18. Adekunle Fowokan	-	Mutual Benefits Assurance Plc
19. Thomas Imokhai	-	TIP Insurance Brokers Ltd
20. Ahmed Tiamiyu	-	STACO Insurance Plc
21. Yetunde Ilori	-	Axa Mansard Insurance Plc
22. Gbenga Olawoyin	-	Prorisk Insurance Brokers Ltd
23. Femi Inubile	-	Unic Insurance Plc
24. Niran Aderinoye	-	Old Mutual Nigeria Ltd
25. Bosun Martins	-	Old Mutual Nigeria Ltd
26. Opeyemi Ajayi	-	AIICO Insurance Plc
27. Paul Atiomo	-	African Reinsurance Corporation
28. Olugbenga Akinlalu	-	African Reinsurance Corporation
29. Lasisi S. Adedeji	-	Aceline Insurance Brokers Ltd
30. Shola Ajibade	-	Continental Reinsurance Plc
31. Folashade Omolade	-	Continental Reinsurance Plc
32. Joseph Opara	-	Hogg Robinson Nigeria Ltd
33. Abimbola Tiamiyu	-	Cornerstone Insurance Plc
34. Oluyemisi Akajo	-	Cornerstone Insurance Plc
35. Olubukola T. Olaniyan	-	Royal Exchange Gen. Ins. Co. Ltd



Chartered Insurance Institute of Nigeria

36. Adekunle Ahmed	-	Axa Mansard Insurance Plc
37. Olalekan Oyinlade	-	Axa Mansard Insurance Plc
38. Temitope Adorus	-	ARM Life Plc
39. Kehinde Odekunle	-	ARM Life Plc
40. Ikwuneme Vivian	-	NSIA Insurance Ltd
41. Abideen Musa	-	NSIA Insurance Ltd
42. Adeola Akere	-	Davisther Brokers Ltd
43. Gbenga Adenekan	-	Davisther Brokers Ltd
44. Joyce M. Odiachi	-	Zenith General Insurance Co. Ltd
45. Wale Adetoro	-	Own Step Insurance Brokers Ltd
46. Dayo Ibrahim	-	Old Mutual Nigeria Ltd
47. Chrysogonus Oha	-	Intexill Integrated
48. Aderibigbe Olafusi	-	Custodian Life Assurance Ltd
49. Kadri Adewale	-	AIICO Insurance Plc
50. Yetunde Adenuga	-	Saham Unitrust Insurance Plc
51. Olabanji Oke	-	Worldlink Insurance Brokers Ltd
52. Festus Williams	-	Worldlink Insurance Brokers Ltd
53. Nwaeji Zeblon	-	FBN Insurance Brokers Ltd
54. Orji Frank	-	FBN Insurance Ltd
55. Olufemi Ayodele	-	Mutual Benefits Assurance Plc
56. Adeniyi Adebajo	-	Mutual Benefits Assurance Plc
57. Ezekiel Oladiran	-	Green Pacific Insurance Brokers Ltd
58. Olasupo Falana	-	Glanvills Enthoven & Co.
59. Akeem Obembe	-	Glanvills Enthoven & Co.
60. Akinjide Orimolade	-	Law Union & Rock Insurance Plc
61. Ekeoma Ezeibe	-	Crystal Trust Insurance Brokers Ltd
62. Jacob Taiye Adeosun	-	Insurance Brokers of Nigeria
63. Abosede R. Johnson	-	Nigerian Life & Provident Co. Ltd
64. Bode Opadokun	-	FBN General Insurance Ltd
65. Gbenga Elusakin	-	Goldlink Insurance Plc
66. Ezekiel Akokaike	-	Minet Nigeria Ltd
67. Teju Ogunjimi	-	Smoothway Insurance Brokers
68. Yeside Oyetayo	-	College of Insurance & Financial Management
69. Richard O. Borokini	-	Chartered Insurance Institute of Nigeria
70. Uju Ndubisi-Chukwu	-	Chartered Insurance Institute of Nigeria
71. M.O. Akinyemi	-	Chartered Insurance Institute of Nigeria
72. Ebun Ayeni	-	Chartered Insurance Institute of Nigeria
73. Emmanuel Emenuwe	-	Chartered Insurance Institute of Nigeria
74. Bashir Yusuf	-	Chartered Insurance Institute of Nigeria
75. Oluseun Banwo	-	Chartered Insurance Institute of Nigeria
76. Taofeek Shekoni	-	Chartered Insurance Institute of Nigeria
77. Samiat A. Okulaja-Bello	-	Chartered Insurance Institute of Nigeria



2.0 OPENING

The 2017 Annual General Meeting was declared open at 11.14am by the President of the Institute Lady Isioma Chukwuma. The opening prayer was said by Mr. Adeyemo Adejumo (A&E Integrated Services).

3.0 NOTICE OF MEETING

The Director General read the notice of the meeting and confirmed that it was issued in accordance with the provisions of the Law.

4.0 ADOPTION OF AGENDA

The Director General read out the Agenda for the 2017 Annual General Meeting. The motion for amendment of the Agenda to include presentation on the Institute's Victoria Island Building was moved by Mr. Adeyemo Adejumo (A&E Integrated Services) and supported by Mrs. Seyi Ifaturoti (Crystal Project Management & Claims).

5.0 MINUTES OF THE LAST MEETING

5.1 Adoption of the Minutes of the 2016 Annual General Meeting

The minutes of the Institute's 2016 Annual General Meeting which was held on Wednesday 13th July, 2016 at The Transcorp Hilton Hotel, Abuja were taken as read and subsequently adopted based on a motion moved by Mrs. Yetunde Ilori (Axa Mansard Insurance Plc) and seconded by Mr. Teju Ogunjimi (Smoothway Insurance Brokers).

6.0 REPORTS OF THE GOVERNING COUNCIL

The President presented the reports of the Governing Council which had been circulated before the meeting.

Members appreciated the Institute on the recorded improvements in its activities. The motion for the adoption of the Governing Council Reports was moved by Mr. Segun Omosehin (Mutual Benefits Assurance Plc) and seconded by Mr. Niran Aderinoye (Old Mutual Nigeria Ltd). The reports were subsequently approved and adopted.

7.0 FINANCIAL REPORTS

7.1 Treasurer's Report

The Treasurer, Mr. Eddie Efekoha presented the Institute's financial report for the year ended 31st December, 2016 as contained in the Annual Report.

7.2 Auditors Report

The Auditors, Adewuyi Adetunji & Co. represented by Mr. Adeyemi Adetunji confirmed that the firm audited the Institute's financial statements in accordance with the International Financial Reporting Standards (IFRS) on Auditing. He also confirmed that the firm obtained information and explanations which it considered necessary in order to give reasonable assurance that the financial statements gave a



true and fair view of the Institute's financial statement as at 31st December, 2016.

Members in their contributions commended the growth noticed in the report. It was however suggested that the assets of the Institute should be revalued.

The Report of the financial year ended 31st December, 2016 and the Auditor's Report were adopted following the motion moved by Mr. Kunle Ahmed (Axa Mansard Insurance Plc) and Mr. Shola Ajibade (Continental Reinsurance Plc).

8.0 APPOINTMENT OF AUDITORS

The Treasurer, Mr. Eddie Efekoha, moved the motion that Messrs. Adewuyi Adetunji & Co. be reappointed as Auditors for the following year at a fee to be determined by the Governing Council of the Institute.

The motion was seconded by Mr. Adedeji Lasisi (Aceline Insurance Brokers Ltd), and thereafter adopted.

9.0 GOVERNING COUNCIL ELECTION

9.1 Vacant Seats and Candidates

The President, Lady Isioma Chukwuma announced Sir M.O. Oyegunle as the Returning Officer in the election to fill the four (4) vacant seats in the Governing Council being contested by;

1. Mr. Edwin Igbiti
2. Mr. Segun Omosehin
3. Mrs. Yetunde Ilori
4. Mr. Sakiru Oyefeso
5. Mr. Supo Falana
6. Mr. Oluwagbemiga Olawoyin

9.2 Election Results

The Returning Officer, Sir M.O. Oyegunle announced the result of the election as shown below:

S/N	Candidates	Votes	Remarks
1.	Mr. Edwin Igbiti	350	Elected
2.	Mr. Segun Omosehin	305	Elected
3.	Mrs. Yetunde Ilori	300	Elected
4.	Mr. Sakiru Oyefeso	257	Elected
5.	Mr. Supo Falana	252	
6.	Mr. Oluwagbemiga Olawoyin	139	



Certificates attesting to their election for a period of 3 years, ending 2020 were issued and presented to the newly elected members of Council by the President of the Institute, Lady Isioma Chukwuma. She congratulated the elected members and encouraged the others not to be deterred. She specifically commended Mr. Gbenga Olawoyin for his doggedness and enjoined him not to be discouraged.

10.0 PRESENTATION ON THE VICTORIA ISLAND BUILDING PROJECT

10.1 Report from Chairman of the Building Committee

Mrs. Seyi Ifaturoti, a Past President of the Institute and the Chairman of the Building Committee made a presentation on the present position and state of activities of the Institute's Permanent National Secretariat at 41, Ahmed Onibudo Street, Victoria Island, Lagos.

The Consultants represented by Mr. Gbenga Onabanjo afterward presented the proposed features and plan for the building.

11.0 ANY OTHER BUSINESS

11.1 Presentation of the new President and Deputy President

Lady Isioma Chukwuma presented the Incoming President and Deputy President, Mrs. Funmi Babington-Ashaye and Mr. Eddie Efekoha respectively to members. She enjoined members to give the In-Coming President the required support to succeed.

She also appreciated the members for their commitment during her tenure as the President of the Institute. Members applauded the outgoing President while wishing the In-Coming President a successful tenure.

11.2 Courtesy

A minute silence was observed in remembrance of the departed members which included Past Presidents Mr. Olayinka Lijadu, Mrs. C.A. Rowaiye and Mr. Aderemi B. Ajomale.

12.0 ADJOURNMENT

The 2017 Annual General Meeting adjourned at 12.56pm sine dine.

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LADY ISIOMA CHUKWUMA *ACII, FIIN*
President/Chairman of Council

.....
MR. RICHARD O. BOROKINI *ACII, AIIN*
Director General



ELECTION TO THE GOVERNING COUNCIL OF THE INSTITUTE

2018 COUNCIL ELECTION

CONDITIONS FOR ELECTION

The applicant must not be below thirty (30) years.

The applicant must be an Associate or a Fellow of the Institute.

The applicant must possess a minimum of ten (10) years post qualification experience.

The applicant must have been in continuous professional practice for a minimum of ten (10) years.

The applicant must be nominated by two (2) professional members of the Institute.

The nominated and nominating members must be financial members in the last three (3) years including the year of election.

The applicant must have the minimum MCPD score in the last three years including the year of election.

The applicant must submit the names of two referees who are Professional and financial members of the Institute.

The applicant must submit a letter of attestation to professional integrity by his/her employer.

The applicant must appear before the Membership Committee for an interactive session.

New members without the opportunity of having served in any committee of Council must show evidence of participation in Institute's activities.

Candidates must satisfy any other condition that may be approved by the Governing Council as it deems appropriate.



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2018 COUNCIL ELECTION

NOMINATION FORM

Affix Passport

ALL INFORMATION SHOULD BE IN CAPITAL LETTERS

1. NOMINATED MEMBER

- (i) Name(s)
- (ii) Membership No.....
- (iii) Address.....
- (iv) Signature & Date:.....

2. PROPOSER

- (i) Name(s)
- (ii) Membership No.....
- (iii) Address.....
- (iv) Signature & Date:.....

3. SECONDER

- (i) Name(s)
- (ii) Membership No.....
- (iii) Address.....
- (iv) Signature & Date:.....

Note:

The Nominated candidate is to ensure that the proposer and the seconder are financial members of the Institute i.e. Fellows or Associates and must have paid their Membership Subscription up to 2017.



4. PERSONAL DATA OF NOMINATED CANDIDATE

I. NAME.....

II. DATE OF BIRTH.....

ADDRESS.....

PRESENT EMPLOYMENT.....

CURRENT POSITION HELD.....

PIN

III. SCHOOLS ATTENDED WITH DATES

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IV. ACADEMIC QUALIFICATIONS WITH DATES

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(Attach photocopies of credentials)

V. PROFESSIONAL QUALIFICATIONS WITH DATES

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.....
.....

(Attach photocopies of credentials)



VI. PROFESSIONAL CAREER RECORD (INCLUDING POSITIONS HELD WITH DATES)

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VII. SERVICE TO THE INSTITUTE (PAST AND PRESENT)

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VIII. SERVICES TO THE PUBLIC (PAST AND PRESENT)

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IX. SPECIFIC PROGRAMME FOR THE GROWTH OF THE INSTITUTE,
IF ELECTED

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X. NAMES AND ADDRESSES OF TWO REFEREES

(1)	(2)

.....
SIGNATURE OF CANDIDATE

.....
DATE

.....
SIGNATURE OF WITNESS (1)

.....
DATE

.....
SIGNATURE OF WITNESS (2)

.....
DATE